

ELECTRIC GENERAL RATE APPLICATION 2015

Manitoba Hydro Undertaking #45

Manitoba Hydro to identify the proportion of mitigation costs relative to the total rates.

Response:

Please see Manitoba Hydro's response to PUB/MH I-65e, which provides the projected revenue requirement and cash flow impacts related to joint development, process and study costs, as well as mitigation and community development commitments for major new generation and transmission projects over the 20-year forecast period to 2033/34.

The portion of finance expense mitigation costs as compared to Domestic Revenues is as follows:

	Mitigation Finance Expense			MH14 Domestic Revenue	% of Mitigation to Domestic Revenue
	Amortization	Accretion to Finance Expense	Total		
2015	1.7	1.7	3.4	1 436.7	0.2%
2016	1.9	2.5	4.3	1 511.8	0.3%
2017	2.7	2.4	5.1	1 577.9	0.3%
2018	3.2	2.3	5.6	1 665.3	0.3%
2019	4.4	3.2	7.6	1 740.1	0.4%
2020	5.7	3.7	9.5	1 822.4	0.5%
2021	10.5	7.1	17.7	1 899.9	0.9%
2022	12.3	8.3	20.6	1 984.9	1.0%
2023	12.3	8.0	20.3	2 079.7	1.0%
2024	12.3	7.6	19.9	2 179.0	0.9%
2025	12.3	7.6	19.9	2 285.4	0.9%
2026	12.3	7.5	19.8	2 397.2	0.8%
2027	12.3	7.4	19.7	2 514.3	0.8%
2028	12.3	7.4	19.6	2 636.4	0.7%
2029	12.3	7.3	19.6	2 764.3	0.7%
2030	12.3	7.2	19.4	2 903.6	0.7%
2031	12.3	7.1	19.4	3 050.3	0.6%
2032	12.3	7.1	19.4	3 144.7	0.6%
2033	12.3	7.0	19.3	3 242.9	0.6%
2034	12.3	7.0	19.3	3 344.8	0.6%