

**Index – MIPUG Book of Documents
2012/13 and 2013/14 Manitoba Hydro GRA
As of January 14, 2013**

12	<ul style="list-style-type: none"> A) MIPUG/MH II-9(c) – Depreciation methods in Other Canadian Jurisdictions B) Excerpt from GRA Hearing Transcript – Bob Peters cross-exam of Larry Kennedy C) MH Exhibit #52 excerpts D) Excerpts from the OEB Accounting Procedures Handbook for Electricity Distributors E) Excerpt on SaskPower from MH Exhibit #57 F) Excerpts from Appendix 16: Dams, Dykes and Weirs and Spillways. G) MH Exhibit #54 H) CEF12 Capital Expenditure Tables I) MIPUG/MH I-16(b) from the 2006 COSS Review – Cost of Power per Generating Station 	<ul style="list-style-type: none"> A) MIPUG/MH II-9(c) from 2012/14 GRA B) Transcript page 1725 from December 18, 2012 C) MH Exhibit #52 from 2012/14 GRA, slides 7, 45 and 46 D) Article 100, pages 2-6; Article 210, pages 1-9; Article 315 pages 5-6. Available at: http://www.ontarioenergyboard.ca/OEB/Documents/Regulatory/Accounting_Procedures_Handbook_Elec_Distributors.pdf E) MH Exhibit #57 from 2012/14 GRA, pages 26-28 F) Appendix 16: Service Life Statistics from 2012/14 GRA; Attachment 1 pages on Dams, Dykes and Weirs (Account 000A) and pages on Spillway (Account 4000L) G) MH Exhibit #54 from 2012/14 GRA H) Additional Materials from Manitoba Hydro 2012/13 & 2013/14 GRA: Capital Expenditure Forecast (CEF12) pages 3 – 10. I) MIPUG/MH I-16(b) from the 2006 COSS Review
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MIPUG/MH II-9**Subject: MIPUG/MH I-15(a), Gannett Fleming**

- c) For each study in part (b) above, please indicate if the study is:
- i. intended to be compliant with IFRS;
 - ii. makes use of the ASL procedure, the ELG procedure, or some other procedure (please specify);
 - iii. includes net salvage in the depreciation rates or some other form of amortization over the useful life of the asset in question.

ANSWER:

The following response was prepared by Gannett Fleming.

Northwest Territories Power Corporation (NWTPC) – 2012 Study

- i. Study was prepared giving consideration to IFRS implementation issues
- ii. Study was prepared using the ASL procedure
- iii. Study includes net salvage within the depreciation calculations

Manitoba Hydro – 2010 Study

- i. Study was prepared giving consideration to IFRS implementation issues
- ii. Study was prepared using the ELG procedure
- iii. Study does not include net salvage within the depreciation calculations.

Yukon Energy Corporation – 2004 Study

- i. Study was prepared prior to IFRS
- ii. Study was prepared using the ASL procedure
- iii. Study includes net salvage within the depreciation calculations

The City of Red Deer Electric system – 2011 Study

- i. Study was not prepared giving consideration to IFRS
- ii. Study was prepared using the ELG procedure
- iii. Study includes net salvage within the depreciation calculations

British Columbia Transmission Corporation – 2005 Study

- i. Study was prepared prior to IFRS
- ii. Study was prepared using the ASL procedure
- iii. Study does not include net salvage within the depreciation calculations

BC Hydro – 2006 Study

- i. Study was prepared prior to IFRS
- ii. Study was prepared using the ASL procedure
- iii. Study does not include net salvage within the depreciation calculations

City of Lethbridge Electric System – 2008 Study

- i. Study was not prepared giving consideration to IFRS
- ii. Study was prepared using the ELG procedure
- iii. Study includes net salvage within the depreciation calculations

SaskPower – 2011 Study

- i. Current study was prepared giving consideration to IFRS implementation issues
- ii. Study was prepared using the ASL procedure
- iii. Study does not include net salvage within the depreciation calculations.

Quilliq Energy Corporation – 2011 Study

- i. Study was not prepared giving consideration to IFRS
- ii. Study was prepared using the ASL procedure
- iii. Study does not include net salvage within the depreciation calculations

1725

1 municipal utilities in Ontario?

2 MR. LARRY KENNEDY: Not that I'm aware
3 of.

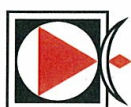
4 MR. BOB PETERS: Is it your
5 understanding, Mr. Kennedy, that the Ontario Energy
6 Board has prescribed ASL methodology over equal life
7 groups?

8 MR. LARRY KENNEDY: I'm not aware --
9 I'm not sure if they've prescribed it, but I'm not
10 aware of any Ontario utility using equal life group.
11 And that -- it's probably not by accident, sir. The --
12 that's the case, but all the Ontario utilities that I'm
13 aware of use equal life -- or use average service life.

14 MR. BOB PETERS: And if we turn
15 backwards to page 298 in the book of documents...

16 MR. LARRY KENNEDY: Just before we
17 leave page 310, sir, I -- I would point out that the
18 majority of these utilities are not only using average
19 service life, but the majority are applying that rate
20 on a unit basis rather than on a group basis, and are
21 also taking the gains and losses to the income
22 statement rather than to the accumulated depreciation
23 account.

24 MR. BOB PETERS: And which ones are not
25 using the unit basis as -- rather -- and are sticking



Accounting for PPE Group Accounting in the World of IFRS

CANADIAN ELECTRICITY
ASSOCIATION

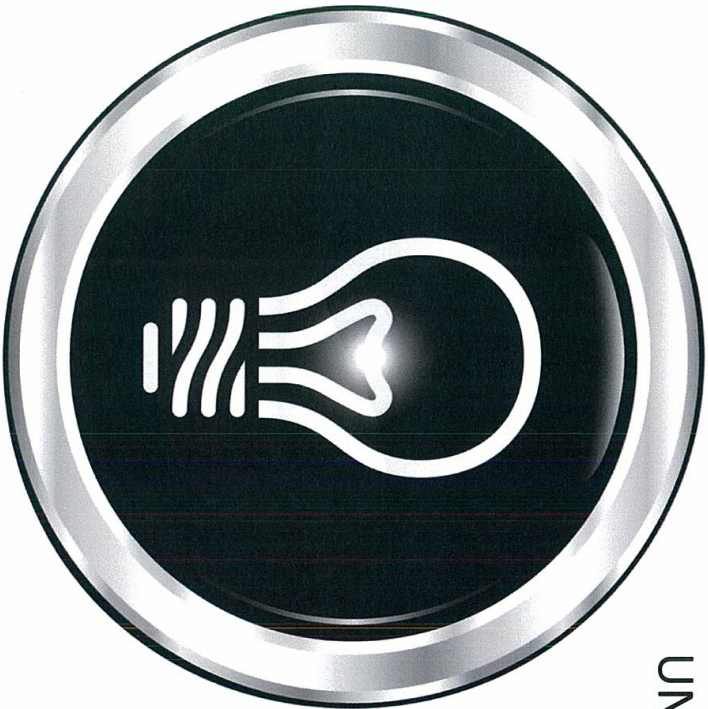
Finance & Accounting Committee
Fredericton, New Brunswick
December 1, 2008

Presented by Larry Kennedy
Gannett Fleming, Inc.

GROUP ACCOUNTING CONCEPTS



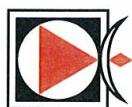
UNIFORM SYSTEM OF ACCOUNTS



PERHAPS COMPONENTIZATION ALREADY EXISTS

- System of Accounts are reviewed by regulatory authorities
- Represent homogenous groups of assets with similar average life characteristics
- System of accounts such as the Alberta Utilities Commission, the NEB, the Ontario Energy Board, etc. seem to generally meet the componentization rules
- Some small amount of refinement may be required

Presented by Larry Kennedy
Gannett Fleming, Inc.



Does this mean that ELG complies with IAS 16

In my view

YES.....

Provided that actual retirements match the retirement anticipated within the IOWA curve used for the depreciation rate calculation

Needs to be tested periodically

Depreciation rates will need to be updated periodically through a annual technical update

Presented by Larry Kennedy
Gannett Fleming, Inc.



Anybody else believe you?

We are starting to see some understanding from most of the Large Four Audit firms

The Fortis group has received confirmation from their auditors that ...

- With minor amounts of modifications the charts of accounts are compliant with the componentization requirements
- With the ELG procedure assets can be considered fully depreciated at time of retirement provided that documented evidence of the compliance of actual retirements to the IOWA curve estimated retirement pattern can be developed.

**Ontario
Energy
Board**

**Commission
de l'énergie
de l'Ontario**



Accounting Procedures Handbook

For

Electricity Distributors

Introduction to the Accounting Procedures Handbook

The Ontario Energy Board (the “Board”) is the regulator for rate-regulated electricity and gas utilities in the province of Ontario. The *Ontario Energy Board Act, 1998 S.O. 1998, c.15, Schedule B (the “OEB Act”)* in section 57 sets out the requirement for any person owning or operating a distribution system to obtain a licence. The electricity distribution licences issued by the Board include conditions requiring the maintenance of records, the provision of information, and the separation of financial records between regulated and non-regulated activities in accordance with this Accounting Procedures Handbook for Electricity Distributors (the “APH”).

In 1999, the Board developed and approved the APH, which includes guidance on financial and regulatory accounting procedures and requirements and the Uniform System of Accounts (“USoA”). This 2012 revision of the APH recognizes the requirement for most Ontario electricity distributors to adopt International Financial Reporting Standards (“IFRS”) as of January 1, 2012. This updated APH supersedes the previous version.

Purpose of this APH

This APH establishes the accounting records that electricity distributors must use for regulatory purposes. Such records assist in providing an adequate information base for establishing rates and monitoring distributor performance. The financial accounting and reporting system set out in this APH provides the structure to be used for financial forecasting including test period information, revenue requirement, financial performance bench-marking, cost allocation and rate design. The Board conducts selected audits and reviews to assess distributor compliance with the APH.

The APH has also been prepared in order to:

- a) Summarize regulatory accounting procedures and requirements and provide a USoA for the use of all electricity distributors, including those distributors concurrently possessing qualifying renewable generation assets and/or transmission capabilities. The APH is designed for use by:
 - each distributor’s accounting, financial and regulatory personnel;
 - the distributor’s external auditors, where applicable;
 - stakeholders, including intervenors in distributors’ regulatory proceedings; and
 - the Board and the Board’s regulatory staff.
- b) Summarize the requirements and the Board’s interpretation, for regulatory purposes, of Canadian Generally Accepted Accounting Principles (“GAAP”)

Introduction to the Accounting Procedures Handbook

based on *Part 1 – International Financial Reporting Standards* of the Canadian Institute of Chartered Accountants Handbook - *Accounting* (“CICA Handbook”);

- c) Address financial accounting issues where further guidance specific to Ontario distributors is required to ensure consistent and accurate information is reported;
- d) Recognize that the regulatory process introduces certain specific cause-and-effect relationships in the matching of a distributor’s revenues and expenses, which may require special treatment for regulatory accounting; and
- e) Encourage consistency in the application of regulatory accounting requirements and, to the extent possible, GAAP, where choices exist.

The APH reflects current accounting and regulatory practices and terminology. The accounting procedures and requirements and USoA have been refined in certain areas to accommodate the deregulated electricity environment, as well as regulated and non rate-regulated activities of distributors.

Inclusion of any item or account in the prescribed USoA does not necessarily imply the Board’s acceptance for rate-making purposes of any expenditure, revenue or procedure suggested by the use of such an account.

Application of the APH

The accounting procedures and requirements set out in this APH apply to a distributor that prepares its financial accounting records and reporting on the basis of CICA Handbook *Part I – International Financial Reporting Standards*. The Board generally requires regulatory filing and reporting under IFRS, as modified for regulatory purposes by the Board (modified IFRS or “MIFRS”). Where a distributor prepares its financial accounting records using an alternative accounting framework (e.g. US GAAP or CICA Handbook *Part II - Accounting Standards for Private Enterprises*), the Board has stated that it will generally not require regulatory reporting and filing in MIFRS from those distributors. However, the Board does require distributors not using MIFRS to demonstrate their eligibility to use an alternative standard to IFRS for financial reporting, and set out the advantages and disadvantages of their choice of accounting framework. A discussion on alternative accounting frameworks is provided in Article 315 *Applying Regulatory Accounting in a Rate-Regulated Environment*.

For ratemaking under an alternative accounting framework, the Board may require or prescribe accounting procedures and requirements in such items as depreciation methodology, capitalization policy, employee benefit recovery, and specified deferral and variance accounts. Consequently, in reporting to the Board in the USoA (trial

Introduction to the Accounting Procedures Handbook

balance), and other specified reporting or filings, the distributor is required to report using the alternative accounting standard, including the accounting procedures or requirements that the Board has stipulated.

The terms “regulated” and “rate-regulated” as used in this APH do not imply a specific methodology for approval or fixing of rates. Such methodologies are normally referred to as cost of service, rate base, price cap, social contract, or incentive based regulation, etc. Instead, these terms refer to the fact that rates, however determined, are subject to approval by the Board.

The APH applies to distributors and does not apply directly to the affiliate(s) of distributors. The APH, however, does have implications for distributors that exchange goods or services with affiliates.

In October 2002, the Board amended the distribution licence of distributors to include a condition of licence to implement the requirements of the electricity Reporting and Record-keeping Requirements (“RRR”). As part of the RRR, the reporting requirements for a distributor include the annual USoA trial balance established under the APH and annual audited financial statements. Quarterly reporting requirements include deferral and variance account balances.

Accounting Standards Applicable to Distributors

As a result of incorporating under the *Ontario Business Corporations Act*, distributors will be subject to financial reporting requirements as contained in Part XII of that Act — Auditors and Financial Statements. Specifically, section 155 of the *Ontario Business Corporations Act* requires that financial statements be prepared as prescribed by regulation and in accordance with GAAP.

The basis for GAAP is provided in *Regulation 62, R.R.O. 1990*, made under the *Ontario Business Corporations Act*. Section 40 requires that the financial statements referred to in section 155 of the *Ontario Business Corporations Act* be prepared in accordance with the standards set forth in the CICA Handbook.

Consequently, pursuant to the *Ontario Business Corporations Act*, GAAP is the prescribed medium for communication of financial information to the public, and Ontario electricity distributors will be required to prepare financial statements based on GAAP as presented in the CICA Handbook.

The Board does not prescribe the general purpose financial reporting for regulated utilities. The accounting principles required for general purpose financial reporting are prescribed by the Canadian Accounting Standards Board and other accounting

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standard-setting bodies. Accordingly, distributors should follow the guidance set out in CICA Handbook in preparing their general purpose financial statements. The Board establishes the requirements for regulatory accounting, reporting and filing. The policies that are set out in this APH apply to regulatory accounting, reporting and rate application filings.

In addition, this APH provides guidance in those specific areas where distributors are required to use MIFRS accounting treatments prescribed by the Board due to special circumstances resulting from the regulatory process. A full discussion of MIFRS issues are provided in Article 315 *Applying Regulatory Accounting in a Rate-Regulated Environment*.

Summary of Specified Accounting Records

It is the responsibility of management of each distributor to keep records in accordance with proper accounting methods for the purpose of accurate, complete, timely and proper recording of the distributor's transactions. Specifically:

- a) Each distributor shall keep its books of account, and all other books, records, and memoranda that support the entries in such books of account so as to be able to readily furnish full information about any item included in any account. Each entry shall be supported by such detailed information as will permit ready identification, examination, analysis, and verification of all relevant facts. The records shall be filed in such a manner as to be readily accessible for examination by authorized representatives of the Board;
- b) The books and records referred to herein include not only accounting records in a limited technical sense, but all other records, such as minute books, inventory books, reports, correspondence, memoranda, etc., that may be useful in developing the history of or facts regarding any transaction;
- c) No distributor shall destroy any such books or records unless the destruction thereof is permitted by the Board;
- d) Pursuant to section 72 of the OEB Act and distribution licences, each distributor shall keep its financial records associated with distributing electricity separate from its financial records associated with other activities;

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to the
Accounting Procedures Handbook**

- e) Unless otherwise provided for in the accounts prescribed in the USoA, distributors shall subdivide any and all applicable accounts to record non rate-regulated distributor transactions or items that are not normally permitted in Ontario electricity distributor assets, liabilities, revenues or expenses for the purposes of the establishing the revenue requirements;
- f) Distributors may further subdivide any account prescribed in the USoA. Clearing accounts, temporary or experimental accounts, and subdivisions of any accounts, may be kept, provided the integrity of the prescribed accounts is not impaired;
- g) For new electricity-related lines of business and for non rate-regulated distributor activities, distributors shall record all transactions in sufficient detail to segregate such activities;
- h) A distributor may use a different system of account numbers for its own purposes provided that it shall keep a readily available list of such account numbers and a reconciliation of such account numbers with the account numbers provided in the USoA. It is intended that the distributor's records shall be kept so as to permit ready analysis by prescribed accounts (by direct reference to sources of original entry to the extent practicable) and to permit preparation of financial and operating statements directly from such records at the end of each accounting period according to the prescribed accounts;
- i) Each distributor shall keep its accounts and records so as to be able to furnish accurately and expeditiously statements of all transactions with affiliate companies. The statements may be required to show the general nature of the transactions, the amounts involved and the amounts included in each account prescribed in the USoA with respect to such transactions. Unless otherwise provided, transactions with affiliate companies shall be recorded in the appropriate accounts for transactions of the same nature. The distributor is permitted to subdivide accounts for the purpose of separately recording transactions with affiliate companies. See also Article 340 *Allocation of Costs and Transfer Pricing*; and
- j) Each distributor shall keep records and reconciliations relating to the transition to IFRS (and/or MIFRS) as prescribed by the Board in Article 510 *Transitional Issues for the Adoption of IFRS*.

Summary of Specified Financial Reporting Requirements

In summary, a distributor is required to report to the Board (among other reporting requirements) an annual USoA trial balance established under the APH, annual audited financial statements and quarterly deferral and variance account balances.

Article 210

**Uniform System of Accounts
Chart of Accounts**

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**Uniform System of Accounts
Chart of Accounts**

Account	Account Description
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Balance Sheet Accounts

Current Assets

1005	Cash
1010	Cash Advances and Working Funds
1020	Interest Special Deposits
1030	Dividend Special Deposits
1040	Other Special Deposits
1060	Term Deposits
1070	Current Investments
1100	Customer Accounts Receivable
1102	Accounts Receivable - Services
1104	Accounts Receivable - Recoverable Work
1105	Accounts Receivable - Merchandise
1110	Other Accounts Receivable
1120	Accrued Utility Revenues
1130	Accumulated Provision for Uncollectible Accounts - Credit
1140	Interest and Dividends Receivable
1150	Rents Receivable
1170	Notes Receivable
1180	Prepayments
1190	Miscellaneous Current and Accrued Assets
1200	Accounts Receivable from Associated Companies
1210	Notes Receivable from Associated Companies

Inventory

1305	Fuel Stock
1330	Plant Materials and Operating Supplies
1340	Merchandise
1350	Non Rate-Regulated Materials and Supplies

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Chart of Accounts

Account	Account Description
Balance Sheet Accounts	
Non-Current Assets	
1405	Non-Current Investments in Non-Associated Companies
1407	Finance Lease Receivable
1408	Long Term Receivable - Street Lighting Transfer
1410	Other Special or Collateral Funds
1415	Sinking Funds
1425	Unamortized Debt Expense
1445	Unamortized Discount on Long-Term Debt - Debit
1455	Unamortized Deferred Foreign Currency Translation Gains and Losses
1460	Other Non-Current Assets
1480	Portfolio Investments - Associated Companies
1481	Investment in Equity-Accounted Joint Venture
1485	Investment in Associated Companies - Significant Influence
1490	Investment in Subsidiary Companies
1495	Deferred Taxes - Non-Current Assets
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1505	Unrecovered Plant and Regulatory Study Costs
1508	Other Regulatory Assets
1508	Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs
1508	Other Regulatory Assets, Sub-account IFRS Transition Costs Variance
1508	Other Regulatory Assets, Sub-account Incremental Capital Charges
1508	Other Regulatory Assets, Sub-account Financial Assistance Payment and Recovery Variance – Ontario Clean Energy Benefit
1510	Preliminary Survey and Investigation Charges
1515	Emission Allowance Inventory
1516	Emission Allowances Withheld
1518	RCVA _{Retail}
1521	Special Purpose Charge Assessment Variance Account
1525	Miscellaneous Deferred Debits
1530	Deferred Losses from Disposition of Utility Plant
1531	Renewable Connection Capital Deferral Account
1532	Renewable Connection OM&A Deferral Account
1533	Renewable Generation Connection Funding Adder Deferral Account
1534	Smart Grid Capital Deferral Account

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Account	Account Description
1535	Smart Grid OM&A Deferral Account
1536	Smart Grid Funding Adder Deferral Account
1540	Unamortized Loss on Reacquired Debt
1548	RCVA _{STR}
1550	LV Variance Account
1555	Smart Meter Capital and Recovery Offset Variance Account
1555	Smart Meter Capital and Recovery Offset Variance Account, Sub-account Stranded Meter Costs
1556	Smart Meter OM&A Variance Account
1562	Deferred Payments In Lieu of Taxes
1563	Contra Asset - Deferred Payments In Lieu of Taxes
1567	Board-Approved CDM Programs Variance Account
1568	LRAM Variance Account
1572	Extraordinary Event Costs
1574	Deferred Rate Impact Amounts
1575	IFRS-CGAAP Transitional PP&E Amounts
1580	RSVA _{WMS}
1582	RSVA _{ONE-TIME}
1584	RSVA _{NW}
1586	RSVA _{CN}
1588	RSVA _{POWER}
1589	RSVA _{GA}
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1595	Disposition and Recovery/Refund of Regulatory Balances, Sub-account Carrying Charges for Net Principal in "20yy"

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Balance Sheet Accounts

Electric Plant in Service - Detailed Accounts

A. Intangible Plant

1606	Organization
1608	Franchises and Consents
1609	Capital Contributions Paid
1610	Miscellaneous Intangible Plant
1611	Computer Software
1612	Land Rights

B. Generation Plant

1615	Land
1616	Land Rights
1620	Buildings and Fixtures
1630	Leasehold Improvements
1635	Boiler Plant Equipment
1640	Engines and Engine - Driven Generators
1645	Turbogenerator Units
1650	Reservoirs, Dams and Waterways
1655	Water Wheels, Turbines and Generators
1660	Roads, Railroads and Bridges
1665	Fuel Holders, Producers and Accessories
1670	Prime Movers
1675	Generators
1680	Accessory Electric Equipment
1685	Miscellaneous Power Plant Equipment

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Account	Account Description
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Balance Sheet Accounts

Electric Plant in Service - Detailed Accounts

C. Transmission Plant

1705	Land
1706	Land Rights
1708	Buildings and Fixtures
1710	Leasehold Improvements
1715	Station Equipment
1720	Towers and Fixtures
1725	Poles and Fixtures
1730	Overhead Conductors and Devices
1735	Underground Conduit
1740	Underground Conductors and Devices
1745	Roads and Trails

D. Distribution Plant

1805	Land
1808	Buildings and Fixtures
1810	Leasehold Improvements
1815	Transformer Station Equipment - Normally Primary Above 50 kV
1820	Distribution Station Equipment - Normally Primary Below 50 kV
1825	Storage Battery Equipment
1830	Poles, Towers and Fixtures
1835	Overhead Conductors and Devices
1840	Underground Conduit
1845	Underground Conductors and Devices
1850	Line Transformers
1855	Services
1860	Meters
1865	Other Installations on Customer's Premises
1870	Leased Property on Customer Premises
1875	Street Lighting and Signal Systems

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Article 210

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Account	Account Description
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Balance Sheet Accounts

Electric Plant in Service - Detailed Accounts

E. General Plant

1905	Land
1908	Buildings and Fixtures
1910	Leasehold Improvements
1915	Office Furniture and Equipment
1920	Computer Equipment - Hardware
1930	Transportation Equipment
1935	Stores Equipment
1940	Tools, Shop and Garage Equipment
1945	Measurement and Testing Equipment
1950	Power Operated Equipment
1955	Communication Equipment
1960	Miscellaneous Equipment
1970	Load Management Controls - Customer Premises
1975	Load Management Controls - Utility Premises
1980	System Supervisory Equipment
1985	Sentinel Lighting Rental Units
1990	Other Tangible Property
1995	Contributions and Grants - Credit

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**Uniform System of Accounts
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Account**Account Description**

Balance Sheet Accounts

Other Capital Assets

2005	Property Under Finance Leases
2010	Electric Plant Purchased or Sold
2020	Experimental Electric Plant Unclassified
2030	Electric Plant and Equipment Leased to Others
2040	Electric Plant Held for Future Use
2050	Completed Construction Not Classified - Electric
2055	Construction Work in Progress - Electric
2060	Electric Plant Acquisition Adjustment
2065	Other Electric Plant Adjustment
2070	Other Utility Plant
2075	Non Rate-Regulated Utility Property Owned or Under Finance Leases
2075	Non Rate-Regulated Utility Property Owned or Under Finance Leases, Sub-account Generation Facility Assets

Accumulated Depreciation and Amortization

2105	Accumulated Depreciation of Electric Utility Plant - Property, Plant and Equipment
2120	Accumulated Amortization of Electric Utility Plant - Intangibles
2140	Accumulated Amortization of Electric Plant Acquisition Adjustment
2160	Accumulated Depreciation of Other Utility Plant
2180	Accumulated Depreciation of Non Rate-Regulated Utility Property

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Application of Accounting Concepts Applying Regulatory Accounting in a Rate-Regulated Environment

for entities subject to rate regulation. The accounting standards for rate-regulated activities under previous Canadian GAAP are included in Article 525 *Applying Generally Accepted Accounting Principles in a Rate Regulated Environment* (Former Article 310). This former Article 310 in effect until December 31, 2011 has been retained in this APH for general information and reference purposes only and does not apply to distributors reporting under IFRS. It should also be noted that the specific guidance relating to rate-regulated activities that was included under previous Canadian GAAP was retained in the various sections of the CICA Handbook Part II – ASPE.

The Board's Requirements for Regulatory Accounting

Accounting Standards Applicable to Electricity Distributors – Regulatory Accounting

During 2009, the Board conducted a consultation on the effect of the transition to IFRS, and issued a *Report of the Board, Transition to International Financial Reporting Standards*, EB-2008-0408 (“the Board Report”). Further consultation was held during 2010 and the Board issued an *Addendum to the Report of the Board: Implementing International Financial Reporting Standards in an Incentive Rate Mechanism Environment* (“the Addendum”). As part of this consultation process, the Board confirmed the following five regulatory principles that are set out in the Board Report:

- 1) The methodologies used by the Board to establish just and reasonable rates have not always been the same as those used for external financial reporting purposes. The Board has and will retain the authority to establish regulatory accounting and regulatory reporting requirements. While IFRS accounting requirements are an important consideration in determining regulatory requirements, the objective of just and reasonable rates will continue to be the primary driver of such requirements.
- 2) Future regulatory accounting and regulatory reporting requirements established by the Board will continue to be based on sound regulatory principles. These principles include fairness, minimizing intergenerational inequity and minimizing rate volatility.
- 3) Future regulatory accounting and regulatory reporting requirements established by the Board will, in taking into account IFRS requirements, balance the effects on both customers and shareholders.

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Application of Accounting Concepts Applying Regulatory Accounting in a Rate-Regulated Environment

- 4) Future regulatory accounting and regulatory reporting requirements established by the Board will be aligned with IFRS requirements as long as that alignment is not inconsistent with sound regulatory rate making principles.
- 5) Future regulatory accounting and regulatory reporting requirements established by the Board will be universal and standardized for all utilities, while recognizing that utility-specific issues can be addressed through a utility's applications. The Board will not require modified IFRS filing and reporting requirements for utilities that are not otherwise required to adopt IFRS for financial reporting purposes.

In applying the above principles, the Board resolved that it will require all distributors that are required to adopt IFRS by accounting standard setting bodies to report information to the Board using MIFRS for regulatory accounting values beginning January 1, 2012. For those few distributors not required to adopt IFRS for financial reporting, the Board has stated that it will not require regulatory filing and reporting in MIFRS from those distributors. However, the Board does require distributors not using MIFRS to demonstrate their eligibility to use an alternative standard to IFRS for financial reporting, and set out the advantages and disadvantages of their choice of accounting framework.

Regulatory Accounting under MIFRS

For regulated distributors that are required to adopt IFRS by accounting standard setting bodies, the Board also requires these entities to apply IFRS for regulatory purposes. However, the Board has also confirmed that it will continue to use deferral and variance accounts for rate making in appropriate circumstances, whether or not these accounts are recognized under IFRS. Further, the Board retains the authority to require specific accounting standards and practices for regulatory purposes in any case where the Board finds that the public interest requires uniformity in those standards and practices among distributors. The Board may also provide a distributor specific regulatory accounting direction in a decision or order in relation to the distributor's rate application. Consequently, the IFRS accounting policies that are applied by a distributor are "modified" by regulatory requirements or the ratemaking actions of the Board and are thus called "modified IFRS" or "MIFRS" for regulatory accounting and reporting purposes.

Currently, the Board has specifically modified the requirements of IFRS for the items set out in the table below. Note, however, that if the Board has issued specific guidance to a distributor (for example, as part of a rate application), the distributor should follow that specific guidance. Also, if specific regulatory guidance for a particular issue has not been issued by the Board, and that issue is not addressed in the Articles of this APH, generally, a distributor should follow the requirements of IFRS.

MH Exhibit #57

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Attachment 1
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SaskPower

SCHEDULE 1. SUMMARY OF AVERAGE SERVICE LIFE ESTIMATES AND NET BOOK VALUE RELATED TO UTILITY PLANT AT DECEMBER 31, 2009

Depreciable Property Groups	AVERAGE SERVICE LIFE		SALVAGE		ORIGINAL COST AT DECEMBER 31, 2009	BOOK DEPRECIATION RESERVE		NET BOOK VALUE
	RECOMMENDED	CURRENT	RECOMMENDED	CURRENT		DEPRECIATION RESERVE	DEPRECIATION RESERVE	
Generation								
G001	25	25	0	0	163,372,665	70,207,652	93,165,013	
G002	50	50	0	0	119,105,219	59,366,737	59,736,482	
G003	25	25	0	0	138,554,535	23,128,102	115,626,432	
G004	20	20	0	0	179,597,344	35,520,599	144,076,745	
G005	25	25	0	0	125,435,748	56,242,129	69,193,619	
G006	40	40	0	0	101,946,337	49,340,139	52,606,198	
G007	25	25	0	0	112,120,571	10,866,869	101,253,702	
G008	15	15	0	0	60,000,671	11,973,627	48,027,044	
G009	25	25	0	0	478,342,241	225,965,865	252,376,376	
G010	25	25	0	0	8,198,078	449,522	7,749,556	
G011	50	50	0	0	70,321,185	50,611,887	19,709,298	
G012	20	20	0	0	36,947,166	16,566,695	20,380,471	
G013	35	35	0	0	6,173,682	4,886,987	1,286,695	
G014	30	30	0	0	18,649,924	8,610,763	10,039,161	
G015	35	35	0	0	97,364,236	60,130,206	37,234,029	
G016	35	35	0	0	37,340,300	21,462,040	15,878,261	
G017	25	25	0	0	28,172,995	12,768,355	15,404,640	
G018	50	50	0	0	8,134,916	4,596,763	3,545,153	
G019	25	25	0	0	154,609,597	68,136,992	86,472,605	
G020	25	25	0	0	197,018,536	114,436,570	82,581,966	
G021	35	35	0	0	34,111,727	21,976,421	12,135,306	
G022	100	100	0	0	239,813,648	149,999,722	89,813,927	
G023	60	50	0	0	194,096,169	93,679,285	100,416,884	
G024	75	75	0	0	120,071,523	63,699,899	56,371,624	
G025	25	25	0	0	62,867,268	34,573,170	28,294,097	
G026	40	50	0	0	25,496,473	14,313,195	11,183,278	
G027	35	35	0	0	64,228,867	34,364,364	29,864,503	
G028	50	50	0	0	23,393,940	564,806	22,829,134	
G029	20	20	0	0	61,422,817	33,221,112	28,201,704	
G030	40	40	0	0	65,406,794	38,675,059	26,731,735	
G031	50	50	0	0	106,784,614	69,890,288	36,904,327	
G032	50	50	0	0	148,605,108	86,354,432	62,471,675	
G033	50	50	0	0	83,140,451	42,867,434	40,273,017	
G034	50	50	0	0	34,634,198	22,496,727	12,337,471	
G035	50	50	0	0	74,254,655	40,050,228	34,204,427	
G036	50	50	0	0	11,847,079	11,321,455	525,623	
G037	50	50	0	0	26,616,651	19,870,070	6,746,580	
G038	25	25	0	0	1,176,768	270,163	906,606	
G039	30	35	0	0	44,500,704	24,137,989	20,362,715	
G041	5	5	0	0	6,315,398	5,341,960	973,439	
G043	5	5	0	0	169,792	118,897	50,895	
G044	15	15	0	0	35,944,036	124,906	35,819,130	
G045	15	15	0	0	53,168,860	6,936,680	46,231,880	
AMT*	15	15	0	0				
Total Generation					3,660,668,525	1,728,907,399	1,931,761,026	

MH Exhibit #57

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Attachment 1
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SaskPower

SCHEDULE 1. SUMMARY OF AVERAGE SERVICE LIFE ESTIMATES AND NET BOOK VALUE RELATED TO UTILITY PLANT AT DECEMBER 31, 2009

Depreciable Property Groups	AVERAGE SERVICE LIFE		SALVAGE		ORIGINAL COST AT DECEMBER 31, 2009	BOOK DEPRECIATION RESERVE		NET BOOK VALUE
	RECOMMENDED	CURRENT	RECOMMENDED	CURRENT		DEPRECIATION RESERVE	NET BOOK VALUE	
Transmission								
S201	55	50	0	0	136,408,545	71,190,224	67,218,321	
S202	35	35	0	0	69,333,149	31,045,776	38,287,373	
S203	45	45	0	0	52,398,574	22,375,818	30,022,757	
S204	40	40	0	0	14,859,948	10,261,759	4,598,189	
S205	50	40	0	0	65,460,033	29,024,857	35,635,177	
S206	50	50	0	0	192,233,480	57,949,260	134,684,219	
S207	50	50	0	0	10,654,318	4,322,569	6,331,749	
S208	45	45	0	0	120,744,987	71,607,757	49,137,231	
S211	35	35	0	0	88,463,512	42,168,132	46,295,380	
S212	25	25	0	0	39,032,074	12,806,328	26,225,746	
S213	20	20	0	0	5,787,052	1,017,376	4,769,677	
S214	40	40	0	0	10,332,488	2,958,591	7,373,897	
S215	45	45	0	0	29,915,691	12,555,043	17,360,648	
Total Transmission					837,623,893	369,683,490	467,940,403	
Distribution								
S301	40	40	0	0	40,521,031	18,011,622	22,509,408	
S302	40	40	0	0	10,457,995	3,659,269	6,798,726	
S303	35	35	0	0	92,458,968	43,639,563	48,819,405	
S304	35	35	0	0	960,587,164	432,800,064	527,787,100	
S305	35	35	0	0	729,374,336	295,806,589	433,567,747	
S306	35	35	0	0	39,708,149	14,621,847	25,086,302	
S307	35	35	0	0	158,156,866	34,385,530	123,771,337	
S308	35	35	0	0	20,277,702	14,102,352	6,175,351	
S309	30	30	0	0	55,650,600	27,050,512	28,600,088	
S310	35	35	0	0	284,382,775	93,620,869	190,761,906	
S311	35	35	0	0	7,527,160	1,564,336	5,962,824	
S312	40	40	0	0	11,365,715	1,788,974	9,576,742	
Total Distribution					2,410,328,881	981,456,527	1,428,872,354	

MH Exhibit #57

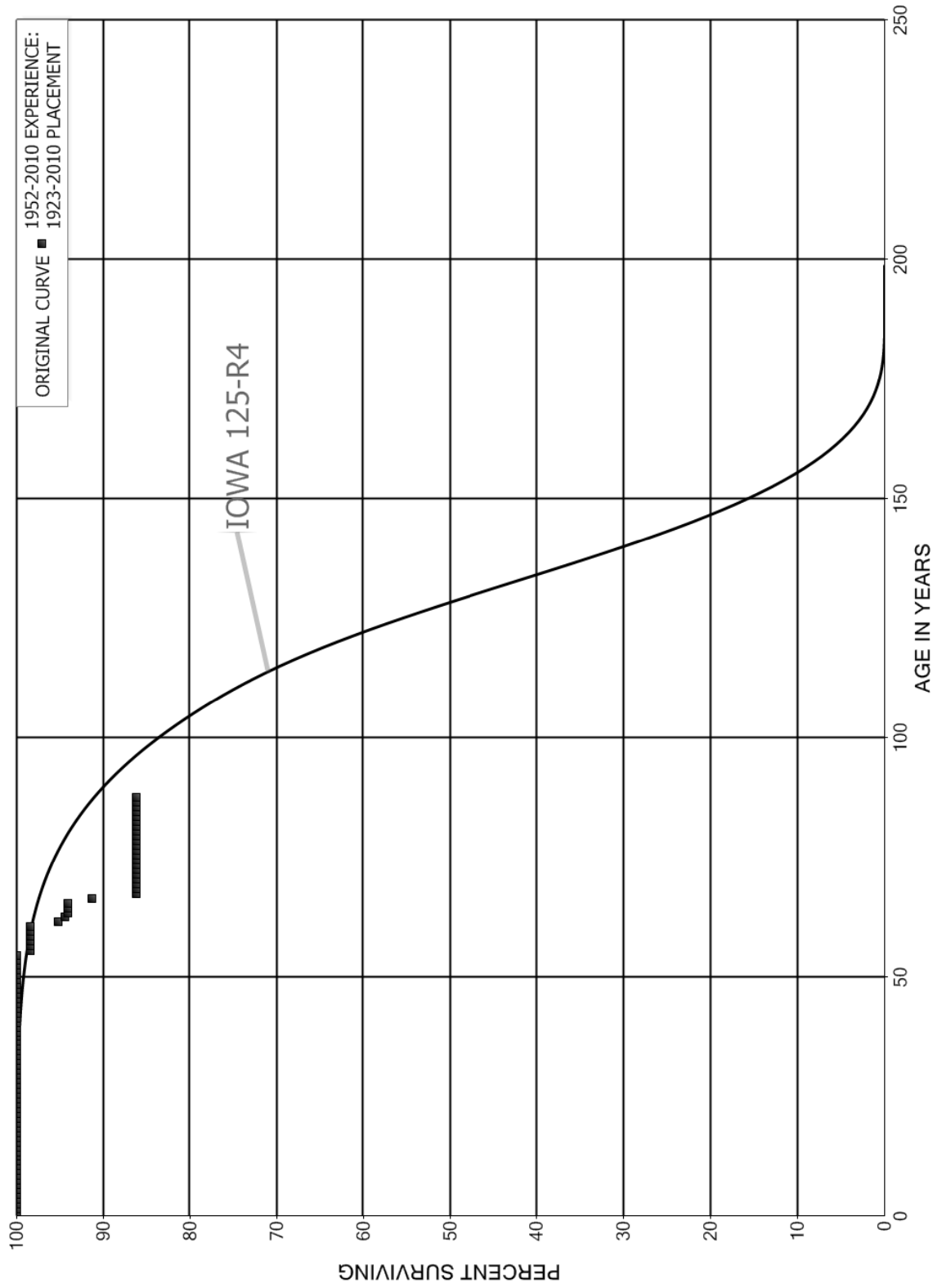
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SaskPower

SCHEDULE 1. SUMMARY OF AVERAGE SERVICE LIFE ESTIMATES AND NET BOOK VALUE RELATED TO UTILITY PLANT AT DECEMBER 31, 2009

SIB#	Depreciable Property Groups	AVERAGE SERVICE LIFE		BALVAE		ORIGINAL COST AT		BOOK		NET BOOK VALUE
		RECOMMENDED	CURRENT	RECOMMENDED	CURRENT	DECEMBER 31, 2009	DECEMBER 31, 2009	DEPRECIATION	RESERVE	
S351	Mechanical Meters and Transformers	15	20	0	0	22,616,862	12,216,070	10,400,792		
S352	Electronic Meters and Handheld Meter Readers	8	8	0	0	27,281,707	17,030,173	10,251,533		
S405	Mining - Drilling and Equipment	20	20	0	0	3,472,068	911,638	2,561,289		
S407	Mining - Transmission Facilities	40	40	0	0	7,036,863	3,285,510	3,751,373		
S408	Mining - Miscellaneous Buildings	40	40	0	0	283,100	164,354	118,746		
S412	Mining - Surface Rights	15	15	30	30	27,028,744	16,851,448	10,377,296		
S501	Shand Greenhouse Building	40	40	0	0	4,761,524	1,893,295	2,868,229		
S621	Head Office Building	60	50	40	40	16,687,074	5,571,350	11,095,723		
S622	Research and Development Building	50	50	50	50	13,122,716	4,123,678	8,999,038		
S623	PCB Storage Building	40	40	0	0	2,823,523	2,823,523	-		
S624	Other Buildings	40	40	25	25	46,423,877	12,587,475	33,836,402		
S631	Office Machines	10	8	0	0	1,554,108	766,772	787,336		
S632	Furniture	15	20	0	0	7,348,200	3,228,645	4,119,556		
S633	Modular Furniture	15	20	0	0	12,436,101	3,440,938	8,995,163		
S641	Vehicles and Equipment - Light Weight	7	7	7	7	41,648,233	20,843,481	20,804,752		
S642	Vehicles and Equipment - Medium Weight	12	12	7	7	31,874,788	13,811,232	18,063,556		
S643	Vehicles and Equipment - Heavy Weight	12	12	7	7	26,037,001	12,635,775	13,401,226		
S644	Vehicles and Equipment - Tract Mounted	25	25	10	10	6,811,216	1,181,327	5,629,889		
S645	Vehicles and Equipment - Trailers	20	20	0	0	5,340,455	1,769,508	3,570,947		
S646	Vehicles and Equipment - Power Operated	20	20	10	10	7,339,274	2,896,967	4,442,307		
S647	Vehicles and Equipment - Miscellaneous	20	20	10	10	3,421,280	1,821,850	1,499,390		
S648	Vehicles and Equipment - Forklift Trucks	20	20	10	10	3,419,875	1,481,608	1,938,269		
S651	CP&C - Scada Building	50	50	0	0	6,136,452	3,806,616	4,331,806		
S652	CP&C - Equipment	10	10	0	0	46,472,723	15,904,980	30,567,743		
S653	CP&C - Fibre Optic Cable & Land Rights	35	35	0	0	21,041,513	7,009,944	14,031,570		
S654	CP&C - Master Control Equipment	5	5	0	0	12,186,995	8,260,407	3,896,588		
S661	Tools and Equipment	5	7	0	0	11,398,088	6,678,726	4,719,362		
S671	Computer Development	5	5	0	0	129,917,191	105,225,326	24,691,865		
S681	Computer Hardware	4	4	0	0	40,417,903	28,198,988	12,218,906		
	Total Other					566,894,414	316,303,830	270,590,783		
	TOTAL PLANT					7,487,743,512	3,398,351,046	4,099,392,166		

MANITOBA HYDRO
ACCOUNT 000A - DAMS, DYKES AND WEIRS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MANITOBA HYDRO

ACCOUNT 000A - DAMS, DYKES AND WEIRS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1952-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	508,421,790		0.0000	1.0000	100.00
0.5	501,643,055		0.0000	1.0000	100.00
1.5	500,090,101		0.0000	1.0000	100.00
2.5	488,484,477		0.0000	1.0000	100.00
3.5	487,761,872		0.0000	1.0000	100.00
4.5	478,998,844		0.0000	1.0000	100.00
5.5	475,383,219		0.0000	1.0000	100.00
6.5	466,850,659		0.0000	1.0000	100.00
7.5	463,706,748		0.0000	1.0000	100.00
8.5	461,332,887		0.0000	1.0000	100.00
9.5	460,509,752		0.0000	1.0000	100.00
10.5	457,434,195		0.0000	1.0000	100.00
11.5	457,229,039		0.0000	1.0000	100.00
12.5	454,512,895		0.0000	1.0000	100.00
13.5	454,162,200		0.0000	1.0000	100.00
14.5	454,162,200		0.0000	1.0000	100.00
15.5	454,162,200		0.0000	1.0000	100.00
16.5	454,108,717		0.0000	1.0000	100.00
17.5	447,052,369		0.0000	1.0000	100.00
18.5	433,780,115		0.0000	1.0000	100.00
19.5	420,254,749		0.0000	1.0000	100.00
20.5	417,016,933	13,954	0.0000	1.0000	100.00
21.5	417,002,979		0.0000	1.0000	100.00
22.5	418,403,378		0.0000	1.0000	100.00
23.5	418,403,378		0.0000	1.0000	100.00
24.5	405,403,073		0.0000	1.0000	100.00
25.5	403,856,291		0.0000	1.0000	100.00
26.5	384,193,841		0.0000	1.0000	100.00
27.5	384,003,089		0.0000	1.0000	100.00
28.5	385,373,616		0.0000	1.0000	100.00
29.5	385,373,616		0.0000	1.0000	100.00
30.5	385,373,616		0.0000	1.0000	100.00
31.5	323,857,324		0.0000	1.0000	100.00
32.5	106,855,187		0.0000	1.0000	100.00
33.5	106,855,187		0.0000	1.0000	100.00
34.5	106,855,187		0.0000	1.0000	100.00
35.5	106,855,187		0.0000	1.0000	100.00
36.5	106,855,187		0.0000	1.0000	100.00
37.5	62,267,931		0.0000	1.0000	100.00
38.5	62,267,931		0.0000	1.0000	100.00

MANITOBA HYDRO

ACCOUNT 000A - DAMS, DYKES AND WEIRS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1952-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	62,265,107		0.0000	1.0000	100.00
40.5	62,265,107		0.0000	1.0000	100.00
41.5	61,796,000		0.0000	1.0000	100.00
42.5	61,796,000		0.0000	1.0000	100.00
43.5	61,796,000		0.0000	1.0000	100.00
44.5	20,881,841		0.0000	1.0000	100.00
45.5	20,881,841		0.0000	1.0000	100.00
46.5	20,881,841		0.0000	1.0000	100.00
47.5	20,881,841		0.0000	1.0000	100.00
48.5	20,881,841		0.0000	1.0000	100.00
49.5	17,244,716		0.0000	1.0000	100.00
50.5	17,244,716		0.0000	1.0000	100.00
51.5	17,235,876		0.0000	1.0000	100.00
52.5	11,635,572		0.0000	1.0000	100.00
53.5	11,635,572		0.0000	1.0000	100.00
54.5	11,635,572	192,434	0.0165	0.9835	100.00
55.5	8,809,810		0.0000	1.0000	98.34
56.5	8,809,810		0.0000	1.0000	98.34
57.5	8,807,519		0.0000	1.0000	98.34
58.5	5,973,735		0.0000	1.0000	98.34
59.5	5,962,152		0.0000	1.0000	98.34
60.5	5,513,012	175,771	0.0319	0.9681	98.34
61.5	5,337,241	44,894	0.0084	0.9916	95.21
62.5	5,292,347	19,841	0.0037	0.9963	94.41
63.5	5,272,506		0.0000	1.0000	94.05
64.5	5,272,506		0.0000	1.0000	94.05
65.5	5,272,506	155,106	0.0294	0.9706	94.05
66.5	5,117,399	283,771	0.0555	0.9445	91.29
67.5	4,833,629		0.0000	1.0000	86.22
68.5	4,833,629		0.0000	1.0000	86.22
69.5	4,833,629		0.0000	1.0000	86.22
70.5	4,833,629		0.0000	1.0000	86.22
71.5	4,833,629		0.0000	1.0000	86.22
72.5	4,833,629		0.0000	1.0000	86.22
73.5	4,833,629		0.0000	1.0000	86.22
74.5	4,833,629		0.0000	1.0000	86.22
75.5	4,833,629		0.0000	1.0000	86.22
76.5	4,833,629		0.0000	1.0000	86.22
77.5	4,833,629		0.0000	1.0000	86.22
78.5	2,211,109		0.0000	1.0000	86.22

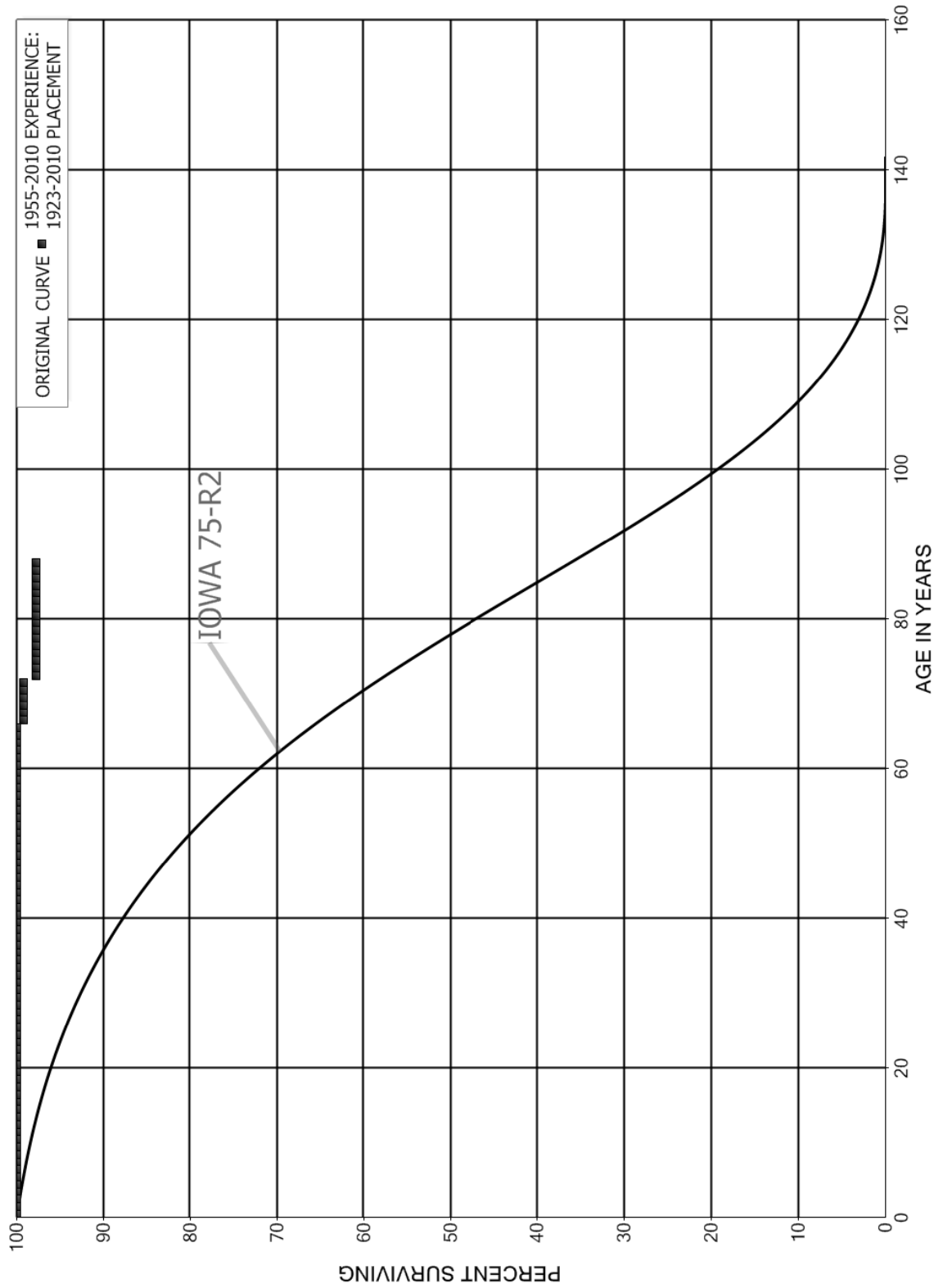
MANITOBA HYDRO

ACCOUNT 000A - DAMS, DYKES AND WEIRS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1952-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	2,211,109		0.0000	1.0000	86.22
80.5	2,211,109		0.0000	1.0000	86.22
81.5	986,481		0.0000	1.0000	86.22
82.5	986,481		0.0000	1.0000	86.22
83.5	967,520		0.0000	1.0000	86.22
84.5	967,520		0.0000	1.0000	86.22
85.5	967,520		0.0000	1.0000	86.22
86.5	931,651		0.0000	1.0000	86.22
87.5					86.22

MANITOBA HYDRO
ACCOUNT 000D - SPILLWAY
ORIGINAL AND SMOOTH SURVIVOR CURVES



MANITOBA HYDRO

ACCOUNT 000D - SPILLWAY

ORIGINAL LIFE TABLE

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1955-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	369,552,576		0.0000	1.0000	100.00
0.5	369,506,280		0.0000	1.0000	100.00
1.5	366,978,483		0.0000	1.0000	100.00
2.5	366,762,400		0.0000	1.0000	100.00
3.5	366,644,866		0.0000	1.0000	100.00
4.5	365,995,189		0.0000	1.0000	100.00
5.5	365,386,540		0.0000	1.0000	100.00
6.5	365,386,540		0.0000	1.0000	100.00
7.5	365,386,540		0.0000	1.0000	100.00
8.5	365,386,540	1,838	0.0000	1.0000	100.00
9.5	365,384,702		0.0000	1.0000	100.00
10.5	365,384,702		0.0000	1.0000	100.00
11.5	365,384,702		0.0000	1.0000	100.00
12.5	365,355,774		0.0000	1.0000	100.00
13.5	364,377,188		0.0000	1.0000	100.00
14.5	364,377,188		0.0000	1.0000	100.00
15.5	363,467,145		0.0000	1.0000	100.00
16.5	363,207,008		0.0000	1.0000	100.00
17.5	322,517,032		0.0000	1.0000	100.00
18.5	242,086,562		0.0000	1.0000	100.00
19.5	161,656,093		0.0000	1.0000	100.00
20.5	161,656,093		0.0000	1.0000	100.00
21.5	161,656,093		0.0000	1.0000	100.00
22.5	162,728,053		0.0000	1.0000	100.00
23.5	162,728,053		0.0000	1.0000	100.00
24.5	153,113,204		0.0000	1.0000	100.00
25.5	153,130,509		0.0000	1.0000	100.00
26.5	152,492,998		0.0000	1.0000	100.00
27.5	152,492,998		0.0000	1.0000	100.00
28.5	152,492,998		0.0000	1.0000	100.00
29.5	152,492,998		0.0000	1.0000	100.00
30.5	152,492,998		0.0000	1.0000	100.00
31.5	110,724,015		0.0000	1.0000	100.00
32.5	39,517,819		0.0000	1.0000	100.00
33.5	39,517,819		0.0000	1.0000	100.00
34.5	39,517,819		0.0000	1.0000	100.00
35.5	39,517,819		0.0000	1.0000	100.00
36.5	39,517,819		0.0000	1.0000	100.00
37.5	14,110,860		0.0000	1.0000	100.00
38.5	14,110,860		0.0000	1.0000	100.00

MANITOBA HYDRO

ACCOUNT 000D - SPILLWAY

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1955-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	14,110,860		0.0000	1.0000	100.00
40.5	14,110,860		0.0000	1.0000	100.00
41.5	12,809,593		0.0000	1.0000	100.00
42.5	12,809,593		0.0000	1.0000	100.00
43.5	12,809,593		0.0000	1.0000	100.00
44.5	8,802,525		0.0000	1.0000	100.00
45.5	8,802,525		0.0000	1.0000	100.00
46.5	8,802,525		0.0000	1.0000	100.00
47.5	8,802,525		0.0000	1.0000	100.00
48.5	8,802,525		0.0000	1.0000	100.00
49.5	3,470,596		0.0000	1.0000	100.00
50.5	3,470,596		0.0000	1.0000	100.00
51.5	3,470,596		0.0000	1.0000	100.00
52.5	3,470,596		0.0000	1.0000	100.00
53.5	3,470,596		0.0000	1.0000	100.00
54.5	3,470,596		0.0000	1.0000	100.00
55.5	1,119,158		0.0000	1.0000	100.00
56.5	1,119,158		0.0000	1.0000	100.00
57.5	1,119,158		0.0000	1.0000	100.00
58.5	1,119,158		0.0000	1.0000	100.00
59.5	1,119,158		0.0000	1.0000	100.00
60.5	1,119,158		0.0000	1.0000	100.00
61.5	1,119,158		0.0000	1.0000	100.00
62.5	1,119,158		0.0000	1.0000	100.00
63.5	1,119,158		0.0000	1.0000	100.00
64.5	1,119,158		0.0000	1.0000	100.00
65.5	1,119,158	9,446	0.0084	0.9916	100.00
66.5	1,109,711		0.0000	1.0000	99.16
67.5	1,109,711		0.0000	1.0000	99.16
68.5	1,109,711		0.0000	1.0000	99.16
69.5	1,109,711		0.0000	1.0000	99.16
70.5	1,109,711		0.0000	1.0000	99.16
71.5	1,109,711	16,317	0.0147	0.9853	99.16
72.5	1,093,394		0.0000	1.0000	97.70
73.5	1,093,394		0.0000	1.0000	97.70
74.5	1,093,394		0.0000	1.0000	97.70
75.5	1,093,394		0.0000	1.0000	97.70
76.5	1,093,394		0.0000	1.0000	97.70
77.5	1,093,394		0.0000	1.0000	97.70
78.5	21,434		0.0000	1.0000	97.70

MANITOBA HYDRO

ACCOUNT 000D - SPILLWAY

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1923-2010			EXPERIENCE BAND 1955-2010		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	21,434		0.0000	1.0000	97.70
80.5	21,434		0.0000	1.0000	97.70
81.5	13,575		0.0000	1.0000	97.70
82.5	13,575		0.0000	1.0000	97.70
83.5	13,575		0.0000	1.0000	97.70
84.5	13,575		0.0000	1.0000	97.70
85.5	13,575		0.0000	1.0000	97.70
86.5	13,575		0.0000	1.0000	97.70
87.5					97.70

MANITOBA HYDRO**2012/13 & 2013/14 ELECTRIC GENERAL RATE APPLICATION****UNDERTAKING PROVIDED BY: L. KENNEDY****Manitoba Hydro Undertaking Page # 1583-1585**

Provide the specific facilities that gave rise to the retirements during the age intervals at pg. 22 of CAC Exhibit #5.

Response:

The table below identifies the facility and nature of work that gave rise to the retirements for each age interval shown at page 22 of CAC Exhibit #5.

**ACCOUNT 000A - DAMS, DYKES & WEIRS
SPECIFIC RETIREMENT TRANSACTION DETAILS**

As shown on Page 22 of CAC Exhibit 5

Original source Document: Appendix 16: [2010 Depreciation Study] Part IV: Service Life Statistics

AGE AT BEGIN OF INTERVAL	RETIREMENTS DURING AGE INTERVAL (\$)	HYDRAULIC GENERATING FACILITY	YEAR RETIRED	YEAR INSTALLED	NATURE OF WORK TRIGGERING ASSET RETIREMENT
54.5	192,434	Seven Sisters	1987	1932	Rehabilitation of Concrete for Overflow and Non-Overflow Dams
60.5	175,771	Great Falls	1990	1929	Rehabilitation of Concrete & Structural Steel for Non-Overflow Dams
61.5	44,894	Great Falls	1989	1927	Bridge removal
62.5	19,841	Great Falls	1990	1927	Rehabilitation of Concrete & Structural Steel for Non-Overflow Dams
65.5	155,106	Great Falls	1989	1923	Bridge removal
66.5	283,771	Great Falls	1990	1923	Rehabilitation of Concrete & Structural Steel for Non-Overflow Dams

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)
 (in millions of dollars)

	Total Project Cost	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ELECTRIC											
Major New Generation & Transmission											
Wuskwatim - Generation	1 448.6	123.9	12.3	16.2	-	-	-	-	-	-	-
Wuskwatim - Transmission	322.9	13.4	-	-	-	-	-	-	-	-	-
Herdiet Lake - The Pas 230 kV Transmission	76.6	0.6	-	-	-	-	-	-	-	-	-
Keyask - Generation	6 220.1	201.8	339.0	405.1	636.5	883.9	1 132.1	955.4	804.1	286.2	71.9
Conawapa - Generation	10 192.4	56.0	72.0	66.3	118.9	245.3	305.1	381.4	420.5	1 046.8	1 685.4
Kelsey Improvements & Upgrades	301.7	28.5	8.9	9.5	-	-	-	-	-	-	-
Kettle Improvements & Upgrades	165.7	2.4	4.0	19.4	16.0	19.8	16.4	7.7	7.9	8.0	8.2
Pointe du Bois Spillway Replacement	559.6	150.0	248.5	81.0	2.3	-	-	-	-	-	-
Pointe du Bois - Transmission	85.9	10.2	14.2	20.0	0.0	-	-	-	-	-	-
Pointe du Bois Powerhouse Rebuild	1 538.3	-	-	-	-	-	-	-	-	-	0.5
Gillam Redevelopment and Expansion Program	366.5	-	-	27.0	30.2	30.5	29.5	27.9	26.3	29.1	28.7
Bipole II - Transmission Line	1 259.9	46.6	251.3	325.4	320.5	176.2	77.9	-	-	-	-
Bipole III - Converter Stations	1 828.5	143.0	231.1	408.9	379.2	394.3	177.3	-	-	-	-
Bipole III - Collector Lines	191.4	18.3	84.0	43.6	30.0	11.1	2.0	-	-	-	-
Riel 230/500 kV Station	267.6	84.5	47.3	3.5	2.0	-	-	-	-	-	-
Firm Import Upgrades	19.9	-	11.7	8.2	-	-	-	-	-	-	-
Dorsey - US Border New 500 kV Transmission Line	204.8	0.3	0.4	2.0	3.7	25.2	61.8	64.7	41.0	4.7	0.1
St. Joseph Wind Transmission	11.2	1.3	-	-	-	-	-	-	-	-	-
Demand Side Management	NA	28.5	28.0	-	-	-	-	-	-	-	-
Generating Station Improvements & Upgrades	649.0	-	-	-	-	-	-	-	-	-	45.0
Additional North South Transmission	395.6	-	-	-	-	-	-	-	-	-	-
G511 Fall Update MING&T Capitalized Interest Revision	NA	0.0	(1.2)	1 434.6	(3.8)	(5.3)	(4.9)	(0.3)	(0.4)	(0.1)	(0.1)
	909.3	1 351.6	1 434.6	1 535.3	1 781.0	1 797.2	1 436.8	1 299.4	1 376.6	1 839.7	

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)
 (in millions of dollars)

	Total Project Cost	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Power Supply											
HVDC Auxiliary Power Supply Upgrades	5.3	0.3	0.4	-	-	-	-	-	-	-	-
Dorey Synchronous Condenser Refurbishment	73.3	4.0	5.8	8.7	11.0	7.6	5.4	4.8	-	-	-
HVDC System Transformer & Reactor Fire Protection & Prevention	10.3	0.3	0.3	0.0	-	-	-	-	-	-	-
HVDC Transformer Replacement Program	171.2	9.5	10.1	23.3	16.9	13.8	-	-	-	-	-
HVDC Transformer Replacement Program Extended	449.7	-	-	-	-	-	-	-	-	-	-
Dorey 230 kV Relay Building Upgrade	80.9	0.4	0.0	2.1	2.5	0.4	16.5	33.1	9.6	3.8	0.5
HVDC Stations Ground Grid Refurbishment	13.9	0.7	0.6	0.3	0.2	0.1	0.0	0.1	-	-	-
HVDC Bipole 1 Pde Differential Protection	3.3	0.4	0.9	2.1	-	-	-	-	-	-	-
HVDC Bipole 1 By-Pass Vacuum Switch Removal	19.2	0.2	4.5	8.7	2.6	7.1	-	-	-	-	-
HVDC Bipole 2 Refrigerant Condenser Replacement	12.9	0.3	3.0	3.0	-	-	-	-	-	-	-
HVDC Smoothing Reactor Replacements	46.2	4.5	4.0	-	-	-	-	-	-	-	-
HVDC - BP1 Converter Station, P1 & P2 Battery Bank Separation	3.0	0.2	1.2	1.5	-	-	-	-	-	-	-
HVDC Bipole 1 DCCT Transducer Replacement	11.4	0.1	1.2	1.0	2.8	3.5	2.7	-	-	-	-
HVDC Bipole 1 & 2 DC Converter Transformer Bushing Replacements	8.7	0.0	0.8	2.0	4.8	1.1	4.8	1.1	-	-	-
HVDC Bipole 2 Valve Wall Bushing Replacements	19.1	0.1	-	3.3	4.8	3.9	4.1	2.3	-	-	-
HVDC Bipole 2 Upgrades & Replacements	210.5	-	-	-	-	-	-	-	-	-	-
HVDC Bipole 1 CQ Disconnect Replacement	4.9	0.5	1.3	1.6	0.9	0.5	-	-	-	-	-
HVDC Bipole 2 Thyristor Module Cooling Refurbishment	7.8	1.1	0.4	0.4	0.4	0.3	0.3	0.1	-	-	-
HVDC Bipole 1 Transformer Marshalling Kiosk Replacement	6.6	0.8	1.0	1.0	2.2	-	-	-	-	-	-
Bipole 2 Thyristor Valve Replacement	237.7	-	-	-	-	-	-	2.1	13.3	23.1	57.4
HVDC Gapped Arrestor Replacement	15.9	0.4	3.6	3.2	6.7	1.3	-	-	-	-	-
Winnipeg River Riverbank Protection Program	19.7	1.3	1.2	1.3	1.2	1.0	-	-	-	-	-
Power Supply Hydraulic Controls	26.8	0.6	3.0	3.4	1.9	1.6	2.2	-	-	-	-
Slave Falls GS Creek Spillway Rehab	10.7	1.0	1.7	8.0	-	-	-	-	-	-	-
Slave Falls Rehabilitation	229.9	0.7	0.3	9.0	9.2	9.5	9.9	10.6	10.3	26.6	25.7
Great Falls Unit 4 Major Overhaul	43.2	7.2	19.9	0.2	-	-	-	-	-	-	-
Great Falls Unit 5 Discharge Ring Replacement and Major Overhaul	24.8	-	-	-	2.3	17.8	3.5	1.2	-	-	-
Generation South Overhauls & Improvements	394.8	-	-	-	-	-	-	-	-	-	-
Pine Falls Rehabilitation	158.5	5.3	7.1	9.2	27.8	27.6	24.9	28.8	7.9	2.2	4.7
Generation South Transformer Refurbish & Spares	25.9	0.1	2.3	10.4	9.3	2.5	-	-	-	-	-
Water Licenses & Renewals	53.5	6.5	8.2	5.6	5.9	6.2	1.6	-	-	-	-
Generation South PCB Regulation Compliance	4.5	0.7	0.2	0.2	2.7	-	-	-	-	-	-
Kettle Transformer Overhaul Program	45.2	10.3	10.0	4.0	0.0	-	-	-	-	-	-
Generation South Breaker Replacements	10.7	3.8	0.9	0.7	0.1	0.8	-	-	-	-	-
Seven Sisters Upgrades	14.1	0.7	1.1	-	-	-	-	-	-	-	-
Generation South Excitation Upgrades	16.3	1.3	0.6	1.8	3.8	1.5	0.6	5.1	-	-	4.4
Generation South Excitation Program Extended	14.0	-	-	-	-	-	-	-	-	-	-
Laurie River/Churchill River Diversion (CRD) Comm and Annunciation Upgrad	6.7	3.1	1.0	-	-	-	-	-	-	-	-
Notigi Marine Vessel Replacement and Infrastructure Improvements	4.6	1.3	2.9	-	-	-	-	-	-	-	-
Limestone Stilling Basin Rehabilitation	1.9	0.2	1.7	-	-	-	-	-	-	-	-
Pointe Du Bois GS Rehabilitation	182.9	7.1	7.1	9.0	18.8	23.0	21.3	18.8	24.6	23.1	10.6
Kettle Wicket Gates Lever Refurbishments	2.2	0.4	0.9	0.8	0.3	-	-	-	-	-	-
Limestone Governor Control Replacement	2.3	0.1	0.4	1.6	0.3	0.3	1.6	-	-	-	-
Limestone GSCADA Replacement	4.7	0.3	1.1	0.7	2.3	2.5	18.2	24.0	24.5	24.9	19.5
Junges Unit Overhauls	128.1	(0.0)	-	-	-	-	-	-	-	-	-
Power Supply Dam Safety Upgrades	64.5	3.6	5.0	10.4	-	-	-	-	-	-	-
Brandon Unit 5 License Review	10.3	0.2	0.2	1.7	1.9	1.0	-	-	-	-	-
Saskik Enhancements	14.2	0.5	0.4	-	-	-	-	-	-	-	-
Brandon Units 6 & 7 "C" Overhaul Program	50.4	-	-	-	-	5.9	0.4	23.3	2.0	18.9	-
Fire Protection Projects - HVDC	6.9	0.3	1.2	2.6	2.8	1.7	2.8	-	-	-	-
Halon Replacement Project	36.0	2.3	2.6	2.3	0.8	0.9	0.9	0.9	0.9	0.9	1.0
Grand Rapids Townsite House Renovations	12.2	0.9	0.8	0.8	-	-	-	-	-	-	-
Grand Rapids Fish Hatchery	2.2	1.7	-	-	-	-	-	-	-	-	-
Generation Townsite Infrastructure	74.1	11.5	16.2	-	-	-	-	-	-	-	-
Site Remediation of Contaminated Corporate Facilities	33.4	1.1	1.1	-	-	-	-	-	-	-	-
High Voltage Test Facility	40.6	2.3	1.1	-	-	-	-	-	-	-	-
Power Supply Security Installations / Upgrades	42.9	5.4	8.6	8.8	2.0	2.2	2.5	-	-	-	-
Power Supply Sewer & Domestic Water System Install and Upgrade	45.2	6.1	4.8	3.7	2.1	2.2	2.5	-	-	-	-
Power Supply Domestic	NA	20.1	20.5	21.0	21.4	21.8	22.2	22.7	23.1	23.6	24.1
Target Adjustment	NA	7.5	(20.5)	178.4	180.5	166.1	143.0	191.1	127.0	181.3	161.0
		137.6	150.4	178.4	180.5	166.1	143.0	191.1	127.0	181.3	161.0

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)

(in millions of dollars)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Project Cost										
Customer Care & Marketing										
Advanced Metering Infrastructure	30.9	-	4.0	5.4	5.5	5.6	4.4	3.9	-	-
Customer Care & Marketing Domestic	NA	3.0	3.1	3.9	4.0	4.1	4.1	4.2	4.3	4.4
Target Adjustment	NA	-	-	-	-	-	-	-	-	-
	3.0	3.1	7.9	9.3	9.4	9.7	8.5	8.2	4.3	4.4
Finance & Administration										
Corporate Buildings	NA	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
1840 Chevrier Apparatus Maintenance Shop Ancillary Processing Facility	4.0	1.3	1.8	0.9	-	-	-	-	-	-
EAM Phase 2	18.6	5.0	2.6	-	-	-	-	-	-	-
Workforce Management (Phase 1 to 4)	17.7	1.4	-	-	-	-	-	-	-	-
Fleet	NA	13.0	14.3	14.9	15.2	15.5	15.8	16.2	16.5	16.8
Finance & Administration Domestic	NA	22.0	25.9	27.0	27.5	28.1	28.7	29.2	29.8	30.4
Target Adjustment	NA	(1.9)	(6.5)	-	-	-	-	-	-	-
	47.5	48.3	53.5	50.8	50.8	51.6	52.5	53.4	54.3	55.2
ELECTRIC CAPITAL SUBTOTAL	1,342.9	1,858.8	2,009.2	2,075.0	2,217.6	2,185.3	1,878.8	1,853.7	1,819.3	2,319.9
GAS										
Customer Service & Distribution										
Ile Des Chenes NG Transmission Network Upgrade	1.2	1.1	-	-	-	-	-	-	-	-
Gas SCADA Replacement	4.6	2.6	-	-	-	-	-	-	-	-
Customer Service & Distribution Domestic	NA	22.1	26.2	27.3	27.8	28.4	28.9	29.5	30.1	30.7
Target Adjustment	NA	(3.8)	(3.7)	-	-	-	-	-	-	-
	22.1	22.5	26.7	27.3	27.8	28.4	28.9	29.5	30.1	30.7
Customer Care & Marketing										
Advanced Metering Infrastructure	15.0	-	1.0	5.4	8.3	-	-	-	-	-
Demand Side Management	NA	9.3	8.8	-	-	-	-	-	-	-
Customer Care & Marketing Domestic	NA	4.8	4.9	5.1	5.2	5.3	5.4	5.5	5.7	5.8
Target Adjustment	NA	-	-	-	-	-	-	-	-	-
	14.2	13.7	6.0	10.6	13.5	5.3	5.4	5.5	5.7	5.8
GAS CAPITAL SUBTOTAL	36.3	36.2	32.8	37.8	41.3	33.7	34.4	35.1	35.8	36.5
CONSOLIDATED CAPITAL	1,379.1	1,895.0	2,041.9	2,112.8	2,258.9	2,219.0	1,913.2	1,718.8	1,855.1	2,356.4
G91.1 Full Update Base Capitalized Interest Revision	-	(0.3)	(0.4)	(0.5)	(0.4)	(0.4)	(0.5)	(0.5)	(0.6)	(0.6)
CEF12 TOTAL	1,379.1	1,894.7	2,041.5	2,112.2	2,258.5	2,218.6	1,912.7	1,718.3	1,854.4	2,355.8

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)
 (in millions of dollars)

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	20 Year Total
ELECTRIC											
Major New Generation & Transmission											
Wuskvalim - Generation	1 448.6	-	-	-	-	-	-	-	-	-	152.4
Wuskvalim - Transmission	322.9	-	-	-	-	-	-	-	-	-	13.4
Herblet Lake - The Pas 230 kV Transmission	76.6	-	-	-	-	-	-	-	-	-	0.6
Keeyask - Generation	6 220.1	-	-	-	-	-	-	-	-	-	5 718.0
Keeyask - Transmission	10 192.4	1 395.3	1 192.1	893.9	359.5	60.4	-	-	-	-	9 992.5
Conawapa - Generation	301.7	-	-	-	-	-	-	-	-	-	46.9
Kelsey Improvements & Upgrades	165.7	7.7	-	-	-	-	-	-	-	-	117.5
Kettle Improvements & Upgrades	559.6	-	-	-	-	-	-	-	-	-	481.8
Pointe du Bois - Transmission	85.9	-	-	-	-	-	-	-	-	-	44.5
Pointe du Bois - Powerhouse Rebuild	1 538.3	2.2	37.8	90.7	157.8	245.0	403.9	312.7	216.2	55.6	1 538.3
Pointe du Bois - Transmission Line	366.5	26.8	32.1	34.0	11.9	-	-	-	-	-	366.5
Gillam Redevelopment and Expansion Program	1 259.9	-	-	-	-	-	-	-	-	-	1 197.9
Bipole III - Transmission Line	1 828.5	-	-	-	-	-	-	-	-	-	1 733.6
Bipole III - Converter Stations	191.4	-	-	-	-	-	-	-	-	-	137.3
Bipole III - Collector Lines	267.6	-	-	-	-	-	-	-	-	-	19.9
Riel 230/500 kV Station	19.9	-	-	-	-	-	-	-	-	-	203.7
Firm Import Upgrades	11.2	-	-	-	-	-	-	-	-	-	1.3
Dorsey - US Border New 500 kV Transmission Line	204.8	-	-	-	-	-	-	-	-	-	56.6
St. Joseph Wind Transmission	11.2	-	-	-	-	-	-	-	-	-	56.6
Demand Side Management	NA	-	-	-	-	-	-	-	-	-	536.3
Generating Station Improvements & Upgrades	649.0	32.2	21.1	14.4	15.2	25.8	79.3	56.6	62.7	174.5	395.6
Additional North South Transmission	395.6	-	-	-	395.6	-	-	-	-	-	395.6
G911 Fall Update MNG&T Capitalized Interest Revision	NA	(0.1)	(0.2)	(0.3)	(0.7)	(1.2)	(2.2)	(3.1)	(0.8)	(0.3)	(26.7)
	1 732.5	1 464.6	1 271.3	1 032.6	939.3	328.9	481.1	366.2	278.1	229.8	22 887.0

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)
 (in millions of dollars)

	Total Project Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	20 Year Total
Power Supply												
HVDC Auxiliary Power Supply Upgrades	5.3	-	-	-	-	-	-	-	-	-	-	0.7
Dasey Synchronous Condenser Refurbishment	73.3	-	-	-	-	-	-	-	-	-	-	47.3
HVDC System Transformer & Reactor Fire Protection & Prevention	171.3	-	-	-	-	-	-	-	-	-	-	9.6
HVDC Transformer Replacement Program	171.3	-	-	-	-	-	-	-	-	-	-	9.6
HVDC Transformer Replacement Program Extended	449.7	4.6	6.4	32.9	6.7	7.0	50.3	22.5	77.8	88.1	39.3	336.2
Dasey 230 kV Relay Building Upgrade	80.9	-	-	-	-	-	-	-	-	-	-	68.3
HVDC Stations Ground Grid Refurbishment	4.1	-	-	-	-	-	-	-	-	-	-	1.9
HVDC Bipole 2 220 kV HLR Circuit Breaker Replacement	13.9	-	-	-	-	-	-	-	-	-	-	2.0
HVDC Bipole 1 Pole Differential Protection	3.3	-	-	-	-	-	-	-	-	-	-	3.3
HVDC Bipole 1 By-Pass Vacuum Switch Removal	19.2	-	-	-	-	-	-	-	-	-	-	16.5
HVDC Bipole 2 Refrigerant Condenser Replacement	12.9	-	-	-	-	-	-	-	-	-	-	12.9
HVDC Smoothing Reactor Replacements	46.2	-	-	-	-	-	-	-	-	-	-	8.5
HVDC - BP1 Converter Station, P1 & P2 Battery Bank Separation	3.0	-	-	-	-	-	-	-	-	-	-	2.9
HVDC Bipole 1 DCCCT Transductor Replacement	11.4	-	-	-	-	-	-	-	-	-	-	11.3
HVDC Bipole 1 & 2 DC Converter Transformer Bushing Replacements	8.7	-	-	-	-	-	-	-	-	-	-	8.7
HVDC Bipole 2 Valve Wall Bushing Replacements	19.1	-	-	-	-	-	-	-	-	-	-	18.6
HVDC Bipole 2 Upgrades & Replacements	210.5	52.7	57.4	64.1	24.1	-	-	-	-	-	-	210.5
HVDC Bipole 1 CO Disconnect Replacement	4.9	-	-	-	-	-	-	-	-	-	-	4.9
HVDC Bipole 2 Thyristor Module Cooling Refurbishment	7.8	-	-	-	-	-	-	-	-	-	-	7.8
HVDC Bipole 1 Transformer Marshalling Kiosk Replacement	6.6	-	-	-	-	-	-	-	-	-	-	6.6
Bipole 2 Thyristor Valve Replacement	233.7	59.3	20.2	-	-	-	-	-	-	-	-	233.7
HVDC Capped Arrestor Replacement	15.9	-	-	-	-	-	-	-	-	-	-	15.2
Winnipeg River Riverbank Protection Program	19.7	-	-	-	-	-	-	-	-	-	-	6.1
Power Supply Hydraulic Controls	26.9	-	-	-	-	-	-	-	-	-	-	13.6
Slave Falls GS Creek Spillway Rehab	10.7	-	-	-	-	-	-	-	-	-	-	10.7
Slave Falls Rehabilitation	223.9	26.5	26.9	13.1	-	-	-	-	-	-	-	175.3
Grand Rapids 4 Regio Overhaul	24.6	-	-	-	-	-	-	-	-	-	-	24.6
Grand Rapids 5 Overhaul	364.8	-	-	-	-	-	-	-	-	-	-	364.8
Generation South Overhaul & Improvements	10.2	40.3	28.4	28.4	48.6	28.5	33.3	82.8	53.3	53.7	-	140.9
Pine Falls Rehabilitation	158.5	-	-	-	-	-	-	-	-	-	-	140.9
Generation South Transformer Refurbish & Spares	25.9	-	-	-	-	-	-	-	-	-	-	24.7
Water Licenses & Renewals	53.5	-	-	-	-	-	-	-	-	-	-	33.9
Generation South PCB Regulation Compliance	4.5	-	-	-	-	-	-	-	-	-	-	3.7
Kettle Transformer Overhaul Program	45.2	-	-	-	-	-	-	-	-	-	-	24.3
Generation South Breaker Replacements	10.7	-	-	-	-	-	-	-	-	-	-	6.3
Seven Sisters Upgrades	14.1	-	-	-	-	-	-	-	-	-	-	1.8
Generation South Excitation Upgrades	16.3	-	-	-	-	-	-	-	-	-	-	14.7
Generation South Excitation Program Extended	14.0	5.0	3.4	1.2	-	-	-	-	-	-	-	14.0
Laurie River/Churchill River Diversion (ORD) Comm and Annunciation Upgrad	6.7	-	-	-	-	-	-	-	-	-	-	4.1
Nellig Marine Vessel Replacement and Infrastructure Improvements	4.6	-	-	-	-	-	-	-	-	-	-	4.2
Limestone Stilling Basin Rehabilitation	1.9	-	-	-	-	-	-	-	-	-	-	1.9
Ponte Du Bois GS Rehabilitation	182.9	8.6	6.1	4.4	-	-	-	-	-	-	-	182.5
Kettle Wicket Gates Lever Refurbishments	2.2	-	-	-	-	-	-	-	-	-	-	2.1
Limestone Governor Control Replacement	4.7	-	-	-	-	-	-	-	-	-	-	2.3
Limestone GSCADA Replacement	2.3	-	-	-	-	-	-	-	-	-	-	4.7
Jenpeg Unit Overhaul	128.1	-	-	-	-	-	-	-	-	-	-	115.9
Power Supply Dam Safety Upgrades	64.5	-	-	-	-	-	-	-	-	-	-	19.1
Brandon Unit 5 License Review	10.3	-	-	-	-	-	-	-	-	-	-	5.0
Saiklik Enhancements	14.2	-	-	-	-	-	-	-	-	-	-	0.9
Brandon Units 6 & 7 C Overhaul Program	54	-	-	-	-	-	-	-	-	-	-	50.4
Fire Protection Program - HVDC	36.0	-	-	-	-	-	-	-	-	-	-	4.1
Fire Protection Program - HVDC	36.0	-	-	-	-	-	-	-	-	-	-	14.5
Grand Rapids Townsite House Renovations	12.2	-	-	-	-	-	-	-	-	-	-	9.8
Grand Rapids Fish Hatchery	2.2	-	-	-	-	-	-	-	-	-	-	1.7
Generation Townsite Infrastructure	74.1	-	-	-	-	-	-	-	-	-	-	27.8
Site Remediation of Contaminated Corporate Facilities	33.4	-	-	-	-	-	-	-	-	-	-	2.2
High Voltage Test Facility	40.6	-	-	-	-	-	-	-	-	-	-	2.3
Power Supply Security Installations / Upgrades	42.9	-	-	-	-	-	-	-	-	-	-	24.8
Power Supply Sewer & Domestic Water System Initial and Upgrade	45.2	-	-	-	-	-	-	-	-	-	-	21.4
Power Supply Domestic	NA	24.6	25.0	25.5	26.1	26.6	27.1	27.7	28.2	28.8	29.3	489.5
Target Adjustment	NA	182.5	185.8	170.6	105.5	62.1	110.8	133.0	159.3	170.6	66.7	2 975.0

Manitoba Hydro
Consolidated Capital Expenditure Forecast (CEF12)
 For the Years 2012/13 – 2031/32

CAPITAL EXPENDITURE FORECAST (CEF12)

(in millions of dollars)

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	20 Year Total
Total Project Cost											
Customer Care & Marketing											
Advanced Metering Infrastructure	30.9	-	-	-	-	-	-	-	-	-	28.8
Customer Care & Marketing Domestic	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.4	88.2
Target Adjustment	NA	-	-	-	-	-	-	-	-	-	-
	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.4	117.1
Finance & Administration											
Corporate Buildings	NA	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	160.0
1840 Chevrier Apparatus Maintenance Shop Ancillary Processing Facility	4.0	-	-	-	-	-	-	-	-	-	4.0
EAM Phase 2	18.6	-	-	-	-	-	-	-	-	-	12.7
Workforce Management (Phase 1 to 4)	17.7	-	-	-	-	-	-	-	-	-	1.4
Fleet	NA	17.1	17.8	18.2	18.6	18.9	19.3	19.7	20.1	20.5	340.6
Finance & Administration Domestic	NA	31.0	31.6	32.3	32.9	34.2	34.9	35.6	36.3	37.1	614.7
Target Adjustment	NA	-	-	-	-	-	-	-	-	-	(8.3)
	56.2	57.1	58.1	59.1	60.1	61.2	62.2	63.3	64.4	65.5	1 125.0
ELECTRIC CAPITAL SUBTOTAL	2 286.3	2 040.1	1 845.1	1 576.7	1 431.9	887.9	1 085.5	1 005.5	951.0	815.9	33 316.4
GAS											
Customer Service & Distribution											
Ile Des Chenes NG Transmission Network Upgrade	1.2	-	-	-	-	-	-	-	-	-	1.1
Gas SCADA Replacement	4.6	-	-	-	-	-	-	-	-	-	2.6
Customer Service & Distribution Domestic	NA	31.3	32.6	33.2	33.9	34.6	35.3	36.0	36.7	37.4	620.6
Target Adjustment	NA	-	-	-	-	-	-	-	-	-	(7.4)
	31.3	31.9	32.6	33.2	33.9	34.6	35.3	36.0	36.7	37.4	616.9
Customer Care & Marketing											
Advanced Metering Infrastructure	15.0	-	-	-	-	-	-	-	-	-	14.7
Demand Side Management	NA	-	-	-	-	-	-	-	-	-	18.1
Customer Care & Marketing Domestic	NA	5.9	6.0	6.2	6.4	6.5	6.6	6.8	6.9	7.0	117.4
Target Adjustment	NA	-	-	-	-	-	-	-	-	-	-
	5.9	6.0	6.1	6.2	6.4	6.5	6.6	6.8	6.9	7.0	150.2
GAS CAPITAL SUBTOTAL	37.2	37.9	38.7	39.5	40.3	41.1	41.9	42.7	43.6	44.5	767.1
CONSOLIDATED CAPITAL	2 323.5	2 078.1	1 883.8	1 616.2	1 472.2	929.0	1 127.4	1 048.3	994.6	860.4	34 083.5
GS11 Fall Update Base Capitalized Interest Revision	(0.8)	(1.0)	(1.2)	(0.9)	(0.9)	(0.5)	(0.7)	(0.8)	(0.9)	(1.0)	(13.2)
CEF12 TOTAL	2 322.7	2 077.0	1 882.6	1 615.3	1 471.3	928.5	1 126.7	1 047.5	993.7	859.4	34 070.4

MIPUG/MH I-16**Subject: Service to Exports and Generation Vintaging**

- b) Please update TREE-MH-I-11 from the 2004 GRA. Please provide a table indicating the “all-in” cost, the numbers of kW.h forecast to be generated, and the resulting total cost, and reconcile to the costs of generation in PCOSS06.

ANSWER:

Manitoba Hydro considers forecast costs and output of individual generating resources confidential information, and as such cannot provide a response that reconciles to the forecast generation costs included in PCOSS06.

The following table, consistent with Manitoba Hydro’s response to TREE/MH I-11 from the 2004 GRA, provides the cost per kW.h based on data updated to fiscal year 2004/05:

Generating Resource	Cost	kW.h at Generation	¢/kW.h
Grand Rapids	35,784,532	1,581,138,300	2.3
Great Falls	15,875,059	1,014,829,000	1.6
Jenpeg	25,837,480	993,572,700	2.6
Kelsey	17,938,731	1,749,180,700	1.0
Kettle	52,198,845	7,608,356,100	0.7
Laurie River	2,596,291	36,967,200	7.0
Limestone	147,520,610	8,059,510,400	1.8
Long Spruce	61,356,867	6,473,027,300	0.9
McArthur Falls	5,355,133	463,123,000	1.2
Pine Falls	6,795,543	721,717,000	0.9
Pointe du Bois	13,069,492	581,120,770	2.2
Seven Sisters	13,881,124	1,323,797,200	1.0
Slave Falls	12,206,123	521,221,650	2.3
Brandon Coal	31,304,033	383,184,262	8.2
Brandon CT	25,157,247	26,192,801	96.0
Selkirk CT	16,768,983	5,873,200	285.5