

**Manitoba Hydro Undertaking #21**

**Provide a schedule of long term debt which Manitoba Hydro assumes was related to the Wuskwatim project. Manitoba Hydro to also provide a list of any other assumptions.**

Because no long term debt issues have been specifically dedicated towards the Wuskwatim project, it is necessary to assume that the amount of internally generated funds greater than the amount required to fund base capital is applied equally to all major generation and transmission projects. Any funding not provided through internally generated funds would be obtained from external sources.

Based upon this broad assumption, the following schedule provides the amount of debt and internally generated funds that support the investment in the Wuskwatim project as at March 31, 2010.

(\$ millions)

Long Term Debt & General Borrowings	\$ 637
Internally Generated Funds	<u>425</u>
Total Wuskwatim project capital expenditures	<u>\$1,062</u>