

**Manitoba Hydro Undertaking #87**

**Manitoba Hydro to file the one page recommendation that accompanied the 20 year Financial Outlook reviewed by Audit Committee on March 14, 2011.**

The recommendation that accompanied the 20 Year Financial Outlook in the March 14, 2011 presentation to the Audit Committee was as follows:

**RECOMMENDATION:**

“That the attached 20 Year Financial Outlook (dated March 31, 2011) be approved for Corporate use and for submission to the Public Utilities Board. It is recommended that the Financial Outlook be approved subject to further updates to the capital estimates for Bipole III.”