

Manitoba Hydro Undertaking #2

Compare IFF08 and IFF09 to demonstrate reduction in revenue relative to reduction in domestic load.

The following table shows General Consumers Revenue at approved rates for IFF08 and IFF09 after removing the effects of Energy Intensive Industrial Rate revenue. IFF08 General Consumers Revenue at approved rates is further adjusted to incorporate the 2.9% average rate increase effective April 1, 2009 approved in PUB Order No. 32/09. Reclassifying the IFF08 equivalent dollar value of the approved rate increase from General Consumers additional to approved effectively removes the price differential between the two forecasts and provides an appropriate basis for comparison. The difference between the adjusted forecasts below can be primarily attributed to the reduction in domestic load.

	<u>2010/11</u>	<u>2011/12</u>
<u>IFF08:</u>		
General Consumers at approved rates	\$1,190	\$1,214
General Consumers additional - 2.9% approved PUB Board Order No.32/09	34	34
Adjusted General Consumers at approved rates	<u>1,224</u>	<u>1,249</u>
Less: EIIR revenue	<u>(20)</u>	<u>(25)</u>
General Consumers excl. EIIR	<u>\$1,204</u>	<u>\$1,224</u>
<u>IFF09:</u>		
General Consumers at approved rates	\$1,159	\$1,177
Less: EIIR revenue	<u>(5)</u>	<u>(8)</u>
General Consumers excl. EIIR	<u>\$1,154</u>	<u>\$1,170</u>
Change in General Consumers at approved rates	(\$49)	(\$54)