

## Undertaking # 8

MPI to provide a table which indicates the calculation of the PIPP collections amounted to twelve dollars (\$12) per policy per year since 1994 up until the final major release.

### RESPONSE:

If the Corporation collected \$11.69 of additional premium per policy each year from 1994/95 to 2010/11 and invested it at an assumed annual investment return of 5.0% per year then this would have accumulated to approximately \$250 million by Feb 28, 2011

<b>Ins Year Beginning</b>	<b>Basic Earned Units</b>	<b>\$11.69 Premium per Policy Collected (\$000)</b>	<b>\$11.69 Premium per Policy Invested to Feb 28, 2011 (\$000)</b>
1994	740,419	\$8,656,052	\$19,361,690
1995	729,882	\$8,532,866	\$18,177,287
1996	742,677	\$8,682,449	\$17,615,180
1997	759,550	\$8,879,707	\$17,157,507
1998	764,435	\$8,936,817	\$16,445,576
1999	765,005	\$8,943,480	\$15,674,132
2000	780,429	\$9,123,798	\$15,228,717
2001	793,240	\$9,273,569	\$14,741,621
2002	807,485	\$9,440,103	\$14,291,762
2003	818,402	\$9,567,731	\$13,795,222
2004	834,575	\$9,756,806	\$13,397,942
2005	853,249	\$9,975,119	\$13,045,455
2006	870,765	\$10,179,899	\$12,679,301
2007	898,408	\$10,503,061	\$12,458,864
2008	930,077	\$10,873,298	\$12,283,851
2009	951,585	\$11,124,739	\$11,969,438
2010	974,707	\$11,395,052	\$11,676,454
<b>Total</b>	<b>14,014,890</b>	<b>\$163,844,546</b>	<b>\$250,000,000</b>

Assumed Annual Investment Return: 5.00%