

**Manitoba Hydro Undertaking #10**

**What were the residual costs of Conawapa 1 (late 1980's or early 1990's) that were written off against retained earnings.**

The total payment received from Ontario Hydro was \$102.4 million which left a net residual of \$22 million to be written off. This amount was never charged to retained earnings. Instead it was amortized over a period of approximately 10 years.