## Exhibit # MH-131 Transcript Pages #5594-5595

## Manitoba Hydro Undertaking #124

Manitoba Hydro to advise whether all announced closures, including INCO's refinery announced to be closed in 2015, are included in the 2010 forecast line.

Manitoba Hydro's 2010 Load Forecast does not include the INCO/Vale announcement regarding the planned closure of the Thompson smelting and refinery plant in 2015. However, it is expected that other load increases will offset the INCO planned closure and therefore no downward revision is required to the 2010 Load Forecast.

2011 05 04 Page 1 of 1