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January 15, 2010

Mr. Hollis Singh
THE PUBLIC UTILITIES BOARD
400 - 330 Portage Avenue
WINNIPEG, Manitoba
R3C 0C4

Dear Mr. Singh:

RE: Manitoba Hydro GRA - Financial Results and Forecast

I am enclosing nine (9) copies of Tab 4, Financial Results and Forecast to Manitoba Hydro's 2010/11 and 2011/12 General Rate Application. These materials serve to elaborate on revenue and expense matters, including detailed information with respect to operating maintenance and administrative items. Please note the following appendices are also enclosed:

1. Appendix 4.2- Manitoba Hydro Quarter Report for the three months ended June 30, 2009;
2. Appendix 4.3 - Manitoba Hydro Electric Board Quarter Report for the six months ended September 30, 2009; and
3. Appendix 4.4 - Operating Maintenance and Administrative Expense.

I note Appendix 4.2 was previously available electronically, however, same will be included in the mailing for inclusion in Volume 2 of the binders.

Yours truly,

MANITOBA HYDRO LAW DEPARTMENT

Per:

A handwritten signature in blue ink, appearing to read 'PJR', with a stylized flourish extending to the right.

PATRICIA J. RAMAGE

Barrister & Solicitor

PJR/

c.c. Robert Peters
Intervenors