

MANITOBA HYDRO

2012/13 & 2013/14 ELECTRIC GENERAL RATE APPLICATION

UNDERTAKING PROVIDED BY: D. RAINKIE

Manitoba Hydro Undertaking #76

Manitoba Hydro to provide the ASL with net salvage calculations for Wuskwatim.

Response:

Commencing in fiscal 2015, the following table provides the annual depreciation expense for the Wuskwatim Generating Station calculated using the ASL with Net Salvage depreciation rates provided by Gannett Fleming and filed in Appendix 5.7, in Schedule 1 to the letter dated January 13, 2012.

The depreciation figures shown were calculated using actual capital expenditures to November 30, 2012 plus projected costs to complete the remaining work associated with the generating station.

**MANITOBA HYDRO
 WUSKWATIM GENERATING STATION
 DEPRECIATION EXPENSE**

(\$ 000's)

Based on Actual Spending to November 30, 2012 plus Projected Cost to Complete

Depreciable Work	ASL With Net Salvage		
	Rate (%)	2015	2016 & Future
Generating Station			
Dams, Dykes & Weirs	0.88	\$ 1,371	\$ 1,371
Powerhouse	0.88	5,292	5,292
Spillway	1.47	1,398	1,398
Water Control Systems	2.20	2,329	2,329
Roads & Site Improvements	2.20	1,900	1,971
Turbines & Generators	1.69	2,718	2,718
Governors & Excitation System	2.20	116	116
A/C Electrical Power Systems	2.20	1,298	1,298
Instrumentation, Control & D/C Systems	4.78	1,699	1,699
Auxiliary Station Processes	2.75	1,710	1,781
Support Buildings	1.69	755	1,064
Support Building Renovations	5.50	3	13
Other		320	293
Total Generating Station		\$ 20,909	\$ 21,343
Less: Non-Controlling Interest		(6,696)	(6,839)
Manitoba Hydro Portion		\$ 14,213	\$ 14,504