

Manitoba Hydro Undertaking #79

Manitoba Hydro to provide the Board the payments to government in the years following the in-service of Keeyask and Conawapa.

The table below summarizes the payments to government and the percentage of those payments to gross revenue to 2029/30, with the forecast information being based on the 20 Year Outlook from IFF10. As the table demonstrates, the total payments to government as a percentage of gross revenue will range between 14% to 15% after the in-service of Keeyask and 11% to 14% after the in-service of Conawapa.

Year	Payments	% of Gross Revenue
2005 Actual	\$228 M	15%
2006 Actual	\$235 M	13%
2007 Actual	\$221 M	14%
2008 Actual	\$237 M	14%
2009 Actual	\$239 M	14%
2010 Actual	\$244 M	15%
2011 Forecast	\$259 M	16%
2012 Forecast	\$261 M	15%
2013 Forecast	\$266 M	15%
2014 Forecast	\$277 M	15%
2015 Forecast	\$289 M	15%
2016 Forecast	\$309 M	14%
2017 Forecast	\$332 M	15%
2018 Forecast	\$353 M	15%
2019 Forecast	\$379 M	16%
2020 Forecast	\$401 M	15%
2021 Forecast	\$409 M	14%
2022 Forecast	\$432 M	14%
2023 Forecast	\$445 M	14%
2024 Forecast	\$461 M	14%
2025 Forecast	\$482 M	13%
2026 Forecast	\$489 M	12%
2027 Forecast	\$488 M	12%
2028 Forecast	\$489 M	12%
2029 Forecast	\$491 M	11%
2030 Forecast	\$493 M	11%