

**Manitoba Hydro 2015/16 & 2016/17 General Rate Application
MMF Issues List**

**MMF Draft
Feb. 4, 2015**

#	Issue	Sub-Issues	Lead Intervenor	Secondary Intervenor	Resources/Consultant
1.	OM&A	OM&A Expense Forecast EFT's & staffing requirements Allocation of costs between operating & capital Controlling OM&A Costs		MMF	Greg Matwichuk
2.	Forecasting for 2014/15 and 2015/16 Rates	Methodology General Consumers Revenue Forecast Export Revenue Forecast Capital Costs Forecast Load Forecasts Inflation Forecast O&M Forecast Interest Forecast DSM Forecast Water Rentals Forecast Fuel & Power Purchased Forecast	MMF	MMF MMF MMF MMF MMF MMF MMF MMF	Greg Matwichuk McCormick Oppenheim

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3.	Capital Expenditure Forecasts Long Term	Bipole Cost Update Keeyask Cost Update Pointe Du Bois costs Infrastructure Renewal costs Conawapa Costs Reduction Implications of cost updates on financial targets		MMF	Greg Matwichuk
4.	Financial Targets Are the financial targets of Manitoba Hydro appropriate for a Crown Corp in the midst of an unprecedented decade of capital spending?	Equity Ratio 2014-2016 Long Term Equity Ratio Forecast	MMF MMF		Greg Matwichuk
5.	Depreciation & Amortization Expense	Methodology		MMF	Hugh Johnson (Works with Greg Matwichuk)
6.	Risks and Risk Management	Drought Water conditions update Rate Shock Capital Cost Overruns	MMF MMF MMF MMF		Greg Matwichuk

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7.	Rate Stability	Forecasting future rate increases and impact on customers	MMF		Greg Matwichuk
8.	Asset Condition Assessments	Capital Asset Management			
9.	Export Markets	Forecast methodology 2014-2016 Long term			
10.	Accounting Changes	Overall impact of accounting policy and estimate changes IFRS	MMF MMF		Greg Matwichuk
11.	Finance Expense	Capitalization of Interest on capital projects Interest rate forecasting		MMF	John McCormick

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12.	Debt Management	Debt Financing Managing levels of debt		MMF	John McCormick
13.	Credit Rating	Manitoba Credit Rating Hydro Credit Rating Potential negative implications to Provincial Credit Rating		MMF	John McCormick and Greg Matwichuk
14.	DSM	DSM Programs DSM Costs Accounting for DSM Low Income Programs	MMF MMF MMF MMF		Jerrold Oppenheim
15.	Electric Load Forecast			MMF	Greg Matwichuk and Jerrold Oppenheim
16.	Rate Increase	Customer Impacts (All Electric) Benchmark Hydro compared to other jurisdictions	MMF MMF		Jerrold Oppenheim and Greg Matwichuk

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		Energy Access Inequities	MMF		
17.	Special Rates	Time of Use Rates Surplus Energy Program (SEP) changes Curtable Rate Program SEP and CRP Interim Rate Orders		MMF	
18.	Finalization of May 1, 2014 Interim Rate Increase			MMF	
19.	Interim rates effective April 1, 2015			MMF	
20.	Diesel Interim Orders	Diesel Interim Orders Settlement Agreement Issues	MMF MMF		Brochet Local 40 – Thompson Region
21.	Impact of WPLP Agreements-in-principle				
22.	Integrated Resource Planning				

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23.	Other		MMF		<p>Greg Matwichuk, John McCormick and Jerrold Oppenheim</p> <p>*Additional Issues will arise after MMF receives consultant advice and after the IR process</p>