

## **Undertaking # 47**

MPI to provide information regarding in terms of the average duration of claims liabilities in 2013/'14 for Basic put a little more precision around that nine (9) to ten (10) years.

### **RESPONSE:**

The Basic claims liability duration as of February 28, 2014 was 10.75 including all actuarial provisions and 9.80 excluding actuarial provisions. The fixed income portfolio is duration matched to claim liabilities excluding actuarial provisions.