

MANITOBA HYDRO

2012/13 & 2013/14 ELECTRIC GENERAL RATE APPLICATION

UNDERTAKING PROVIDED BY: V.WARDEN

Manitoba Hydro Undertaking # 49

Manitoba Hydro to advise the Board as to what provisions are made for repaying the debt associated with WPLP.

Response:

WPLP debt related to the generating station (Revolving and Non-Revolving Credit Facilities under the Project Financing Agreement) becomes due and payable on the 50th anniversary following final close.

WPLP debt related to the transmission facilities (Interconnection Credit Facility under the Project Financing Agreement) is repaid through semi-annual blended payments of principal and interest over a 50-year amortization period. On the 50th anniversary, the transmission credit facility obligation to Manitoba Hydro will be fully satisfied.