

ELECTRIC DOMESTIC REVENUES

Discount Rate	2008/09 NPV for Electric Consumer Revenue (2009/10 – 2019/20)
6%	\$11,159 M
8%	\$10,017 M

Sources: 2009/10-2019/20 Revenues from IFF09-1

NET PRESENT VALUE OF PROJECTED CONSUMER ELECTRIC REVENUES

<u>Year</u>	<u>Discount Factor @ 6%</u>	<u>Discount Factor @ 8%</u>	<u>Electric Consumer Revenue (\$M)</u>	<u>Discounted Value @ 6% (\$M)</u>	<u>Discounted Value @ 8% (\$M)</u>	<u>Total NPV from 2009/10 to 2019/20 @ 6% (\$M)</u>	<u>Total NPV from 2009/10 to 2019/20 @ 8% (\$M)</u>
2008/09	1	1					
2009/10	0.94340	0.92593	1160	1094.3	1074.1		
2010/11	0.89000	0.85734	1192	1060.9	1021.9		
2011/12	0.83962	0.79383	1246	1046.2	989.1		
2012/13	0.79209	0.73503	1304	1032.9	958.5		
2013/14	0.74726	0.68058	1365	1020.0	929.0		
2014/15	0.70496	0.63017	1441	1015.8	908.1		
2015/16	0.66506	0.58349	1510	1004.2	881.1		
2016/17	0.62741	0.54027	1582	992.6	854.7		
2017/18	0.59190	0.50025	1653	978.4	826.9		
2018/19	0.55839	0.46319	1725	963.2	799.0		
2019/20	0.52679	0.42888	1805	950.9	774.1	11,159.4	10,016.5

Source: Electric Consumer Revenue - IFF09-1, page 34