

MANITOBA HYDRO

2012/13 & 2013/14 ELECTRIC GENERAL RATE APPLICATION

UNDERTAKING PROVIDED BY: L. KENNEDY

Manitoba Hydro Undertaking Page 1941-1952

Mr. Kennedy is to update his ASL depreciation study tables (Schedule 1 and Schedule 2) from his January 13, 2012 letter to Manitoba Hydro (per Appendix 5.7) for the removal of net salvage from the calculations. MIPUG agrees that this can be completed via an estimation approach based on:

- 1) Revised Schedule 1 fully updated for the Calculated Annual Accrual columns (i.e., a full update of columns 1-6) for ASL with no salvage.
- 2) Provide an estimate of the remaining component (Schedule 1 columns 7-9 and Schedule 2) showing Mr. Kennedy's derivation of his estimate of a \$400 million change to Accumulated Depreciation Variance and the resulting true-up by major category.

Response:

The following response was provided by Gannett Fleming.

Please refer to the attached revised versions of Schedule 1 and 2 reflecting the depreciation rate calculations incorporating the Average Service Life Procedure and no provision for net negative salvage. In order to prepare these schedules on a timely and cost efficient basis, Mr. Kennedy assumed no change to the composite remaining life of all accounts. Mr. Kennedy notes that the amount of any potential change to the composite remaining life of any account would be immaterial (likely less than 1 year) therefore this assumption will not result in any material error in the calculated depreciation rate.

Given that Mr. Kennedy has completed the depreciation calculations (with the assumption identified above), there was no need to attempt to estimate the impacts to columns 7-9 of Schedule 1, as the amounts were re-calculated.

Mr. Kennedy notes that it is inappropriate to conclude from the attached schedules that accumulated depreciation is overstated by \$972.9 million at March 31, 2010 for the following reasons:

- The accumulated depreciation variances as indicated in the attached schedules are based on the scenario requested by MIPUG during cross-examination – namely the use of the ASL procedure and the removal of net negative salvage from the depreciation rate calculations. Mr. Kennedy views that the ASL with the current account structure would not result in an appropriate level of componentization to meet the requirement of International Accounting Standard 16 (Property, Plant & Equipment) of the International Financial Reporting Standards (IFRS). The level of componentization that would be required to meet IAS 16 with the use of the ASL procedure would result in a significantly increased amount of calculated accumulated depreciation than is shown in the attached schedules and the actual accumulated depreciation variance would be much smaller.
- Absent the requirements of the IFRS, Mr. Kennedy views that the recovery of the net negative salvage within the depreciation rates is appropriate. As indicated by Mr. Kennedy at Transcript 1641, the recovery of the net salvage costs of retired items should be to the account of those using the asset over the period of use. As such, the removal of the net salvage costs in a circumstance where the ASL procedure is being used (assuming the existing level of componentization) will result in a significant level of under-recovery of depreciation, and will lead to the recognition of significant losses on future retirement transactions.
- The calculated accumulated depreciation balances are based on estimated average service lives that will be reviewed again in future depreciation studies. As more information and life experience is gained with the asset groups, future studies will likely modify the average service life estimates which will cause future changes to the accumulated depreciation variance amounts.
- Manitoba Hydro is developing a significantly improved operational database for a number of distribution accounts (specifically poles) which will provide an enhanced ability to ensure the distribution of historic costs by vintage are representative of the plant in service in future depreciation studies. Any changes to the estimated distribution of costs by vintage will also modify the calculated accumulated depreciation amounts, resulting in a change to the accumulated depreciation variance.

MANITOBA HYDRO
RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 1. ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST AND ANNUAL ACCRUALS
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE (4)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (5)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (6)=(5)/(4)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
10000	GENERATION									
11000	HYDRAULIC GENERATION									
11050	GREAT FALLS									
1105A	DAMS, DYKES AND WEIRS	2063	125-R4	0	17,302,772	217,259	1.26	(28,738)	188,521	1.09
1105B	POWERHOUSE	2063	125-R4	0	7,990,993	99,595	1.25	(14,181)	85,414	1.07
1105C	POWERHOUSE RENOVATIONS	2063	25-SQ	0						4.00 */**
1105D	SPILLWAY	2063	75-R2	0	9,676,327	149,022	1.54	(17,916)	131,106	1.35
1105E	WATER CONTROL SYSTEMS	2063	50-S4	0	24,245,253	486,543	2.01	(56,352)	430,191	1.77
1105F	ROADS AND SITE IMPROVEMENTS	2063	50-R3	0	213,964	4,563	2.13	(49)	4,514	2.11
1105G	TURBINES AND GENERATORS	2063	65-S3	0	25,128,789	433,619	1.73	(35,222)	398,397	1.59
1105H	GOVERNORS AND EXCITATION SYSTEM	2063	50-R4	0	492,218	9,954	2.02	(936)	9,018	1.83
1105L	LICENCE RENEWAL	2063	50-SQ	0						2.00 */**
1105P	A/C ELECTRICAL POWER SYSTEMS	2063	50-R3	0	9,493,088	192,065	2.02	(20,633)	171,431	1.81
1105Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2063	23-L2	0	19,271,956	817,627	4.24	(77,515)	740,112	3.84
1105R	AUXILIARY STATION PROCESSES	2063	40-R2.5	0	8,345,798	208,170	2.49	(22,450)	185,720	2.23
1105X	SUPPORT BUILDINGS	2063	65-R3	0	1,495,253	25,154	1.68	(3,201)	21,953	1.47
1105W	SUPPORT BUILDING RENOVATIONS	2063	20-SQ	0						5.00 */**
	TOTAL GREAT FALLS				123,656,412	2,643,572	2.14	(277,194)	2,366,378	1.91
11100	POINTE DU BOIS									
1110A	DAMS, DYKES AND WEIRS	2031	125-R4	0	11,263,332	446,825	3.97	(91,447)	355,378	3.16
1110B	POWERHOUSE	2031	125-R4	0	6,242,749	270,978	4.34	(26,759)	244,219	3.91
1110C	POWERHOUSE RENOVATIONS	2031	25-SQ	0						4.84 */**
1110D	SPILLWAY - ORIGINAL	2017	75-R2	0	3,104,842	344,107	11.08	(85,021)	259,086	8.34
1110E	WATER CONTROL SYSTEMS	2031	50-S4	0	4,027,603	152,884	3.80	(39,502)	113,382	2.82
1110F	ROADS AND SITE IMPROVEMENTS	2031	50-R3	0	28,533	1,099	3.85	(295)	804	2.82
1110G	TURBINES AND GENERATORS	2031	65-S3	0	24,610,324	1,021,360	4.15	(153,122)	868,238	3.53 *
1110H	GOVERNORS AND EXCITATION SYSTEM	2031	50-R4	0						5.24 */**
1110L	LICENCE RENEWAL	2031	50-SQ	0						4.76
1110P	A/C ELECTRICAL POWER SYSTEMS	2031	50-R3	0	6,057,709	269,692	4.45	(23,087)	246,604	4.07
1110Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2031	23-L2	0	355,559	18,563	5.22	(2,640)	15,923	4.48
1110R	AUXILIARY STATION PROCESSES	2031	40-R2.5	0	1,377,014	59,115	4.29	(11,208)	47,907	3.48
1110X	SUPPORT BUILDINGS	2031	65-R3	0	2,616,290	94,472	3.61	(32,274)	62,197	2.38
1110W	SUPPORT BUILDING RENOVATIONS	2031	20-SQ	0						5.00 */**
1111D	SPILLWAY - NEW		75-R2	0						1.33 *
	TOTAL POINTE DU BOIS				59,683,956	2,679,095	4.49	(465,357)	2,213,738	3.71
11150	SEVEN SISTERS									
1115A	DAMS, DYKES AND WEIRS	2072	125-R4	0	31,497,995	351,355	1.12	(78,776)	272,579	0.87
1115B	POWERHOUSE	2072	125-R4	0	13,653,945	143,426	1.05	(44,334)	99,092	0.73
1115C	POWERHOUSE RENOVATIONS	2072	25-SQ	0						4.00 */**
1115D	SPILLWAY	2072	75-R2	0	2,841,355	40,970	1.44	(7,812)	33,158	1.17
1115E	WATER CONTROL SYSTEMS	2072	50-S4	0	4,296,891	85,970	2.00	(22,190)	63,780	1.48
1115F	ROADS AND SITE IMPROVEMENTS	2072	50-R3	0	201,701	4,051	2.01	(964)	3,087	1.53
1115G	TURBINES AND GENERATORS	2072	65-S3	0	41,208,963	670,454	1.63	(80,438)	590,017	1.43
1115H	GOVERNORS AND EXCITATION SYSTEM	2072	50-R4	0	6,860	134	2.00	(491)	(357)	(5.21)
1115L	LICENCE RENEWAL	2072	50-SQ	0						2.00 */**
1115P	A/C ELECTRICAL POWER SYSTEMS	2072	50-R3	0	10,648,619	213,274	2.00	(40,359)	172,915	1.62
1115Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2072	23-L2	0	3,821,416	166,232	4.35	(52,326)	113,906	2.98
1115R	AUXILIARY STATION PROCESSES	2072	40-R2.5	0	5,224,958	122,702	2.35	(30,469)	92,233	1.77
1115X	SUPPORT BUILDINGS	2072	65-R3	0	608,294	10,168	1.67	(814)	9,354	1.54
1115W	SUPPORT BUILDING RENOVATIONS	2072	20-SQ	0						5.00 */**
	TOTAL SEVEN SISTERS				114,010,998	1,808,735	1.59	(358,973)	1,449,762	1.27

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(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE	SURVIVOR CURVE (2)	NET SALVAGE (3)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (4)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
11200	SLAVE FALLS									
1120A	DAMS, DYKES AND WEIRS	2072	125-R4	0	954,684	14,757	1.55	(156)	14,601	1.53
1120B	POWERHOUSE	2072	125-R4	0	45,692,194	663,558	1.45	(17,210)	646,348	1.41
1120C	POWERHOUSE RENOVATIONS	2072	25-SQ	0						4.00 */**
1120D	SPILLWAY	2072	75-R2	0	760,201	12,995	1.71	(191)	12,804	1.68
1120E	WATER CONTROL SYSTEMS	2072	50-S4	0	318,933	6,384	2.00	(109)	6,274	1.97
1120F	ROADS AND SITE IMPROVEMENTS	2072	50-R3	0	769,506	15,544	2.02	(328)	15,216	1.98
1120G	TURBINES AND GENERATORS	2072	65-S3	0	11,630,909	191,971	1.65	(5,836)	186,135	1.60
1120H	GOVERNORS AND EXCITATION SYSTEM	2072	50-R4	0						2.00 *
1120L	LICENCE RENEWAL	2072	50-SQ	0						2.00 */**
1120P	A/C ELECTRICAL POWER SYSTEMS	2072	50-R3	0	21,815,741	441,801	2.03	(8,049)	433,752	1.99
1120Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2072	23-L2	0	786,382	34,208	4.35	(911)	33,296	4.23
1120R	AUXILIARY STATION PROCESSES	2072	40-R2.5	0	2,201,466	55,037	2.50	(817)	54,220	2.46
1120X	SUPPORT BUILDINGS	2072	65-R3	0	3,724,095	62,202	1.67	(1,867)	60,335	1.62
1120W	SUPPORT BUILDING RENOVATIONS	2072	20-SQ	0						5.00 */**
	TOTAL SLAVE FALLS				88,654,109	1,498,456	1.69	(35,475)	1,462,981	1.65
11250	PINE FALLS									
1125A	DAMS, DYKES AND WEIRS	2092	125-R4	0	14,110,589	154,567	1.10	(7,023)	147,543	1.05
1125B	POWERHOUSE	2092	125-R4	0	10,060,843	85,896	0.85	(17,864)	68,032	0.68
1125C	POWERHOUSE RENOVATIONS	2092	25-SQ	0						4.00 */**
1125D	SPILLWAY	2092	75-R2	0	93,376	1,368	1.47	(10)	1,358	1.45
1125E	WATER CONTROL SYSTEMS	2092	50-S4	0	3,564,106	71,282	2.00	(14,235)	57,047	1.60
1125F	ROADS AND SITE IMPROVEMENTS	2092	50-R3	0	1,178,575	23,572	2.00	(7,203)	16,369	1.39
1125G	TURBINES AND GENERATORS	2092	65-S3	0	9,464,220	145,758	1.54	(33,878)	111,879	1.18
1125H	GOVERNORS AND EXCITATION SYSTEM	2092	50-R4	0						2.00 *
1125L	LICENCE RENEWAL	2092	50-SQ	0						2.00 */**
1125P	A/C ELECTRICAL POWER SYSTEMS	2092	50-R3	0	5,071,108	101,422	2.00	(10,899)	90,523	1.79
1125Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2092	23-L2	0	2,156,586	93,811	4.35	(18,152)	75,659	3.51
1125R	AUXILIARY STATION PROCESSES	2092	40-R2.5	0	3,790,230	94,756	2.50	(12,624)	82,132	2.17
1125X	SUPPORT BUILDINGS	2092	65-R3	0	336,412	5,181	1.54	(425)	4,756	1.41
1125W	SUPPORT BUILDING RENOVATIONS	2092	20-SQ	0						5.00 */**
1125Z	COMMUNITY DEVELOPMENT COSTS	2092	81-SQ	0	4,425,543	54,434	1.23	(2,471)	51,963	1.17
	TOTAL PINE FALLS				54,251,587	832,046	1.53	(124,784)	707,262	1.30
11300	MCARTHUR FALLS									
1130A	DAMS, DYKES AND WEIRS	2095	125-R4	0	3,578,068	31,955	0.89	(4,360)	27,595	0.77
1130B	POWERHOUSE	2095	125-R4	0	9,523,798	80,217	0.84	(14,608)	65,609	0.69
1130C	POWERHOUSE RENOVATIONS	2095	25-SQ	0						4.00 */**
1130D	SPILLWAY	2095	75-R2	0	2,351,438	31,274	1.33	(10,780)	20,494	0.87
1130E	WATER CONTROL SYSTEMS	2095	50-S4	0	11,703,203	234,064	2.00	(28,205)	205,859	1.76
1130F	ROADS AND SITE IMPROVEMENTS	2095	50-R3	0	234,820	4,696	2.00	(817)	3,880	1.65
1130G	TURBINES AND GENERATORS	2095	65-S3	0	5,096,367	78,484	1.54	(53,829)	24,655	0.48
1130H	GOVERNORS AND EXCITATION SYSTEM	2095	50-R4	0	119,315	2,386	2.00	(202)	2,185	1.83
1130L	LICENCE RENEWAL	2095	50-SQ	0						2.00 */**
1130P	A/C ELECTRICAL POWER SYSTEMS	2095	50-R3	0	2,480,539	49,611	2.00	(12,592)	37,019	1.49
1130Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2095	23-L2	0	1,245,885	54,196	4.35	(10,355)	43,841	3.52
1130R	AUXILIARY STATION PROCESSES	2095	40-R2.5	0	3,440,197	86,005	2.50	(9,925)	76,080	2.21
1130X	SUPPORT BUILDINGS	2095	65-R3	0	227,212	3,499	1.54	(260)	3,239	1.43
1130W	SUPPORT BUILDING RENOVATIONS	2095	20-SQ	0						5.00 */**
	TOTAL MCARTHUR FALLS				40,000,842	656,388	1.64	(145,933)	510,455	1.28

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						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
11350	KELSEY									
1135A	DAMS, DYKES AND WEIRS	2101	125-R4	0	11,066,409	107,822	0.97	(4,445)	103,377	0.93
1135B	POWERHOUSE	2101	125-R4	0	27,569,817	232,750	0.84	(24,365)	208,385	0.76
1135C	POWERHOUSE RENOVATIONS	2101	25-SQ	0						4.00 */**
1135D	SPILLWAY	2101	75-R2	0	5,331,929	70,915	1.33	(14,741)	56,174	1.05
1135E	WATER CONTROL SYSTEMS	2101	50-S4	0	11,792,566	235,851	2.00	(27,925)	207,927	1.76
1135F	ROADS AND SITE IMPROVEMENTS	2101	50-R3	0	6,442,928	128,859	2.00	(20,305)	108,554	1.68
1135G	TURBINES AND GENERATORS	2101	65-S3	0	130,323,693	2,006,985	1.54	(28,094)	1,978,891	1.52
1135H	GOVERNORS AND EXCITATION SYSTEM	2101	50-R4	0	88,651	1,773	2.00	(120)	1,653	1.86
1135L	LICENCE RENEWAL	2101	50-SQ	0						2.00 */**
1135P	A/C ELECTRICAL POWER SYSTEMS	2101	50-R3	0	5,751,610	115,032	2.00	(20,777)	94,255	1.64
1135Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2101	23-L2	0	3,595,490	156,404	4.35	(15,793)	140,611	3.91
1135R	AUXILIARY STATION PROCESSES	2101	40-R2.5	0	7,788,815	194,720	2.50	(20,060)	174,660	2.24
1135X	SUPPORT BUILDINGS	2101	65-R3	0	9,953,977	153,291	1.54	(5,889)	147,403	1.48
1135W	SUPPORT BUILDING RENOVATIONS	2101	20-SQ	0						5.00 */**
	TOTAL KELSEY				219,705,886	3,404,402	1.55	(182,513)	3,221,889	1.47
11400	GRAND RAPIDS									
1140A	DAMS, DYKES AND WEIRS	2091	125-R4	0	53,468,974	504,929	0.94	(52,685)	452,244	0.85
1140B	POWERHOUSE	2091	125-R4	0	24,506,522	218,545	0.89	(28,921)	189,623	0.77
1140C	POWERHOUSE RENOVATIONS	2091	25-SQ	0						4.00 */**
1140D	SPILLWAY	2091	75-R2	0	5,308,334	70,731	1.33	(15,266)	55,465	1.04
1140E	WATER CONTROL SYSTEMS	2091	50-S4	0	15,982,492	319,650	2.00	(113,305)	206,345	1.29
1140F	ROADS AND SITE IMPROVEMENTS	2091	50-R3	0	2,581,475	51,630	2.00	(23,313)	28,317	1.10
1140G	TURBINES AND GENERATORS	2091	65-S3	0	113,066,160	1,745,870	1.54	(106,587)	1,639,283	1.45
1140H	GOVERNORS AND EXCITATION SYSTEM	2091	50-R4	0	42,718	854	2.00	(55)	799	1.87
1140L	LICENCE RENEWAL	2091	50-SQ	0						2.00 */**
1140P	A/C ELECTRICAL POWER SYSTEMS	2091	50-R3	0	8,240,545	164,811	2.00	(18,493)	146,318	1.78
1140Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2091	23-L2	0	4,674,247	203,330	4.35	(56,771)	146,559	3.14
1140R	AUXILIARY STATION PROCESSES	2091	40-R2.5	0	5,600,506	140,013	2.50	(12,103)	127,910	2.28
1140X	SUPPORT BUILDINGS	2091	65-R3	0	6,190,376	95,601	1.54	(4,491)	91,110	1.47
1140W	SUPPORT BUILDING RENOVATIONS	2091	20-SQ	0						5.00 */**
1140Z	COMMUNITY DEVELOPMENT COSTS	2091	80-SQ	0	101,442,997	1,268,037	1.25	(90,628)	1,177,409	1.16
	TOTAL GRAND RAPIDS				341,105,346	4,783,999	1.40	(522,619)	4,261,380	1.25
11450	KETTLE									
1145A	DAMS, DYKES AND WEIRS	2111	125-R4	0	45,280,663	376,547	0.83	(39,793)	336,754	0.74
1145B	POWERHOUSE	2111	125-R4	0	146,207,420	1,218,714	0.83	(127,025)	1,091,689	0.75
1145C	POWERHOUSE RENOVATIONS	2111	25-SQ	0						4.00 */**
1145D	SPILLWAY	2111	75-R2	0	25,406,960	337,913	1.33	(58,143)	279,770	1.10
1145E	WATER CONTROL SYSTEMS	2111	50-S4	0	17,834,945	356,699	2.00	(197,804)	158,895	0.89
1145F	ROADS AND SITE IMPROVEMENTS	2111	50-R3	0	10,591	212	2.00	(12)	200	1.89
1145G	TURBINES AND GENERATORS	2111	65-S3	0	70,740,028	1,089,396	1.54	(263,506)	825,890	1.17
1145H	GOVERNORS AND EXCITATION SYSTEM	2111	50-R4	0	3,304,326	66,087	2.00	(30,718)	35,368	1.07
1145L	LICENCE RENEWAL	2111	50-SQ	0						2.00 */**
1145P	A/C ELECTRICAL POWER SYSTEMS	2111	50-R3	0	6,771,761	135,435	2.00	(18,042)	117,394	1.73
1145Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2111	23-L2	0	12,001,279	522,056	4.35	(139,151)	382,905	3.19
1145R	AUXILIARY STATION PROCESSES	2111	40-R2.5	0	15,361,985	384,050	2.50	(80,457)	303,593	1.98
1145X	SUPPORT BUILDINGS	2111	65-R3	0	3,908,404	60,189	1.54	(15,743)	44,447	1.14
1145W	SUPPORT BUILDING RENOVATIONS	2111	20-SQ	0						5.00 */**
	TOTAL KETTLE				346,828,362	4,547,297	1.31	(970,393)	3,576,904	1.03

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RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 1. ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST AND ANNUAL ACCRUALS
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE	SURVIVOR CURVE (2)	NET SALVAGE (3)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (4)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
11500	LAURIE RIVER									
1150A	DAMS, DYKES AND WEIRS	2032	125-R4	0	355,538	8,089	2.28	2,639	10,727	3.02
1150B	POWERHOUSE	2032	125-R4	0	7,664,146	263,014	3.43	27,914	290,927	3.80
1150C	POWERHOUSE RENOVATIONS	2032	25-SQ	0						4.55 **
1150D	SPILLWAY	2032	75-R2	0	870,000	24,186	2.78	5,498	29,684	3.41
1150E	WATER CONTROL SYSTEMS	2032	50-S4	0	458,033	12,783	2.79	2,713	15,496	3.38
1150F	ROADS AND SITE IMPROVEMENTS	2032	50-R3	0	1,441,914	41,468	2.88	9,298	50,766	3.52
1150G	TURBINES AND GENERATORS	2032	65-S3	0	4,603,136	174,182	3.78	11,578	185,760	4.04
1150H	GOVERNORS AND EXCITATION SYSTEM	2032	50-R4	0	882,653	36,054	4.08	1,399	37,454	4.24
1150L	LICENCE RENEWAL	2032	50-SQ	0						4.55 **
1150P	A/C ELECTRICAL POWER SYSTEMS	2032	50-R3	0	1,441,945	43,992	3.05	8,038	52,030	3.61
1150Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2032	23-L2	0	1,220,047	54,742	4.49	21,409	76,151	6.24
1150R	AUXILIARY STATION PROCESSES	2032	40-R2.5	0	308,504	9,668	3.13	2,009	11,677	3.79
1150X	SUPPORT BUILDINGS	2032	65-R3	0	355,919	9,254	2.60	2,435	11,689	3.28
1150W	SUPPORT BUILDING RENOVATIONS	2032	20-SQ	0						5.00 **
	TOTAL LAURIE RIVER				19,601,835	677,433	3.46	94,928	772,361	3.94
11550	JENPEG									
1155A	DAMS, DYKES AND WEIRS	2118	125-R4	0	15,295,318	129,843	0.85	(5,243)	124,600	0.81
1155B	POWERHOUSE	2118	125-R4	0	76,905,294	633,005	0.82	(34,389)	598,616	0.78
1155C	POWERHOUSE RENOVATIONS	2118	25-SQ	0						4.00 **
1155D	SPILLWAY	2118	75-R2	0	14,942,733	198,746	1.33	(17,418)	181,327	1.21
1155E	WATER CONTROL SYSTEMS	2118	50-S4	0	16,762,099	335,242	2.00	(86,362)	248,880	1.48
1155F	ROADS AND SITE IMPROVEMENTS	2118	50-R3	0	1,563,205	31,264	2.00	(3,545)	27,719	1.77
1155G	TURBINES AND GENERATORS	2118	65-S3	0	79,641,550	1,226,480	1.54	(144,030)	1,082,450	1.36
1155H	GOVERNORS AND EXCITATION SYSTEM	2118	50-R4	0						2.00 *
1155L	LICENCE RENEWAL	2118	50-SQ	0						2.00 **
1155P	A/C ELECTRICAL POWER SYSTEMS	2118	50-R3	0	19,308,049	386,161	2.00	(80,503)	305,658	1.58
1155Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2118	23-L2	0	3,343,800	145,455	4.35	(24,394)	121,061	3.62
1155R	AUXILIARY STATION PROCESSES	2118	40-R2.5	0	9,796,258	244,906	2.50	(24,037)	220,870	2.25
1155X	SUPPORT BUILDINGS	2118	65-R3	0	7,885,397	121,435	1.54	(6,535)	114,900	1.46
1155W	SUPPORT BUILDING RENOVATIONS	2118	20-SQ	0						5.00 **
	TOTAL JENPEG				245,443,703	3,452,538	1.41	(426,456)	3,026,082	1.23
11600	LAKE WINNIPEG REGULATION									
1160A	DAMS, DYKES AND WEIRS		125-R4	0	96,807,065	774,457	0.80	(89,352)	685,104	0.71
1160L	LICENCE RENEWAL		50-SQ	0						2.00 **
1160Z	COMMUNITY DEVELOPMENT COSTS		100-SQ	0	387,802,871	3,878,029	1.00	(223,323)	3,654,706	0.94
	TOTAL LAKE WINNIPEG REGULATION				484,609,937	4,652,486	0.96	(312,675)	4,339,811	0.90
11650	CHURCHILL RIVER DIVERSION									
1165A	DAMS, DYKES AND WEIRS		125-R4	0	114,718,213	917,746	0.80	(30,216)	887,529	0.77
1165D	SPILLWAY		75-R2	0	56,442,246	750,682	1.33	(41,949)	708,733	1.26
1165E	WATER CONTROL SYSTEMS		50-S4	0	17,583,551	351,671	2.00	(60,467)	291,204	1.66
1165F	ROADS AND SITE IMPROVEMENTS		50-R3	0	6,799,023	135,980	2.00	(17,879)	118,101	1.74
1165L	LICENCE RENEWAL		50-SQ	0						2.00 **
1165P	A/C ELECTRICAL POWER SYSTEMS		50-R3	0	1,596,593	31,932	2.00	(4,206)	27,726	1.74
1165Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS		23-L2	0	1,417,862	61,677	4.35	(14,824)	46,853	3.30
1165R	AUXILIARY STATION PROCESSES		40-R2.5	0	1,799,312	44,983	2.50	(1,334)	43,649	2.43
1165X	SUPPORT BUILDINGS		65-R3	0	28,361	437	1.54	(6)	431	1.52
1165W	SUPPORT BUILDING RENOVATIONS		20-SQ	0						5.00 **
1165Z	COMMUNITY DEVELOPMENT COSTS		100-SQ	0	305,036,524	3,050,365	1.00	(228,014)	2,822,351	0.93
	TOTAL CHURCHILL RIVER DIVERSION				505,421,684	5,345,472	1.06	(398,895)	4,946,577	0.98

MANITOBA HYDRO
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FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE	SURVIVOR CURVE (2)	NET SALVAGE (3)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (4)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
11700	LONG SPRUCE									
1170A	DAMS, DYKES AND WEIRS	2118	125-R4	0	64,744,494	539,026	0.83	(26,862)	512,164	0.79
1170B	POWERHOUSE	2118	125-R4	0	143,780,355	1,197,674	0.83	(59,781)	1,137,893	0.79
1170C	POWERHOUSE RENOVATIONS	2118	25-SQ	0						4.00 */**
1170D	SPILLWAY	2118	75-R2	0	42,273,617	562,239	1.33	(45,559)	516,680	1.22
1170E	WATER CONTROL SYSTEMS	2118	50-S4	0	57,946,281	1,158,926	2.00	(284,192)	874,733	1.51
1170F	ROADS AND SITE IMPROVEMENTS	2118	50-R3	0	1,172,867	23,457	2.00	(3,618)	19,840	1.69
1170G	TURBINES AND GENERATORS	2118	65-S3	0	143,328,643	2,207,261	1.54	(287,242)	1,920,019	1.34
1170H	GOVERNORS AND EXCITATION SYSTEM	2118	50-R4	0	145,844	2,917	2.00	(64)	2,852	1.96
1170L	LICENCE RENEWAL	2118	50-SQ	0						2.00 */**
1170P	A/C ELECTRICAL POWER SYSTEMS	2118	50-R3	0	30,503,528	610,071	2.00	(101,276)	508,795	1.67
1170Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2118	23-L2	0	4,409,200	191,800	4.35	(56,474)	135,326	3.07
1170R	AUXILIARY STATION PROCESSES	2118	40-R2.5	0	12,199,119	304,978	2.50	(46,221)	258,757	2.12
1170X	SUPPORT BUILDINGS	2118	65-R3	0	160,484	2,471	1.54	(41)	2,430	1.51
1170W	SUPPORT BUILDING RENOVATIONS	2118	20-SQ	0						5.00 */**
	TOTAL LONG SPRUCE				500,664,431	6,800,820	1.36	(911,332)	5,889,489	1.18
11750	LIMESTONE									
1175A	DAMS, DYKES AND WEIRS	2131	125-R4	0	33,258,073	274,732	0.83	(6,259)	268,474	0.81
1175B	POWERHOUSE	2131	125-R4	0	461,430,334	3,813,049	0.83	(86,338)	3,726,711	0.81
1175C	POWERHOUSE RENOVATIONS	2131	25-SQ	0						4.00 */**
1175D	SPILLWAY	2131	75-R2	0	201,240,773	2,676,502	1.33	(93,488)	2,583,015	1.28
1175E	WATER CONTROL SYSTEMS	2131	50-S4	0	116,224,392	2,324,488	2.00	(174,182)	2,150,306	1.85
1175F	ROADS AND SITE IMPROVEMENTS	2131	50-R3	0	17,164,432	343,289	2.00	(23,574)	319,715	1.86
1175G	TURBINES AND GENERATORS	2131	65-S3	0	403,825,745	6,218,916	1.54	(312,310)	5,906,607	1.46
1175H	GOVERNORS AND EXCITATION SYSTEM	2131	50-R4	0	16,584,271	331,685	2.00	(24,073)	307,612	1.85
1175L	LICENCE RENEWAL	2131	50-SQ	0						2.00 */**
1175P	A/C ELECTRICAL POWER SYSTEMS	2131	50-R3	0	144,317,307	2,886,346	2.00	(198,245)	2,688,101	1.86
1175Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2131	23-L2	0	8,333,373	362,502	4.35	(47,126)	315,375	3.78
1175R	AUXILIARY STATION PROCESSES	2131	40-R2.5	0	36,054,205	901,355	2.50	(70,814)	830,542	2.30
1175X	SUPPORT BUILDINGS	2131	65-R3	0	5,703,494	87,834	1.54	(3,706)	84,128	1.48
1175W	SUPPORT BUILDING RENOVATIONS	2131	20-SQ	0						5.00 **
	TOTAL LIMESTONE				1,444,136,399	20,220,698	1.40	(1,040,114)	19,180,585	1.33
11800	WUSKWATIM									
1180A	DAMS, DYKES AND WEIRS	2152	125-R4	0						0.80 *
1180B	POWERHOUSE	2152	125-R4	0						0.80 *
1180C	POWERHOUSE RENOVATIONS	2152	25-SQ	0						4.00 */**
1180D	SPILLWAY	2152	75-R2	0						1.33 *
1180E	WATER CONTROL SYSTEMS	2152	50-S4	0						2.00 *
1180F	ROADS AND SITE IMPROVEMENTS	2152	50-R3	0						2.00 *
1180G	TURBINES AND GENERATORS	2152	65-S3	0						1.54 *
1180H	GOVERNORS AND EXCITATION SYSTEM	2152	50-R4	0						2.00 *
1180P	A/C ELECTRICAL POWER SYSTEMS	2152	50-R3	0						2.00 *
1180Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2152	23-L2	0						4.35 *
1180R	AUXILIARY STATION PROCESSES	2152	40-R2.5	0						2.50 *
1180X	SUPPORT BUILDINGS	2152	65-R3	0						1.54 *
1180W	SUPPORT BUILDING RENOVATIONS	2152	20-SQ	0						5.00 */**
	TOTAL WUSKWATIM				0	0		0	0	
11990	INFRASTRUCTURE SUPPORTING GENERATION									
1199F	PROVINCIAL ROADS		50-R3	0	25,380,938	507,619	2.00	(28,648)	478,971	1.89
1199V	TOWN SITE BUILDING		65-L3	0	63,280,714	974,523	1.54	11,048	985,571	1.56
1199W	TOWN SITE BUILDINGS RENOVATIONS		20-SQ	0	13,502,581	674,829	5.00	79,558	754,387	5.59
1199Y	TOWN SITE OTHER INFRASTRUCTURE		45-R3	0	26,527,464	587,507	2.21	(3,481)	584,026	2.20
	TOTAL INFRASTRUCTURE SUPPORTING GENERATION				128,691,696	2,744,478	2.13	58,477	2,802,955	2.18
	TOTAL HYDRAULIC GENERATION				4,716,467,183	66,747,915	1.42	(6,019,307)	60,728,609	1.29

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FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE	SURVIVOR CURVE (2)	NET SALVAGE (3)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (4)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
12000	THERMAL GENERATION									
12050	BRANDON UNIT 5 (COAL)									
1205B	POWERHOUSE	2020	65-R4	0	11,729,518	426,044	3.63	27,604	453,648	3.87
1205C	POWERHOUSE RENOVATIONS	2020	25-SQ	0					0	10.00 */**
1205F	ROADS AND SITE IMPROVEMENTS	2020	50-R3	0	4,012,331	174,507	4.35	8,310	182,817	4.56
1205G	THERMAL TURBINES AND GENERATORS	2020	50-S3	0	19,611,168	949,751	4.84	37,117	986,868	5.03
1205H	GOVERNORS AND EXCITATION SYSTEM	2020	50-R4	0	2,343,861	114,615	4.89	4,246	118,861	5.07
1205J	STEAM GENERATOR AND AUXILIARIES	2020	65-R2.5	0	14,827,183	548,058	3.70	34,152	582,210	3.93
1205L	LICENCE RENEWAL	2020	50-SQ	0						10.00 */**
1205P	A/C ELECTRICAL POWER SYSTEMS	2020	50-R3	0	8,009,703	305,876	3.82	18,931	324,807	4.06
1205Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2020	23-L2	0	26,389,775	1,343,471	5.09	85,022	1,428,493	5.41
1205R	AUXILIARY STATION PROCESSES	2020	40-R2.5	0	47,306,417	2,102,919	4.45	105,137	2,208,056	4.67
1205X	SUPPORT BUILDINGS	2020	65-R3	0	7,253,899	292,642	4.03	15,562	308,204	4.25
1205W	SUPPORT BUILDING RENOVATIONS	2020	20-SQ	0						10.00 */**
	TOTAL BRANDON UNIT 5 (COAL)				141,483,855	6,257,883	4.42	336,081	6,593,964	4.66
12100	BRANDON UNITS 6 AND 7									
1210B	POWERHOUSE		65-R4	0	14,925,029	229,845	1.54	(9,747)	220,098	1.47
1210C	POWERHOUSE RENOVATIONS		25-SQ	0						4.00 */**
1210G	THERMAL TURBINES AND GENERATORS		50-S3	0	9,823,758	196,475	2.00	(11,291)	185,184	1.89
1210H	GOVERNORS AND EXCITATION SYSTEM		50-R4	0						2.20 *
1210K	COMBUSTION TURBINE		25-R3	0	143,284,091	5,731,364	4.00	(713,176)	5,018,187	3.50
1210L	LICENCE RENEWAL		50-SQ	0					0	2.00 */**
1210M	COMBUSTION TURBINE OVERHAULS		10-SQ	0					0	10.00 */**
1210P	A/C ELECTRICAL POWER SYSTEMS		50-R3	0	6,252,586	125,052	2.00	(6,895)	118,157	1.89
1210Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS		23-L2	0	1,114,338	48,474	4.35	(3,349)	45,124	4.05
1210R	AUXILIARY STATION PROCESSES		40-R2.5	0	10,639,560	265,989	2.50	(17,567)	248,422	2.33
	TOTAL BRANDON UNITS 6 AND 7				186,039,362	6,597,199	3.55	(762,025)	5,835,173	3.14
12150	SELKIRK									
1215B	POWERHOUSE		65-R4	0	6,808,812	104,856	1.54	(41,751)	63,105	0.93
1215C	POWERHOUSE RENOVATIONS		25-SQ	0						4.00 */**
1215F	ROADS AND SITE IMPROVEMENTS		50-R3	0	1,630,443	32,609	2.00	(10,650)	21,959	1.35
1215G	THERMAL TURBINES AND GENERATORS		50-S3	0	22,750,003	455,000	2.00	(123,633)	331,367	1.46
1215H	GOVERNORS AND EXCITATION SYSTEM		50-R4	0	17,307	346	2.00	(124)	222	1.28
1215J	STEAM GENERATOR AND AUXILIARIES		65-R2.5	0	48,630,259	748,906	1.54	(97,831)	651,075	1.34
1215L	LICENCE RENEWAL		50-SQ	0						2.00 */**
1215P	A/C ELECTRICAL POWER SYSTEMS		50-R3	0	3,171,700	63,434	2.00	(25,153)	38,281	1.21
1215Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS		23-L2	0	5,257,468	228,700	4.35	(101,800)	126,900	2.41
1215R	AUXILIARY STATION PROCESSES		40-R2.5	0	13,791,022	344,776	2.50	(118,947)	225,829	1.64
1215X	SUPPORT BUILDINGS		65-R3	0	1,033,229	15,912	1.54	(4,951)	10,961	1.06
1215W	SUPPORT BUILDING RENOVATIONS		20-SQ	0						5.00 */**
	TOTAL SELKIRK				103,090,244	1,994,539	1.93	(524,840)	1,469,699	1.43
	TOTAL THERMAL GENERATION				430,613,460	14,849,621	3.45	(950,785)	13,898,836	3.23
	TOTAL GENERATION				5,147,080,643	81,597,536	1.59	(6,970,091)	74,627,445	1.45
	DIESEL GENERATION									
1300B	BUILDINGS		30-R3	0	9,191,362	306,072	3.33	(91,929)	214,144	2.33
1300C	BUILDING RENOVATIONS		15-SQ	0	17,685	1,180	6.67	(271)	909	5.14
1300M	ENGINES AND GENERATORS - OVERHAULS		5-SQ	0						20.00 */**
1300N	ENGINES AND GENERATORS		25-R2	0	18,152,912	726,116	4.00	(385,026)	341,090	1.88
1300Q	ACCESSORY STATION EQUIPMENT		20-R3	0	13,457,225	672,861	5.00	(312,517)	360,345	2.68
1300T	FUEL STORAGE AND HANDLING		30-R2	0	3,803,695	126,663	3.33	(49,459)	77,204	2.03
	TOTAL DIESEL GENERATION				44,622,878	1,832,892	4.11	(839,201)	993,691	2.23

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(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE (4)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010		ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
					AMOUNT (5)	RATE (%) (6)=(5)/(4)	EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)			
TRANSMISSION											
2000F	ROADS, TRAILS AND BRIDGES		45-R2.5	0	4,045,718	89,704	2.22	80	89,784	2.22	
2000G	METAL TOWERS AND CONCRETE POLES		85-R4	0	340,022,220	4,012,262	1.18	(232,474)	3,779,788	1.11	
2000J	POLES AND FIXTURES		55-R3	0	104,983,312	1,910,696	1.82	(216,945)	1,693,751	1.61	
2000K	GROUND LINE TREATMENT		10-SQ	0	1,410,002	141,000	10.00	0	141,000	10.00 **	
2000L	OVERHEAD CONDUCTOR AND DEVICES		65-R4	0	304,577,152	4,687,023	1.54	(761,026)	3,925,997	1.29	
2000M	UNDERGROUND CABLE AND DEVICES		45-R3	0	1,167,763	25,924	2.22	(2,556)	23,368	2.00	
TOTAL TRANSMISSION					756,206,167	10,866,610	1.44	(1,212,921)	9,653,689	1.28	
SUBSTATIONS											
3000B	BUILDINGS		65-R4	0	109,491,690	1,686,172	1.54	(183,141)	1,503,031	1.37	
3000C	BUILDING RENOVATIONS		20-SQ	0	32,047	1,602	5.00	(154)	1,448	4.52	
3000F	ROADS, STEEL STRUCTURES AND CIVIL SITE WORK		50-R4	0	109,211,425	2,184,229	2.00	(186,169)	1,998,059	1.83	
3000J	POLES AND FIXTURES		40-R2	0	7,810,315	195,258	2.50	(28,784)	166,474	2.13	
3100R	POWER TRANSFORMERS		50-R2	0	287,449,387	5,748,988	2.00	(499,959)	5,249,029	1.83	
3100S	OTHER TRANSFORMERS		35-R2	0	72,153,356	2,063,586	2.86	(294,142)	1,769,444	2.45	
3100T	INTERRUPTING EQUIPMENT		45-R2	0	156,214,257	3,467,957	2.22	(442,265)	3,025,691	1.94	
3100U	OTHER STATION EQUIPMENT		43-R2	0	503,404,372	11,729,048	2.33	(1,389,179)	10,339,869	2.05	
3100V	ELECTRONIC EQUIPMENT AND BATTERIES		20-R2	0	151,238,104	7,155,547	4.73	(1,139,899)	6,015,649	3.98	
3200M	SYNCHRONOUS CONDENSERS AND UNIT TRANSFORMERS		65-R2	0	111,737,981	1,720,765	1.54	(198,419)	1,522,346	1.36	
3200N	SYNCHRONOUS CONDENSER OVERHAULS		15-R2	0	11,320,594	755,084	6.67	(53,661)	701,423	6.20	
3200P	HVDC CONVERTER EQUIPMENT		25-R3	0	214,981,687	8,599,267	4.00	(2,000,803)	6,598,465	3.07	
3200S	HVDC SERIALIZED EQUIPMENT		25-R2	0	646,219,985	25,848,799	4.00	(5,396,136)	20,452,663	3.16	
3200U	HVDC ACCESSORY STATION EQUIPMENT		37-R4	0	55,177,090	1,489,781	2.70	(279,506)	1,210,275	2.19	
3200V	HVDC ELECTRONIC EQUIPMENT AND BATTERIES		20-R2	0	10,401,883	520,094	5.00	(148,447)	371,647	3.57	
TOTAL SUBSTATIONS					2,446,844,172	73,166,177	2.99	(12,240,664)	60,925,513	2.49	
DISTRIBUTION											
4000A	UNDERGROUND DUCT AND CONDUIT - CONCRETE		75-R4	0	63,964,331	1,443,839	2.37	(67,883)	1,375,956	2.15	
4000C	UNDERGROUND DUCT - ROOF		50-R3	0	2,908,307	57,214	2.10	(586)	56,628	1.95	
4000G	METAL TOWERS		50-R4	0	4,571,448	91,429	2.00	(30,197)	61,232	1.34	
4000J	POLES AND FIXTURES		55-R3	0	566,174,558	10,304,377	1.82	(3,287,638)	7,016,739	1.24	
4000K	GROUND LINE TREATMENT		10-SQ	0	33,145,019	3,175,797	9.58	0	3,175,797	9.58 **	
4000L	OVERHEAD CONDUCTOR AND DEVICES		60-R2	0	613,820,471	10,250,802	1.67	(2,749,967)	7,500,835	1.22	
4000M	UNDERGROUND CABLE AND DEVICES - 66 KV		70-R3	0	19,523,432	279,185	1.43	(6,646)	272,539	1.40	
4000N	UNDERGROUND CABLE AND DEVICES - PRIMARY		60-R4	0	255,063,759	4,259,565	1.67	(221,833)	4,037,732	1.58	
4000P	UNDERGROUND CABLE AND DEVICES - SECONDARY		45-R4	0	193,755,072	4,301,363	2.22	(290,065)	4,011,297	2.07	
4000Q	SERIALIZED EQUIPMENT - OVERHEAD		35-R3	0	175,924,348	5,028,277	2.86	(1,060,376)	3,967,901	2.26	
4000R	DSC - HIGH VOLTAGE TRANSFORMERS		50-R2	0	5,415,940	108,319	2.30	(7,368)	100,951	1.86	
4000S	SERIALIZED EQUIPMENT - UNDERGROUND		40-R3	0	174,049,772	4,351,244	2.50	(616,415)	3,734,829	2.15	
4000V	ELECTRONIC EQUIPMENT		10-SQ	0						10.00 */**	
4000W	SERVICES		30-R2	0	123,228,795	4,103,519	3.33	(1,033,649)	3,069,870	2.49	
4000X	STREET LIGHTING		35-R3	0	147,121,573	4,207,677	2.86	(733,345)	3,474,332	2.36	
TOTAL DISTRIBUTION					2,378,666,825	51,962,606	2.69	(10,105,968)	41,856,638	1.76	
METERS											
4900V	METERS - ELECTRONIC		20-R1.5	0	16,111,185	805,559	5.00	176,517	982,076	6.10	
4900Y	METERS - ANALOG		25-R3	0	22,469,156	858,893	3.82	2,183,720	3,042,613	13.54	
4900Z	METERING TRANSFORMERS		40-R1.5	0	8,984,899	224,619	2.50	(27,391)	197,228	2.20	
TOTAL METERS					47,565,240	1,889,071	3.97	2,332,847	4,221,918	8.88	
COMMUNICATION											
5000B	BUILDINGS		65-R4	0	4,154,458	63,979	1.54	1,565	65,544	1.58	

MANITOBA HYDRO
RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 1. ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENTS, ORIGINAL COST AND ANNUAL ACCRUALS
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DEPRECIABLE WORK (1)	LIFE SPAN DATE	SURVIVOR CURVE (2)	NET SALVAGE (3)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (4)	CALCULATED ANNUAL ACCRUAL		ANNUAL PROVISION FOR TRUE-UP (7)	TOTAL DEPRECIATION	
						AMOUNT (5)	RATE (%) (6)=(5)/(4)		EXPENSE (8)=(5)+(7)	RATE (%) (9)=(8)/(4)
5000C	BUILDING RENOVATIONS		20-SQ	0	2,741,652	135,856	4.96	9,252	145,108	5.29
5000D	BUILDING - SYSTEM CONTROL CENTRE		65-R4	0	15,857,686	244,208	1.54	6,755	250,964	1.58
5000G	COMMUNICATION TOWERS		60-R2.5	0	8,733,929	145,857	1.67	3,997	149,853	1.72
5000H	FIBRE OPTIC AND METALLIC CABLE		35-R1.5	0	117,999,925	3,374,798	2.86	81,497	3,456,295	2.93
5000J	CARRIER EQUIPMENT		15-S0.5	0	119,230,804	7,944,694	6.66	590,521	8,535,215	7.16
5000K	OPERATIONAL IT EQUIPMENT		5-SQ	0	2,197,495	366,710	16.69	86,261	452,971	20.61
5000M	MOBILE RADIO, TELEPHONE AND VIDEO CONFERENCING		8-SQ	0	22,085,412	1,412,806	6.40	560,960	1,973,766	8.94
5000N	OPERATIONAL DATA NETWORK		8-SQ	0	8,530,264	1,066,283	12.50	59,682	1,125,965	13.20
5000R	POWER SYSTEM CONTROL		10-R2	0	7,738,280	616,990	7.97	155,365	772,355	9.98
TOTAL COMMUNICATION					309,269,905	15,372,181	4.97	1,555,856	16,928,037	5.47
MOTOR VEHICLES										
6000E	PASSENGER VEHICLES		9-L2	20	1,304,413	115,936	8.89	28,779	144,715	11.09
6000F	LIGHT TRUCKS		10-L3	15	52,299,249	4,445,436	8.50	(337,383)	4,108,053	7.85
6000G	HEAVY TRUCKS		15-L2	10	61,004,014	3,662,071	6.00	(104,256)	3,557,815	5.83
6000H	CONSTRUCTION EQUIPMENT		15-L2	20	17,016,205	907,985	5.34	(10,557)	897,428	5.27
6000I	LARGE SOFT-TRACK EQUIPMENT		22-L2.5	15	13,146,265	508,432	3.87	54,308	562,740	4.28
6000J	TRAILERS		35-R3	25	15,996,331	343,063	2.14	(32,096)	310,967	1.94
6000K	MISCELLANEOUS VEHICLES		10-L1.5	15	5,724,654	486,596	8.50	(147,394)	339,202	5.93
TOTAL MOTOR VEHICLES					166,491,131	10,469,519	6.29	(548,599)	9,920,920	5.96
BUILDINGS										
8000B	BUILDINGS - GENERAL		65-R4	0	88,797,107	1,366,040	1.54	(49,465)	1,316,575	1.48
8000C	BUILDING RENOVATIONS		20-SQ	0	46,779,508	2,272,271	4.86	873,264	3,145,535	6.72
8000D	BUILDING - 360 PORTAGE - CIVIL		100-R4	0	207,292,785	2,072,928	1.00	(3,463)	2,069,465	1.00
8000E	BUILDING - 360 PORTAGE - ELECTRO/MECHANICAL		45-R2	0	65,888,581	1,462,726	2.22	(4,971)	1,457,755	2.21
TOTAL BUILDINGS					408,757,981	7,173,965	1.76	815,365	7,989,329	1.95
GENERAL EQUIPMENT										
9000H	TOOLS, SHOP AND GARAGE EQUIPMENT		15-SQ	0	78,461,837	5,233,405	6.67	842,696	6,076,101	7.74
9000K	COMPUTER EQUIPMENT		5-SQ	0	48,379,758	9,401,982	19.43	4,375,187	13,777,169	28.48
9000L	OFFICE FURNITURE AND EQUIPMENT		20-SQ	0	21,726,896	1,086,345	5.00	(41,021)	1,045,324	4.81
9000M	HOT WATER TANKS		6-SQ	0	4,511,783	197,108	4.37	759,615	956,723	21.20
TOTAL GENERAL EQUIPMENT					153,080,275	15,918,840	10.40	5,936,477	21,855,317	14.28
EASEMENTS										
A100A	EASEMENTS		75-R3	0	50,612,345	673,144	1.33	(26,807)	646,337	1.28
TOTAL EASEMENTS					50,612,345	673,144	1.33	(26,807)	646,337	1.28
COMPUTER SOFTWARE AND DEVELOPMENT										
A200G	COMPUTER DEVELOPMENT - MAJOR SYSTEMS		10-R3	0	100,980,015	10,098,002	10.00	(537,161)	9,560,841	9.47
A200H	COMPUTER DEVELOPMENT - SMALL SYSTEMS		10-SQ	0	42,827,602	4,282,760	10.00		4,282,760	10.00 **
A200J	COMPUTER SOFTWARE - GENERAL		5-SQ	0	5,076,404	1,002,927	19.76		1,002,927	19.76 **
A200K	COMPUTER SOFTWARE - COMMUNICATION/OPERATIONAL		5-SQ	0	3,639,540	360,800	9.91	146,167	506,967	13.93
A200L	OPERATIONAL SYSTEM MAJOR SOFTWARE - EMS/SCADA		6-R3	0	6,016,817	987,000	16.40	417,942	1,404,942	23.35
TOTAL COMPUTER SOFTWARE AND DEVELOPMENT					158,540,378	16,731,489	10.55	26,948	16,758,437	10.57
TOTAL DEPRECIABLE ASSETS					12,067,737,939	287,654,030	2.38	(21,276,760)	266,377,270	2.21

* The account has no balance as of March 31, 2010 and rate will be used on a go-forward basis for future additions.
** On amortized accounts any true-up of less than 10% is not considered significant.
*** True-up was deemed as not significant.

MANITOBA HYDRO
RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (2)	CALCULATED ACCRUED DEPRECIATION (3)	BOOK ACCUMULATED DEPRECIATION (4)	ACCUMULATED DEPRECIATION VARIANCE		PROBABLE REMAINING LIFE (7)	ANNUAL PROVISION FOR TRUE-UP (8)=(5)/(7)
					AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)		
10000	GENERATION							
11000	HYDRAULIC GENERATION							
11050	GREAT FALLS							
1105A	DAMS, DYKES AND WEIRS	17,302,772	6,133,104	7,613,124	(1,480,020)	(24.13)	51.5	(28,738)
1105B	POWERHOUSE	7,990,993	2,979,403	3,698,385	(718,982)	(24.13)	50.7	(14,181)
1105C	POWERHOUSE RENOVATIONS				0			**
1105D	SPILLWAY	9,676,327	3,222,227	3,999,802	(777,575)	(24.13)	43.4	(17,916)
1105E	WATER CONTROL SYSTEMS	24,245,253	8,033,067	9,971,579	(1,938,512)	(24.13)	34.4	(56,352)
1105F	ROADS AND SITE IMPROVEMENTS	213,964	9,155	11,365	(2,210)	(24.14)	44.8	(49)
1105G	TURBINES AND GENERATORS	25,128,789	6,787,067	8,424,895	(1,637,828)	(24.13)	46.5	(35,222)
1105H	GOVERNORS AND EXCITATION SYSTEM	492,218	155,835	193,442	(37,607)	(24.13)	40.2	(936)
1105L	LICENCE RENEWAL				0			**
1105P	A/C ELECTRICAL POWER SYSTEMS	9,493,088	2,992,627	3,714,794	(722,167)	(24.13)	35.0	(20,633)
1105Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	19,271,956	5,460,696	6,778,449	(1,317,753)	(24.13)	17.0	(77,515)
1105R	AUXILIARY STATION PROCESSES	8,345,798	2,614,140	3,244,974	(630,834)	(24.13)	28.1	(22,450)
1105X	SUPPORT BUILDINGS	1,495,253	604,921	750,898	(145,977)	(24.13)	45.6	(3,201)
1105W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL GREAT FALLS	123,656,412	38,992,242	48,401,707	(9,409,465)	(24.13)		(277,194)
11100	POINTE DU BOIS							
1110A	DAMS, DYKES AND WEIRS	11,263,332	1,886,755	3,807,139	(1,920,384)	(101.78)	21.0	(91,447)
1110B	POWERHOUSE	6,242,749	552,098	1,114,041	(561,943)	(101.78)	21.0	(26,759)
1110C	POWERHOUSE RENOVATIONS				0			**
1110D	SPILLWAY - ORIGINAL	3,104,842	709,202	1,300,951	(591,749)	(83.44)	7.0	(85,021)
1110E	WATER CONTROL SYSTEMS	4,027,603	815,008	1,644,546	(829,538)	(101.78)	21.0	(39,502)
1110F	ROADS AND SITE IMPROVEMENTS	28,533	5,970	12,046	(6,076)	(101.78)	20.6	(295)
1110G	TURBINES AND GENERATORS	24,610,324	3,159,258	6,374,825	(3,215,567)	(101.78)	21.0	(153,122) *
1110H	GOVERNORS AND EXCITATION SYSTEM				0			**
1110L	LICENCE RENEWAL				0			
1110P	A/C ELECTRICAL POWER SYSTEMS	6,057,709	469,538	947,448	(477,910)	(101.78)	20.7	(23,087)
1110Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	355,559	43,843	88,467	(44,624)	(101.78)	16.9	(2,640)
1110R	AUXILIARY STATION PROCESSES	1,377,014	222,444	448,852	(226,408)	(101.78)	20.2	(11,208)
1110X	SUPPORT BUILDINGS	2,616,290	656,375	1,324,449	(668,074)	(101.78)	20.7	(32,274) **
1110W	SUPPORT BUILDING RENOVATIONS							*
1111D	SPILLWAY - NEW							*
	TOTAL POINTE DU BOIS	59,683,956	8,520,491	17,062,765	(8,542,274)	(100.26)		(465,357)
11150	SEVEN SISTERS							
1115A	DAMS, DYKES AND WEIRS	31,497,995	10,711,919	15,406,970	(4,695,051)	(43.83)	59.6	(78,776)
1115B	POWERHOUSE	13,653,945	5,765,561	8,292,614	(2,527,053)	(43.83)	57.0	(44,334)
1115C	POWERHOUSE RENOVATIONS				0			**
1115D	SPILLWAY	2,841,355	1,229,368	1,607,456	(378,088)	(30.75)	48.4	(7,812)
1115E	WATER CONTROL SYSTEMS	4,296,891	1,974,427	2,839,823	(865,396)	(43.83)	39.0	(22,190)
1115F	ROADS AND SITE IMPROVEMENTS	201,701	99,174	142,642	(43,468)	(43.83)	45.1	(964)
1115G	TURBINES AND GENERATORS	41,208,963	9,377,925	13,488,286	(4,110,361)	(43.83)	51.1	(80,438)
1115H	GOVERNORS AND EXCITATION SYSTEM	6,860	5,606	8,062	(2,456)	(43.82)	5.0	(491)
1115L	LICENCE RENEWAL				0			**
1115P	A/C ELECTRICAL POWER SYSTEMS	10,648,619	3,453,060	4,966,536	(1,513,476)	(43.83)	37.5	(40,359)
1115Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	3,821,416	1,659,428	2,386,760	(727,332)	(43.83)	13.9	(52,326)
1115R	AUXILIARY STATION PROCESSES	5,224,958	1,953,406	2,809,589	(856,183)	(43.83)	28.1	(30,469)
1115X	SUPPORT BUILDINGS	608,294	95,484	137,334	(41,850)	(43.83)	51.4	(814)
1115W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL SEVEN SISTERS	114,010,998	36,325,358	52,086,073	(15,760,715)	(43.39)		(358,973)

MANITOBA HYDRO
RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (2)	CALCULATED ACCRUED DEPRECIATION (3)	BOOK ACCUMULATED DEPRECIATION (4)	ACCUMULATED DEPRECIATION VARIANCE		PROBABLE REMAINING LIFE (7)	ANNUAL PROVISION FOR TRUE-UP (8)=(5)/(7)
					AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)		
11200	SLAVE FALLS							
1120A	DAMS, DYKES AND WEIRS	954,684	44,534	54,185	(9,651)	(21.67)	61.7	(156)
1120B	POWERHOUSE	45,692,194	4,892,530	5,952,681	(1,060,151)	(21.67)	61.6	(17,210)
1120C	POWERHOUSE RENOVATIONS				0			*/**
1120D	SPILLWAY	760,201	48,210	58,657	(10,447)	(21.67)	54.7	(191)
1120E	WATER CONTROL SYSTEMS	318,933	23,298	28,347	(5,049)	(21.67)	46.2	(109)
1120F	ROADS AND SITE IMPROVEMENTS	769,506	68,346	83,156	(14,810)	(21.67)	45.1	(328)
1120G	TURBINES AND GENERATORS	11,630,909	1,430,100	1,739,984	(309,884)	(21.67)	53.1	(5,836)
1120H	GOVERNORS AND EXCITATION SYSTEM				0			*
1120L	LICENCE RENEWAL				0			*/**
1120P	A/C ELECTRICAL POWER SYSTEMS	21,815,741	1,693,860	2,060,897	(367,037)	(21.67)	45.6	(8,049)
1120Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	786,382	86,203	104,882	(18,679)	(21.67)	20.5	(911)
1120R	AUXILIARY STATION PROCESSES	2,201,466	140,929	171,468	(30,539)	(21.67)	37.4	(817)
1120X	SUPPORT BUILDINGS	3,724,095	454,068	552,458	(98,390)	(21.67)	52.7	(1,867)
1120W	SUPPORT BUILDING RENOVATIONS							*/**
	TOTAL SLAVE FALLS	88,654,109	8,882,078	10,806,713	(1,924,635)	(21.67)		(35,475)
11250	PINE FALLS							
1125A	DAMS, DYKES AND WEIRS	14,110,589	2,022,483	2,573,116	(550,633)	(27.23)	78.4	(7,023)
1125B	POWERHOUSE	10,060,843	4,356,809	5,542,973	(1,186,164)	(27.23)	66.4	(17,864)
1125C	POWERHOUSE RENOVATIONS				0			*/**
1125D	SPILLWAY	93,376	2,475	3,149	(674)	(27.25)	66.3	(10)
1125E	WATER CONTROL SYSTEMS	3,564,106	1,877,118	2,388,172	(511,054)	(27.23)	35.9	(14,235)
1125F	ROADS AND SITE IMPROVEMENTS	1,178,575	888,894	1,130,898	(242,004)	(27.23)	33.6	(7,203)
1125G	TURBINES AND GENERATORS	9,464,220	4,629,015	5,889,287	(1,260,272)	(27.23)	37.2	(33,878)
1125H	GOVERNORS AND EXCITATION SYSTEM				0			
1125L	LICENCE RENEWAL				0			*/**
1125P	A/C ELECTRICAL POWER SYSTEMS	5,071,108	1,705,327	2,169,610	(464,283)	(27.23)	42.6	(10,899)
1125Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	2,156,586	900,098	1,145,153	(245,055)	(27.23)	13.5	(18,152)
1125R	AUXILIARY STATION PROCESSES	3,790,230	1,340,019	1,704,847	(364,828)	(27.23)	28.9	(12,624)
1125X	SUPPORT BUILDINGS	336,412	77,837	99,028	(21,191)	(27.22)	49.9	(425)
1125W	SUPPORT BUILDING RENOVATIONS				0			*/**
1125Z	COMMUNITY DEVELOPMENT COSTS	4,425,543	533,832	710,240	(176,408)	(33.05)	71.4	(2,471)**
	TOTAL PINE FALLS	54,251,587	18,333,907	23,356,474	(5,022,567)	(27.39)		(124,784)
11300	MCCARTHER FALLS							
1130A	DAMS, DYKES AND WEIRS	3,578,068	1,267,449	1,583,088	(315,639)	(24.90)	72.4	(4,360)
1130B	POWERHOUSE	9,523,798	4,018,088	5,018,727	(1,000,639)	(24.90)	68.5	(14,608)
1130C	POWERHOUSE RENOVATIONS				0			*/**
1130D	SPILLWAY	2,351,438	1,363,529	1,703,092	(339,563)	(24.90)	31.5	(10,780)
1130E	WATER CONTROL SYSTEMS	11,703,203	4,009,355	5,007,819	(998,464)	(24.90)	35.4	(28,205)
1130F	ROADS AND SITE IMPROVEMENTS	234,820	102,297	127,773	(25,476)	(24.90)	31.2	(817)
1130G	TURBINES AND GENERATORS	5,096,367	3,739,462	4,670,712	(931,250)	(24.90)	17.3	(53,829)
1130H	GOVERNORS AND EXCITATION SYSTEM	119,315	30,439	38,021	(7,582)	(24.91)	37.6	(202)
1130L	LICENCE RENEWAL				0			*/**
1130P	A/C ELECTRICAL POWER SYSTEMS	2,480,539	1,456,203	1,818,844	(362,641)	(24.90)	28.8	(12,592)
1130Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	1,245,885	598,769	747,884	(149,115)	(24.90)	14.4	(10,355)
1130R	AUXILIARY STATION PROCESSES	3,440,197	1,187,698	1,483,474	(295,776)	(24.90)	29.8	(9,925)
1130X	SUPPORT BUILDINGS	227,212	52,302	65,327	(13,025)	(24.90)	50.0	(260)
1130W	SUPPORT BUILDING RENOVATIONS							*/**
	TOTAL MCCARTHER FALLS	40,000,842	17,825,591	22,264,760	(4,439,169)	(24.90)		(145,933)

MANITOBA HYDRO
RESPONSE TO ADDITIONAL UNDERTAKING REQUEST
SCHEDULE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP
FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING ORIGINAL COST AS OF MARCH 31, 2010 (2)	CALCULATED ACCRUED DEPRECIATION (3)	BOOK ACCUMULATED DEPRECIATION (4)	ACCUMULATED DEPRECIATION VARIANCE		PROBABLE REMAINING LIFE (7)	ANNUAL PROVISION FOR TRUE-UP (8)=(5)/(7)
					AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)		
11350	KELSEY							
1135A	DAMS, DYKES AND WEIRS	11,066,409	2,014,792	2,388,154	(373,362)	(18.53)	84.0	(4,445)
1135B	POWERHOUSE	27,569,817	9,953,055	11,797,459	(1,844,404)	(18.53)	75.7	(24,365)
1135C	POWERHOUSE RENOVATIONS				0			**
1135D	SPILLWAY	5,331,929	2,815,952	3,337,776	(521,824)	(18.53)	35.4	(14,741)
1135E	WATER CONTROL SYSTEMS	11,792,566	4,942,668	5,858,592	(915,924)	(18.53)	32.8	(27,925)
1135F	ROADS AND SITE IMPROVEMENTS	6,442,928	3,100,908	3,675,535	(574,627)	(18.53)	28.3	(20,305)
1135G	TURBINES AND GENERATORS	130,323,693	9,187,124	10,889,594	(1,702,470)	(18.53)	60.6	(28,094)
1135H	GOVERNORS AND EXCITATION SYSTEM	88,651	23,794	28,203	(4,409)	(18.53)	36.6	(120)
1135L	LICENCE RENEWAL				0			**
1135P	A/C ELECTRICAL POWER SYSTEMS	5,751,610	2,903,953	3,442,084	(538,131)	(18.53)	25.9	(20,777)
1135Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	3,595,490	1,295,419	1,535,475	(240,056)	(18.53)	15.2	(15,793)
1135R	AUXILIARY STATION PROCESSES	7,788,815	2,836,268	3,361,853	(525,585)	(18.53)	26.2	(20,060)
1135X	SUPPORT BUILDINGS	9,953,977	1,712,777	2,030,173	(317,396)	(18.53)	53.9	(5,889)
1135W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL KELSEY	219,705,886	40,786,710	48,344,899	(7,558,189)	(18.53)		(182,513)
11400	GRAND RAPIDS							
1140A	DAMS, DYKES AND WEIRS	53,468,974	16,358,322	20,241,182	(3,882,860)	(23.74)	73.7	(52,685)
1140B	POWERHOUSE	24,506,522	8,785,003	10,870,236	(2,085,233)	(23.74)	72.1	(28,921)
1140C	POWERHOUSE RENOVATIONS				0			**
1140D	SPILLWAY	5,308,334	2,527,632	3,127,598	(599,966)	(23.74)	39.3	(15,266)
1140E	WATER CONTROL SYSTEMS	15,982,492	10,453,921	12,935,293	(2,481,372)	(23.74)	21.9	(113,305)
1140F	ROADS AND SITE IMPROVEMENTS	2,581,475	1,738,436	2,151,076	(412,640)	(23.74)	17.7	(23,313)
1140G	TURBINES AND GENERATORS	113,066,160	23,305,453	28,837,308	(5,531,855)	(23.74)	51.9	(106,587)
1140H	GOVERNORS AND EXCITATION SYSTEM	42,718	9,230	11,420	(2,190)	(23.72)	39.9	(55)
1140L	LICENCE RENEWAL				0			**
1140P	A/C ELECTRICAL POWER SYSTEMS	8,240,545	2,742,499	3,393,467	(650,968)	(23.74)	35.2	(18,493)
1140Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	4,674,247	2,702,668	3,344,181	(641,513)	(23.74)	11.3	(56,771)
1140R	AUXILIARY STATION PROCESSES	5,600,506	1,509,306	1,867,556	(358,250)	(23.74)	29.6	(12,103)
1140X	SUPPORT BUILDINGS	6,190,376	1,023,652	1,266,627	(242,975)	(23.74)	54.1	(4,491)
1140W	SUPPORT BUILDING RENOVATIONS				0			**
1140Z	COMMUNITY DEVELOPMENT COSTS	101,442,997	11,399,379	17,852,104	(6,452,725)	(56.61)	71.2	(90,628)
	TOTAL GRAND RAPIDS	341,105,346	82,555,501	105,898,046	(23,342,545)	(28.27)		(522,619)
11450	KETTLE							
1145A	DAMS, DYKES AND WEIRS	45,280,663	13,822,083	17,156,728	(3,334,645)	(24.13)	83.8	(39,793)
1145B	POWERHOUSE	146,207,420	44,174,862	54,832,267	(10,657,405)	(24.13)	83.9	(127,025)
1145C	POWERHOUSE RENOVATIONS				0			**
1145D	SPILLWAY	25,406,960	10,555,830	13,102,475	(2,546,645)	(24.13)	43.8	(58,143)
1145E	WATER CONTROL SYSTEMS	17,834,945	12,544,413	15,570,815	(3,026,402)	(24.13)	15.3	(197,804)
1145F	ROADS AND SITE IMPROVEMENTS	10,591	1,953	2,424	(471)	(24.11)	40.8	(12)
1145G	TURBINES AND GENERATORS	70,740,028	35,715,982	44,332,641	(8,616,659)	(24.13)	32.7	(263,506)
1145H	GOVERNORS AND EXCITATION SYSTEM	3,304,326	2,190,012	2,718,363	(528,351)	(24.13)	17.2	(30,718)
1145L	LICENCE RENEWAL				0			**
1145P	A/C ELECTRICAL POWER SYSTEMS	6,771,761	2,467,840	3,063,216	(595,376)	(24.13)	33.0	(18,042)
1145Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	12,001,279	6,575,272	8,161,591	(1,586,319)	(24.13)	11.4	(139,151)
1145R	AUXILIARY STATION PROCESSES	15,361,985	7,536,941	9,355,269	(1,818,328)	(24.13)	22.6	(80,457)
1145X	SUPPORT BUILDINGS	3,908,404	2,035,909	2,527,081	(491,172)	(24.13)	31.2	(15,743)
1145W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL KETTLE	346,828,362	137,621,097	170,822,869	(33,201,772)	(24.13)		(970,393)

MANITOBA HYDRO
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(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING	CALCULATED	BOOK	ACCUMULATED DEPRECIATION		PROBABLE	ANNUAL
		ORIGINAL COST AS OF MARCH 31, 2010 (2)	ACCRUED DEPRECIATION (3)	ACCUMULATED DEPRECIATION (4)	AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)	REMAINING LIFE (7)	PROVISION FOR TRUE-UP (8)=(5)/(7)
11500	LAURIE RIVER							
1150A	DAMS, DYKES AND WEIRS	355,538	177,642	119,594	58,048	32.68	22.0	2,639
1150B	POWERHOUSE	7,664,146	1,879,295	1,265,197	614,098	32.68	22.0	27,914
1150C	POWERHOUSE RENOVATIONS				0			**
1150D	SPILLWAY	870,000	356,665	240,118	116,547	32.68	21.2	5,498
1150E	WATER CONTROL SYSTEMS	458,033	180,143	121,277	58,866	32.68	21.7	2,713
1150F	ROADS AND SITE IMPROVEMENTS	1,441,914	586,129	394,599	191,530	32.68	20.6	9,298
1150G	TURBINES AND GENERATORS	4,603,136	775,951	522,394	253,557	32.68	21.9	11,578
1150H	GOVERNORS AND EXCITATION SYSTEM	882,653	93,774	63,131	30,643	32.68	21.9	1,399
1150L	LICENCE RENEWAL				0			**
1150P	A/C ELECTRICAL POWER SYSTEMS	1,441,945	516,552	347,758	168,794	32.68	21.0	8,038
1150Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	1,220,047	648,606	436,660	211,946	32.68	9.9	21,409
1150R	AUXILIARY STATION PROCESSES	308,504	119,864	80,696	39,168	32.68	19.5	2,009
1150X	SUPPORT BUILDINGS	355,919	158,750	106,876	51,874	32.68	21.3	2,435
1150W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL LAURIE RIVER	19,601,835	5,493,371	3,698,298	1,795,073	32.68		94,928
11550	JENPEG							
1155A	DAMS, DYKES AND WEIRS	15,295,318	3,173,643	3,661,242	(487,599)	(15.36)	93.0	(5,243)
1155B	POWERHOUSE	76,905,294	20,032,554	23,110,365	(3,077,811)	(15.36)	89.5	(34,389)
1155C	POWERHOUSE RENOVATIONS				0			**
1155D	SPILLWAY	14,942,733	5,419,037	6,251,622	(832,585)	(15.36)	47.8	(17,418)
1155E	WATER CONTROL SYSTEMS	16,762,099	10,511,388	12,126,362	(1,614,974)	(15.36)	18.7	(86,362)
1155F	ROADS AND SITE IMPROVEMENTS	1,563,205	666,796	769,243	(102,447)	(15.36)	28.9	(3,545)
1155G	TURBINES AND GENERATORS	79,641,550	34,591,847	39,906,553	(5,314,706)	(15.36)	36.9	(144,030)
1155H	GOVERNORS AND EXCITATION SYSTEM				0			*
1155L	LICENCE RENEWAL				0			**
1155P	A/C ELECTRICAL POWER SYSTEMS	19,308,049	11,108,115	12,814,770	(1,706,655)	(15.36)	21.2	(80,503)
1155Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	3,343,800	1,746,556	2,014,895	(268,339)	(15.36)	11.0	(24,394)
1155R	AUXILIARY STATION PROCESSES	9,796,258	3,864,253	4,457,960	(593,707)	(15.36)	24.7	(24,037)
1155X	SUPPORT BUILDINGS	7,885,397	2,050,179	2,365,167	(314,988)	(15.36)	48.2	(6,535)
1155W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL JENPEG	245,443,703	93,164,368	107,478,180	(14,313,812)	(15.36)		(426,456)
11600	LAKE WINNIPEG REGULATION							
1160A	DAMS, DYKES AND WEIRS	96,807,065	24,939,199	33,231,067	(8,291,868)	(33.25)	92.8	(89,352)
1160L	LICENCE RENEWAL				0			**
1160Z	COMMUNITY DEVELOPMENT COSTS	387,802,871	54,108,862	73,448,592	(19,339,730)	(35.74)	86.6	(223,323)
	TOTAL LAKE WINNIPEG REGULATION	484,609,937	79,048,061	106,679,659	(27,631,598)	(34.96)		(312,675)
11650	CHURCHILL RIVER DIVERSION							
1165A	DAMS, DYKES AND WEIRS	114,718,213	29,102,572	31,921,746	(2,819,174)	(9.69)	93.3	(30,216)
1165D	SPILLWAY	56,442,246	20,612,708	22,609,467	(1,996,759)	(9.69)	47.6	(41,949)
1165E	WATER CONTROL SYSTEMS	17,583,551	11,235,787	12,324,199	(1,088,412)	(9.69)	18.0	(60,467)
1165F	ROADS AND SITE IMPROVEMENTS	6,799,023	3,912,892	4,291,935	(379,043)	(9.69)	21.2	(17,879)
1165L	LICENCE RENEWAL				0			**
1165P	A/C ELECTRICAL POWER SYSTEMS	1,596,593	920,539	1,009,712	(89,173)	(9.69)	21.2	(4,206)
1165Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	1,417,862	1,009,959	1,107,794	(97,835)	(9.69)	6.6	(14,824)
1165R	AUXILIARY STATION PROCESSES	1,799,312	421,275	462,083	(40,808)	(9.69)	30.6	(1,334)
1165X	SUPPORT BUILDINGS	28,361	3,617	3,968	(351)	(9.70)	56.7	(6)
1165W	SUPPORT BUILDING RENOVATIONS				0			**
1165Z	COMMUNITY DEVELOPMENT COSTS	305,036,524	55,319,169	74,130,320	(18,811,151)	(34.00)	82.5	(228,014)
	TOTAL CHURCHILL RIVER DIVERSION	505,421,684	122,538,518	147,861,224	(25,322,706)	(20.67)		(398,895)

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ACCOUNT	DESCRIPTION (1)	SURVIVING	CALCULATED	BOOK	ACCUMULATED DEPRECIATION		PROBABLE	ANNUAL
		ORIGINAL COST AS OF MARCH 31, 2010 (2)	ACCRUED DEPRECIATION (3)	ACCUMULATED DEPRECIATION (4)	AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)	REMAINING LIFE (7)	PROVISION FOR TRUE-UP (8)=(5)/(7)
11700	LONG SPRUCE							
1170A	DAMS, DYKES AND WEIRS	64,744,494	16,374,543	18,797,519	(2,422,976)	(14.80)	90.2	(26,862)
1170B	POWERHOUSE	143,780,355	36,400,766	41,787,059	(5,386,293)	(14.80)	90.1	(59,781)
1170C	POWERHOUSE RENOVATIONS				0			**
1170D	SPILLWAY	42,273,617	14,932,651	17,142,264	(2,209,613)	(14.80)	48.5	(45,559)
1170E	WATER CONTROL SYSTEMS	57,946,281	36,106,945	41,449,762	(5,342,817)	(14.80)	18.8	(284,192)
1170F	ROADS AND SITE IMPROVEMENTS	1,172,867	598,977	687,609	(88,632)	(14.80)	24.5	(3,618)
1170G	TURBINES AND GENERATORS	143,328,643	67,165,214	77,103,787	(9,938,573)	(14.80)	34.6	(287,242)
1170H	GOVERNORS AND EXCITATION SYSTEM	145,844	18,931	21,732	(2,801)	(14.80)	43.5	(64)
1170L	LICENCE RENEWAL				0			**
1170P	A/C ELECTRICAL POWER SYSTEMS	30,503,528	16,152,441	18,542,547	(2,390,106)	(14.80)	23.6	(101,276)
1170Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	4,409,200	2,938,758	3,373,611	(434,853)	(14.80)	7.7	(56,474)
1170R	AUXILIARY STATION PROCESSES	12,199,119	6,216,070	7,135,875	(919,805)	(14.80)	19.9	(46,221)
1170X	SUPPORT BUILDINGS	160,484	16,219	18,618	(2,399)	(14.79)	58.4	(41)
1170W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL LONG SPRUCE	500,664,431	196,921,515	226,060,384	(29,138,869)	(14.80)		(911,332)
11750	LIMESTONE							
1175A	DAMS, DYKES AND WEIRS	33,258,073	5,114,731	5,756,238	(641,507)	(12.54)	102.5	(6,259)
1175B	POWERHOUSE	461,430,334	70,627,078	79,485,351	(8,858,273)	(12.54)	102.6	(86,338)
1175C	POWERHOUSE RENOVATIONS				0			**
1175D	SPILLWAY	201,240,773	43,753,853	49,241,598	(5,487,745)	(12.54)	58.7	(93,488)
1175E	WATER CONTROL SYSTEMS	116,224,392	43,467,922	48,919,806	(5,451,884)	(12.54)	31.3	(174,182)
1175F	ROADS AND SITE IMPROVEMENTS	17,164,432	6,070,875	6,832,303	(761,428)	(12.54)	32.3	(23,574)
1175G	TURBINES AND GENERATORS	403,825,745	115,538,302	130,029,479	(14,491,177)	(12.54)	46.4	(312,310)
1175H	GOVERNORS AND EXCITATION SYSTEM	16,584,271	6,084,384	6,847,507	(763,123)	(12.54)	31.7	(24,073)
1175L	LICENCE RENEWAL				0			**
1175P	A/C ELECTRICAL POWER SYSTEMS	144,317,307	51,053,691	57,457,004	(6,403,313)	(12.54)	32.3	(198,245)
1175Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	8,333,373	4,245,867	4,778,396	(532,529)	(12.54)	11.3	(47,126)
1175R	AUXILIARY STATION PROCESSES	36,054,205	13,889,092	15,631,104	(1,742,012)	(12.54)	24.6	(70,814)
1175X	SUPPORT BUILDINGS	5,703,494	1,436,020	1,616,130	(180,110)	(12.54)	48.6	(3,706)
1175W	SUPPORT BUILDING RENOVATIONS							**
	TOTAL LIMESTONE	1,444,136,399	361,281,815	406,594,917	(45,313,102)	(12.54)		(1,040,114)
11800	WUSKWATIM							
1180A	DAMS, DYKES AND WEIRS							*
1180B	POWERHOUSE							**
1180C	POWERHOUSE RENOVATIONS							*
1180D	SPILLWAY							*
1180E	WATER CONTROL SYSTEMS							*
1180F	ROADS AND SITE IMPROVEMENTS							*
1180G	TURBINES AND GENERATORS							*
1180H	GOVERNORS AND EXCITATION SYSTEM							*
1180P	A/C ELECTRICAL POWER SYSTEMS							*
1180Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS							*
1180R	AUXILIARY STATION PROCESSES							*
1180X	SUPPORT BUILDINGS							**
1180W	SUPPORT BUILDING RENOVATIONS							*
	TOTAL WUSKWATIM	0	0	0	0			0
11990	INFRASTRUCTURE SUPPORTING GENERATION							
1199F	PROVINCIAL ROADS	25,380,938	12,995,844	13,691,986	(696,142)	(5.36)	24.3	(28,648)
1199V	TOWN SITE BUILDINGS	63,280,714	19,344,519	18,850,678	493,841	2.55	44.7	11,048
1199W	TOWN SITE BUILDINGS RENOVATIONS	13,502,581	2,082,369	809,439	1,272,930	61.13	16.0	79,558 **
1199Y	TOWN SITE OTHER INFRASTRUCTURE	26,527,464	6,067,878	6,187,988	(120,110)	(1.98)	34.5	(3,481)
	TOTAL INFRASTRUCTURE SUPPORTING GENERATION	128,691,696	40,490,610	39,540,091	950,519	2.35		58,477
	TOTAL HYDRAULIC GENERATION	4,716,467,183	1,288,781,233	1,536,957,059	(248,175,826)	(19.26)		(6,019,307)

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		ORIGINAL COST AS OF MARCH 31, 2010 (2)	ACCRUED DEPRECIATION (3)	ACCUMULATED DEPRECIATION (4)	AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)	REMAINING LIFE (7)	PROVISION FOR TRUE-UP (8)=(5)/(7)
12000	THERMAL GENERATION							
12050	BRANDON UNIT 5 (COAL)							
1205B	POWERHOUSE	11,729,518	7,577,492	7,309,729	267,763	3.53	9.7	27,604
1205C	POWERHOUSE RENOVATIONS				0			*/**
1205F	ROADS AND SITE IMPROVEMENTS	4,012,331	2,304,499	2,223,066	81,433	3.53	9.8	8,310
1205G	THERMAL TURBINES AND GENERATORS	19,611,168	10,293,685	9,929,941	363,744	3.53	9.8	37,117
1205H	GOVERNORS AND EXCITATION SYSTEM	2,343,861	1,201,721	1,159,256	42,465	3.53	10.0	4,246
1205J	STEAM GENERATOR AND AUXILIARIES	14,827,183	9,471,488	9,136,797	334,691	3.53	9.8	34,152
1205L	LICENCE RENEWAL				0			*/**
1205P	A/C ELECTRICAL POWER SYSTEMS	8,009,703	5,089,540	4,909,693	179,847	3.53	9.5	18,931
1205Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	26,389,775	16,842,406	16,247,252	595,154	3.53	7.0	85,022
1205R	AUXILIARY STATION PROCESSES	47,306,417	27,670,224	26,692,451	977,773	3.53	9.3	105,137
1205X	SUPPORT BUILDINGS	7,253,899	4,359,765	4,205,706	154,059	3.53	9.9	15,562
1205W	SUPPORT BUILDING RENOVATIONS							*/**
	TOTAL BRANDON UNIT 5 (COAL)	141,483,855	84,810,820	81,813,891	2,996,929	3.53		336,081
12100	BRANDON UNITS 6 AND 7							
1210B	POWERHOUSE	14,925,029	1,719,633	2,280,114	(560,481)	(32.59)	57.5	(9,747)
1210C	POWERHOUSE RENOVATIONS				0			*/**
1210G	THERMAL TURBINES AND GENERATORS	9,823,758	1,472,297	1,952,163	(479,866)	(32.59)	42.5	(11,291)
1210H	GOVERNORS AND EXCITATION SYSTEM				0			*
1210K	COMBUSTION TURBINE	143,284,091	39,605,018	52,513,510	(12,908,492)	(32.59)	18.1	(713,176)
1210L	LICENCE RENEWAL				0			*/**
1210M	COMBUSTION TURBINE OVERHAULS				0			*/**
1210P	A/C ELECTRICAL POWER SYSTEMS	6,252,586	905,382	1,200,472	(295,090)	(32.59)	42.8	(6,895)
1210Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	1,114,338	195,243	258,878	(63,635)	(32.59)	19.0	(3,349)
1210R	AUXILIARY STATION PROCESSES	10,639,560	1,794,779	2,379,753	(584,974)	(32.59)	33.3	(17,567)
	TOTAL BRANDON UNITS 6 AND 7	186,039,362	45,692,352	60,584,890	(14,892,538)	(32.59)		(762,025)
12150	SELKIRK							
1215B	POWERHOUSE	6,808,812	3,943,133	6,606,846	(2,663,713)	(67.55)	63.8	(41,751) ****
1215C	POWERHOUSE RENOVATIONS				0			*/**
1215F	ROADS AND SITE IMPROVEMENTS	1,630,443	654,274	1,096,257	(441,983)	(67.55)	41.5	(10,650)
1215G	THERMAL TURBINES AND GENERATORS	22,750,003	7,979,475	13,369,866	(5,390,391)	(67.55)	43.6	(123,633)
1215H	GOVERNORS AND EXCITATION SYSTEM	17,307	5,998	10,050	(4,052)	(67.55)	32.7	(124) ***
1215J	STEAM GENERATOR AND AUXILIARIES	48,630,259	8,500,976	14,243,658	(5,742,682)	(67.55)	58.7	(97,831)
1215L	LICENCE RENEWAL				0			*/**
1215P	A/C ELECTRICAL POWER SYSTEMS	3,171,700	1,798,397	3,013,272	(1,214,875)	(67.55)	48.3	(25,153) ****
1215Q	INSTRUMENTATION, CONTROL AND D/C SYSTEMS	5,257,468	2,290,582	3,837,944	(1,547,362)	(67.55)	15.2	(101,800)
1215R	AUXILIARY STATION PROCESSES	13,791,022	5,704,979	9,558,875	(3,853,896)	(67.55)	32.4	(118,947)
1215X	SUPPORT BUILDINGS	1,033,229	412,619	691,356	(278,737)	(67.55)	56.3	(4,951) **
1215W	SUPPORT BUILDING RENOVATIONS							*/**
	TOTAL SELKIRK	103,090,244	31,290,433	52,428,124	(21,137,691)	(67.55)		(524,840)
	TOTAL THERMAL GENERATION	430,613,460	161,793,605	194,826,905	(33,033,300)	(20.42)		(950,785)
	TOTAL GENERATION	5,147,080,643	1,450,574,838	1,731,783,964	(281,209,126)	(19.39)		(6,970,091)
	DIESEL GENERATION							
1300B	BUILDINGS	9,191,362	2,912,081	4,906,932	(1,994,851)	(68.50)	21.7	(91,929)
1300C	BUILDING RENOVATIONS	17,685	4,497	7,587	(3,090)	(68.71)	11.4	(271) **/**
1300M	ENGINES AND GENERATORS - OVERHAULS				0			*/**
1300N	ENGINES AND GENERATORS	18,152,912	5,550,644	13,597,682	(8,047,038)	(144.97)	20.9	(385,026)
1300Q	ACCESSORY STATION EQUIPMENT	13,457,225	5,674,710	10,143,698	(4,468,988)	(78.75)	14.3	(312,517)
1300T	FUEL STORAGE AND HANDLING	3,803,695	1,346,981	2,410,356	(1,063,375)	(78.95)	21.5	(49,459)
	TOTAL DIESEL GENERATION	44,622,878	15,488,913	31,066,255	(15,577,342)	(100.57)		(839,201)

MANITOBA HYDRO
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FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING	CALCULATED	BOOK	ACCUMULATED DEPRECIATION		PROBABLE	ANNUAL
		ORIGINAL COST AS OF MARCH 31, 2010 (2)	ACCRUED DEPRECIATION (3)	ACCUMULATED DEPRECIATION (4)	AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)	REMAINING LIFE (7)	PROVISION FOR TRUE-UP (8)=(5)/(7)
TRANSMISSION								
2000F	ROADS, TRAILS AND BRIDGES	4,045,718	940,168	937,453	2,715	0.29	34.0	80
2000G	METAL TOWERS AND CONCRETE POLES	340,022,220	85,029,873	99,791,962	(14,762,089)	(17.36)	63.5	(232,474)
2000J	POLES AND FIXTURES	104,983,312	28,423,358	37,079,466	(8,656,108)	(30.45)	39.9	(216,945)
2000K	GROUND LINE TREATMENT	1,410,002	406,685	384,224	22,461	5.52	7.1	3,164 **
2000L	OVERHEAD CONDUCTOR AND DEVICES	304,577,152	95,900,354	131,135,862	(35,235,508)	(36.74)	46.3	(761,026)
2000M	UNDERGROUND CABLE AND DEVICES	1,167,763	614,460	669,421	(54,961)	(8.94)	21.5	(2,556)
TOTAL TRANSMISSION		756,206,167	211,314,898	269,998,388	(58,683,490)	(27.77)		(1,209,758)
SUBSTATIONS								
3000B	BUILDINGS	109,491,690	40,988,064	48,643,362	(7,655,298)	(18.68)	41.8	(183,141)
3000C	BUILDING RENOVATIONS	32,047	13,582	15,351	(1,769)	(13.03)	11.5	(154) **
3000F	ROADS, STEEL STRUCTURES AND CIVIL SITE WORK	109,211,425	29,155,700	36,248,751	(7,093,051)	(24.33)	38.1	(186,169)
3000J	POLES AND FIXTURES	7,810,315	1,724,286	2,630,995	(906,709)	(52.58)	31.5	(28,784)
3100R	POWER TRANSFORMERS	287,449,387	65,205,962	84,754,363	(19,548,401)	(29.98)	39.1	(499,959)
3100S	OTHER TRANSFORMERS	72,153,356	24,038,044	31,244,518	(7,206,474)	(29.98)	24.5	(294,142)
3100T	INTERRUPTING EQUIPMENT	156,214,257	48,092,409	62,510,255	(14,417,846)	(29.98)	32.6	(442,265)
3100U	OTHER STATION EQUIPMENT	503,404,372	146,890,493	190,927,470	(44,036,977)	(29.98)	31.7	(1,389,179)
3100V	ELECTRONIC EQUIPMENT AND BATTERIES	151,238,104	63,722,889	79,225,512	(15,502,623)	(24.33)	13.6	(1,139,899)
3200M	SYNCHRONOUS CONDENSERS AND UNIT TRANSFORMERS	111,737,981	31,106,940	40,432,632	(9,325,692)	(29.98)	47.0	(198,419)
3200N	SYNCHRONOUS CONDENSER OVERHAULS	11,320,594	2,201,591	2,861,617	(660,026)	(29.98)	12.3	(53,661)
3200P	HVDC CONVERTER EQUIPMENT	214,981,687	106,782,588	138,795,431	(32,012,843)	(29.98)	16.0	(2,000,803)
3200S	HVDC SERIALIZED EQUIPMENT	646,219,985	282,591,277	367,310,618	(84,719,341)	(29.98)	15.7	(5,396,136)
3200U	HVDC ACCESSORY STATION EQUIPMENT	55,177,090	22,375,821	29,083,976	(6,708,155)	(29.98)	24.0	(279,506)
3200V	HVDC ELECTRONIC EQUIPMENT AND BATTERIES	10,401,883	5,796,747	7,206,990	(1,410,243)	(24.33)	9.5	(148,447)
TOTAL SUBSTATIONS		2,446,844,172	870,686,393	1,121,891,841	(251,205,448)	(28.85)		(12,240,664)
DISTRIBUTION								
4000A	UNDERGROUND DUCT AND CONDUIT - CONCRETE	63,964,331	10,579,548	12,951,513	(2,371,965)	(22.42)	34.9	(67,883)
4000C	UNDERGROUND DUCT - ROOF	2,908,307	125,152	153,212	(28,060)	(22.42)	47.9	(586)
4000G	METAL TOWERS	4,571,448	1,111,728	2,355,833	(1,244,105)	(111.91)	41.2	(30,197)
4000J	POLES AND FIXTURES	566,174,558	112,904,977	264,136,310	(151,231,333)	(133.95)	46.0	(3,287,638)
4000K	GROUND LINE TREATMENT	33,145,019	15,894,039	16,746,756	(852,717)	(5.37)	5.7	(149,600) **
4000L	OVERHEAD CONDUCTOR AND DEVICES	613,820,471	104,910,671	245,433,977	(140,523,306)	(133.95)	51.1	(2,749,967)
4000M	UNDERGROUND CABLE AND DEVICES - 66 KV	19,523,432	1,876,457	2,297,161	(420,704)	(22.42)	63.3	(6,646)
4000N	UNDERGROUND CABLE AND DEVICES - PRIMARY	255,063,759	48,580,986	59,472,977	(10,891,991)	(22.42)	49.1	(221,833)
4000P	UNDERGROUND CABLE AND DEVICES - SECONDARY	193,755,072	45,669,836	55,909,148	(10,239,312)	(22.42)	35.3	(290,065)
4000Q	SERIALIZED EQUIPMENT - OVERHEAD	175,924,348	54,457,808	82,981,927	(28,524,119)	(52.38)	26.9	(1,060,376)
4000R	DSC - HIGH VOLTAGE TRANSFORMERS	5,415,940	362,385	706,487	(344,102)	(94.95)	46.7	(7,368)
4000S	SERIALIZED EQUIPMENT - UNDERGROUND	174,049,772	38,718,404	58,998,471	(20,280,067)	(52.38)	32.9	(616,415)
4000V	ELECTRONIC EQUIPMENT				0			**/**
4000W	SERVICES	123,228,795	37,133,800	59,460,620	(22,326,820)	(60.13)	21.6	(1,033,649)
4000X	STREET LIGHTING	147,121,573	56,062,039	72,708,967	(16,646,928)	(29.69)	22.7	(733,345)
TOTAL DISTRIBUTION		2,378,666,825	528,387,830	934,313,357	(405,925,527)	(76.82)		(10,255,568)
METERS								
4900V	METERS - ELECTRONIC	16,111,185	4,014,610	1,490,413	2,524,197	62.88	14.3	176,517
4900Y	METERS - ANALOG	22,469,156	15,976,256	5,931,142	10,045,114	62.88	4.6	2,183,720
4900Z	METERING TRANSFORMERS	8,984,899	2,581,158	3,413,836	(832,678)	(32.26)	30.4	(27,391)
TOTAL METERS		47,565,240	22,572,024	10,835,391	11,736,633	52.00		2,332,847

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FOR THE TWELVE MONTHS ENDED MARCH 31, 2010
(USE OF THE ASL PROCEDURE) NO NEGATIVE SALVAGE

ACCOUNT	DESCRIPTION (1)	SURVIVING	CALCULATED	BOOK	ACCUMULATED DEPRECIATION		PROBABLE	ANNUAL
		ORIGINAL COST AS OF MARCH 31, 2010 (2)	ACCRUED DEPRECIATION (3)	ACCUMULATED DEPRECIATION (4)	AMOUNT (5) = (3)-(4)	PERCENT (6) = (5)/(3)	REMAINING LIFE (7)	PROVISION FOR TRUE-UP (8)=(5)/(7)
COMMUNICATION								
5000B	BUILDINGS	4,154,458	660,116	574,811	85,305	12.92	54.5	1,565
5000C	BUILDING RENOVATIONS	2,741,652	887,750	773,028	114,722	12.92	12.4	9,252 **
5000D	BUILDING - SYSTEM CONTROL CENTRE	15,857,686	2,796,755	2,435,337	361,418	12.92	53.5	6,755
5000G	COMMUNICATION TOWERS	8,733,929	1,521,599	1,324,964	196,635	12.92	49.2	3,997
5000H	FIBRE OPTIC AND METALLIC CABLE	117,999,925	17,600,819	15,180,344	2,420,475	13.75	29.7	81,497
5000J	CARRIER EQUIPMENT	119,230,804	42,497,479	37,005,633	5,491,846	12.92	9.3	590,521
5000K	OPERATIONAL IT EQUIPMENT	2,197,495	1,401,781	1,220,632	181,149	12.92	2.1	86,261 **
5000M	MOBILE RADIO, TELEPHONE AND VIDEO CONFERENCING	22,085,412	15,627,104	13,607,649	2,019,456	12.92	3.6	560,960 **
5000N	OPERATIONAL DATA NETWORK	8,530,264	2,447,746	2,131,429	316,317	12.92	5.3	59,682 **
5000R	POWER SYSTEM CONTROL	7,738,280	4,809,030	4,187,570	621,460	12.92	4.0	155,365
TOTAL COMMUNICATION		309,269,905	90,250,179	78,441,398	11,808,781	13.08		1,555,856
MOTOR VEHICLES								
6000E	PASSENGER VEHICLES	1,304,413	425,759	278,987	146,772	34.47	5.1	28,779
6000F	LIGHT TRUCKS	52,299,249	20,800,441	22,656,047	(1,855,606)	(8.92)	5.5	(337,383)
6000G	HEAVY TRUCKS	61,004,014	20,632,526	21,612,533	(980,007)	(4.75)	9.4	(104,256)
6000H	CONSTRUCTION EQUIPMENT	17,016,205	4,936,647	5,037,993	(101,346)	(2.05)	9.6	(10,557)
6000I	LARGE SOFT-TRACK EQUIPMENT	13,146,265	3,581,928	2,827,041	754,887	21.07	13.9	54,308
6000J	TRAILERS	15,996,331	3,158,359	4,034,578	(876,219)	(27.74)	27.3	(32,096)
6000K	MISCELLANEOUS VEHICLES	5,724,654	1,943,087	2,945,366	(1,002,279)	(51.58)	6.8	(147,394)
TOTAL MOTOR VEHICLES		166,491,131	55,478,747	59,392,546	(3,913,799)	(7.05)		(548,599)
BUILDINGS								
8000B	BUILDINGS - GENERAL	88,797,107	24,003,123	26,367,552	(2,364,429)	(9.85)	47.8	(49,465)
8000C	BUILDING RENOVATIONS	46,779,508	17,543,869	8,199,943	9,343,926	53.26	10.7	873,264 **
8000D	BUILDING - 360 PORTAGE - CIVIL	207,292,785	2,955,624	3,297,099	(341,475)	(11.55)	98.6	(3,463)
8000E	BUILDING - 360 PORTAGE - ELECTRO/MECHANICAL	65,888,581	1,880,391	2,097,639	(217,248)	(11.55)	43.7	(4,971)
TOTAL BUILDINGS		408,757,981	46,383,007	39,962,233	6,420,774	13.84		815,365
GENERAL EQUIPMENT								
9000H	TOOLS, SHOP AND GARAGE EQUIPMENT	78,461,837	32,266,768	25,609,471	6,657,297	20.63	7.9	842,695.76 **
9000K	COMPUTER EQUIPMENT	48,379,758	21,246,665	10,308,698	10,937,967	51.48	2.5	4,375,186.63 **
9000L	OFFICE FURNITURE AND EQUIPMENT	21,726,896	4,008,883	4,689,826	(680,943)	(16.99)	16.6	(41,020.68) **
9000M	HOT WATER TANKS	4,511,783	3,821,910	2,226,719	1,595,191	41.74	2.1	759,614.86 **
TOTAL GENERAL EQUIPMENT		153,080,275	61,344,226	42,834,715	18,509,511	30.17		5,936,477
EASEMENTS								
A100A	EASEMENTS	50,612,345	8,283,325	9,974,853	(1,691,528)	(20.42)	63.1	(26,807)
TOTAL EASEMENTS		50,612,345	8,283,325	9,974,853	(1,691,528)	(20.42)		(26,807)
COMPUTER SOFTWARE AND DEVELOPMENT								
A200G	COMPUTER DEVELOPMENT - MAJOR SYSTEMS	100,980,015	47,026,359	49,927,029	(2,900,670)	(6.17)	5.4	(537,161)
A200H	COMPUTER DEVELOPMENT - SMALL SYSTEMS	42,827,602	20,884,256	22,172,434	(1,288,178)	(6.17)	5.8	**
A200J	COMPUTER SOFTWARE - GENERAL	5,076,404	1,864,607	1,979,619	(115,012)	(6.17)	3.5	**
A200K	COMPUTER SOFTWARE - COMMUNICATION/OPERATIONAL	3,639,540	2,483,317	2,059,432	423,885	17.07	2.9	146,167 **
A200L	OPERATIONAL SYSTEM MAJOR SOFTWARE - EMS/SCADA	6,016,817	4,407,303	3,655,008	752,295	17.07	1.8	417,942
TOTAL COMPUTER SOFTWARE AND DEVELOPMENT		158,540,378	76,665,842	79,793,522	(3,127,680)	(4.08)		26,948
TOTAL DEPRECIABLE ASSETS		12,067,737,939	3,437,430,222	4,410,288,463	(972,858,241)	(28.30)		(21,423,196)

* The account has no balance as of March 31, 2010 and rate will be used on a go-forward basis for future additions.

** On amortized account any true-up of less than 10% is not considered significant.

*** True-up was deemed as not significant or has been limited to the annual depreciation expenses.