

**Manitoba Hydro Undertaking #12**

**Refile schedule PUB/MH I-35(e) using actual information for the first test year and updating any relevant information for the second test year.**

Please see attached table.

**PUB 1-35 (e) - (Revised): Updated for Actuals as at Jan 31, 2011** (Forecast per IFF09)

**New Long Term Debt Issues**

All dollar amounts in millions, and all interest rates and costs provided exclude the 1.00% Provincial Debt Guarantee Fee

Fiscal Year	Debt Series	Principal	Currency	Issue Date (IFF09 Forecast)	Issue Date (Actual)	Maturity Date (Actual or Forecasted 30 Year Debt Streams)	Debt Term (Forecasted Debt Streams)	Debt Term (Actual)	All-in Yield (IFF09 10 Year+ Interest Rate Forecast)	Coupon Rate (Actual: Rounded to Two Decimal Places)	All-in Yield (Actual Fixed Yield or Equivalent Fixed Swap Yield)	All-in Yield Interest (IFF09)	
												2009/10	2010/11
2009/10	C107	100.0	CAD	2-Jun-2009	2-Jun-2009	4-Sep-2012	30	3	4.60%	3 BA + 0.40%	2.06%	0.7	1.7
	FK-2	300.0	CAD	5-Jun-2009	5-Jun-2009	5-Mar-2040	30	31	4.60%		4.65%	12.7	15.5
	FM-4	100.0	CAD	1-Sep-2009	1-Sep-2009	1-Sep-2014	30	5	4.60%	3 BA + 0.48%	3.14%	0.6	1.8
	FN	200.0	CAD	Feb-2010	27-Oct-2009	5-Mar-2050	30	40	4.60%		4.70%	0.8	9.2
	C109	50.0	CAD	Mar-2010	13-Nov-2009	5-Mar-2063	30	53	4.60%		4.63%	0.0	2.3
	C110	125.0	CAD	Mar-2010	23-Nov-2009	5-Mar-2060	30	50	4.60%		5.20%	0.0	5.8
	FP-2 part 1	25.0	CAD	Mar-2010	19-Feb-2010	3-Jun-2020	30	10	4.60%		4.15%	0.0	1.1
	<b>Total New Debt</b>	<b>900.0</b>					<b>30</b>	<b>30</b>	<b>4.60%</b>		<b>4.37%</b>	<b>14.8</b>	<b>37.4</b>
2010/11	FP-2 part 2	100.0	CAD	Jun-2010	19-Feb-2010	3-Jun-2020	30	10	4.65%		4.15%		3.5
	C115	50.0	CAD	Jun-2010	4-May-2010	4-May-2015	30	5	4.65%	3 BA + 0.23%	3.56%		1.7
	C116 part 1	50.0	CAD	Jun-2010	4-Jun-2010	5-Mar-2031	30	21	4.65%		6.30%		1.7
	C116 part 2	50.0	CAD	Aug-2010	4-Jun-2010	5-Mar-2031	30	21	4.65%		6.30%		1.4
	C119-2	150.0	CAD	Aug-2010	4-Aug-2010	5-Sep-2025	30	15	4.65%	3 BA + 0.43%	4.47%		4.1
	FP-3 part 1	200.0	CAD	Nov-2010	27-Oct-2010	3-Jun-2020	30	10	4.65%		4.15%		3.1
	FP-3 part 2	50.0	CAD	Mar-2011	27-Oct-2010	3-Jun-2020	30	10	4.65%		4.15%		0.0
	FR-2 part 1	150.0	CAD	Mar-2011	28-Jan-2011	5-Mar-2041	30	30	4.65%		4.10%		0.0
	<b>Total New Debt</b>	<b>800.0</b>					<b>30</b>	<b>16</b>	<b>4.65%</b>		<b>4.12%</b>	<b>-</b>	<b>15.5</b>
2011/12	FR-2 part 2	100.0	CAD	Sep-2011	28-Jan-2011	5-Mar-2041	30	30	5.20%		4.10%		4.60%
	Forecast	100.0	CAD	Sep-2011		Sep-2041	30		5.20%				
	Forecast	200.0	CAD	Dec-2011		Dec-2041	30		5.20%				
	Forecast	200.0	CAD	Mar-2012		Mar-2042	30		5.20%				
<b>Total New Debt</b>	<b>600.0</b>					<b>30</b>	<b>30</b>	<b>5.20%</b>		<b>4.60%</b>	<b>-</b>	<b>-</b>	