

Undertaking # 23

MPI to advise of whether the GRA rate indications fit within the circumstances set out by the CIA standards for calling for an actuary's opinion.

RESPONSE:

Yes, per the following section from the CIA Standards of Practice.

1320.01 If accepted actuarial practice conflicts with the terms of an appropriate engagement, then the actuary may comply with the terms of that engagement, but should report the conflict and, if practical, useful and appropriate under the terms of that engagement, report the result of applying accepted actuarial practice.

The Corporation's internal actuary will provide an opinion as part of future General Rate Applications.