

Undertaking # 19

MPI to provide actual values of SGI and ICBC.

RESPONSE:

For SGI, at December 31, 2014, the Auto Fund's actual MCT was 58%. The Auto Fund has an MCT target range of 75% to 150% based on a 12-month rolling average. The average MCT on this basis was 64% as of December 31, 2013. Effective August 31, 2013, the Saskatchewan government approved a 1.23% fee to replenish the RSR.

ICBC does not make the MCT for their Basic program publicly available. However, ICBC has confirmed that their outlook MCT for 2014 is 145%. Effective November 2012, if the Basic MCT ratio is below 100%, the Corporation must file a plan, within 60 days, for the restoration of MCT to or above the 100% minimum.