

BIPOLE III
CAPITAL COST ESTIMATES
(\$ Thousands)

	PUB/MH I-59 (Previous Estimate)	CEF10-1 (Appendix 82)	2009 CPJ Addendum	New March 31, 2011 Cost
Lines				
- Base Cost (\$2009)	814,312			
- Interest & Escalation	319,336			
Total	1,133,648	\$1,162,800	\$1,477,000	\$1,451,000
Converters				
- Base Cost (\$2009)	873,598			
- Interest & Escalation	\$240,591			
Total	\$1,114,189	\$1,085,000	\$2,477,000	\$1,829,000
TOTAL	\$2,247,837	\$2,247,800	\$3,953,749	\$3,280,000
Contingency			\$525,000	
Management Reserve			\$334,000	
\$ Base Year			(\$2009)	

Note: For CEF10-1, the cost of Licensing & Properties ((\$123.5 M) and the northern collector lines (\$80.9 M) are included in the Lines cost.