## Exhibit # MH-64 Transcript Pages #3717-3718

## Manitoba Hydro Undertaking #77

KPMG to advise if the 2008 price forecast provides a single average export price for the year as a whole, or for each month of the year; and are the prices expressed as the average overall on-peak and off-peak hours in the year or the month; and does the forecast provide export prices even more detailed for each hour of the year?

## KPMG Response

Manitoba Hydro's 2008 Electricity Price Forecast includes a monthly price profile which can be applied to the annual prices to establish monthly prices in each year for both on-peak and off-peak hours.

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