

Undertaking # 6

MPI to indicate when it began to accumulate this large amount of cash, \$188 million, relative to what it usually holds.

RESPONSE:

As of May 31, 2012, the Corporation held \$98.7 million in cash and \$89.4 million in floating rate notes in the investment portfolio for a total of \$188.1 million. The maximum weight for cash found in the Investment Policy Statement is 3%. The table below shows the cash balance and cash percentage of the total portfolio on a monthly basis since August 2011. The last time the Corporation held cash below 3% was as of November 30, 2011.

Cash Holdings as a Percentage of Total Portfolio

Date	Cash Market Value (\$ millions)	Percentage of Total Portfolio
8/31/11	42.3	1.99%
9/30/11	53.4	2.52%
10/31/11	52.7	2.45%
11/30/11	56.9	2.63%
12/31/11	105.0	4.78%
1/31/12	119.0	5.35%
2/29/12	106.8	4.74%
3/31/12	96.3	4.25%
4/30/12	102.9	4.54%
5/31/12	98.7	4.36%
6/30/12	97.8	4.30%
7/31/12	76.5	3.35%
8/31/12	73.4	3.21%