

Great Northern Transmission Line (GNTL)



Connecting Manitoba and Minnesota

David Cormie - Division Manager, Power Sales &
Operations

MH's GNTL Funding Timeline

- 2014 to 2016
 - MH Subsidiary and MP share development costs
 - MH Subsidiary pays 54%, MP pays 46%
- Just Prior to Construction
 - MH Subsidiary assigns ownership rights to MP
- 2016 to 2020 - Construction Period
 - MH Subsidiary pays 54% of construction costs as capital contribution
- 2020 to 2040 - First 20 years of operation
 - MH pays 49% of ongoing operating costs, and
 - MH pays revenue requirements for 18% of capital funded by MP
 - MH pays 67% of transmission line damage costs deemed insurable damage
- 2040 to 2060 - Second 20 years of operation
 - MH only costs are 67% of line damage costs deemed insurable damage

MH's GNTL Capital and Ongoing Costs

