

**MANITOBA HYDRO**

**2012/13 & 2013/14 ELECTRIC GENERAL RATE APPLICATION**

**UNDERTAKING PROVIDED BY: L. KENNEDY**

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**Manitoba Hydro Undertaking # 34**

With respect to Pointe du Bois, please identify the retirements related to Account 000A and 000D. Also clarify the vintaging calculation with respect to Pointe du Bois.

**Response:**

With respect to Pointe du Bois, Account 000A – Dams, Dykes and Weirs, and Account 000D – Spillways reflect only capital additions and modifications made subsequent to the acquisition of the generating station from Winnipeg Hydro. The accounts do not contain any retirement transactions related to Pointe du Bois.

The Pointe du Bois generating station was acquired from Winnipeg Hydro in 2003. The acquisition costs were accounted for as 2003 vintage additions in the amount of the fair value of the assets at the date of purchase, considering the condition of the acquired components. As such, the majority of the purchase price was allocated to assets which had been recently refurbished by Winnipeg Hydro, such as turbines and generators.

No portion of the 2003 purchase price for Pointe du Bois was allocated Dams, Dykes and Weirs, or Spillways. As the original assets for these accounts were not assigned any cost, no retirements were recorded in the accounting records as a result of capitalized modifications since 2003.