

Undertaking # 24

MPI to provide what they have demonstrated to date as savings as it relates to the hiring freeze, the reduction or the restriction of travel, and internal meeting costs.

RESPONSE:

To August 31, 2014, the end of the second quarter, the savings to date in salaries (one component in overall compensation) is \$1.1 million compared to budget. The budget to the end of the second quarter included a vacancy provision of \$3.1 million which means there has been an overall savings of \$4.1 million.

To August 31, 2014, the combined savings in travel/vehicle expense and conferences expenses is \$86 thousand.

To August 31, 2014, the savings in meetings – food and refreshments expense account is \$23 thousand.