CAC Exhibit 6

CAC Manitoba Exhibit for Illustrative Purposes

A Simple Illustration of the effect of a 1.00% increase in interest rates on the market value of a bond and discounting effect on unpaid claim reserve starting at $100 million each.

1. Assume a bond was purchased on Jan. 1, 2012 for $100 million at par with a coupon rate of 2% paying semi annual interest payments and will mature in 3 years.

Bond Prices	Trading at Par	Trading at Discount	Difference	Impact on Income Statement
Par	$100,000,000	$100,000,000		
Coupon rate	2.00%	2.00%		
Time to maturity (years)	3	3		
Current Yield	2.00%	3.00%		
Price	$100,000,000	$97,213,504	$2,786,496	Decreases net income

Payment Pattern						
Time (years)	0.50	1.00	1.50	2.00	2.50	3.00
Payment	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$101,000,000

2. Assume an unpaid claim reserve of $100 million was incurred on Jan. 1, 2012 and will be paid in 3 years and the unpaid claims liability will be discounted based on the bond rates.

Unpaid claim	Discounted at 2%	Discounted at 3%	Difference	Impact on Income Statement
Undiscounted value	$100,000,000	$100,000,000		
Interest rate	2.00%	3.00%		
Years to payment	3	3		
Discounted value	$94,232,233	$91,514,166	$2,718,068	Increases net income
Immunization ineffectiveness			$68,428	Decreases net income

Note: The bond market may price differencntly due to demand, etc.

set aside