

Phase 1 – DCAT Adverse Scenarios Before Management/Regulatory Actions

- **Loss Ratio Scenario.** For each coverage, and for all coverages combined, please extend the tables shown to include the 99th percentile and 99.5th percentile simulation results.

Cumulative Simulated Ultimate Losses (\$000) – Weekly Indemnity

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$48,939	\$106,785	\$167,953	\$231,767	\$298,067
5.0%	\$50,814	\$109,504	\$171,552	\$236,093	\$303,165
10.0%	\$53,016	\$112,877	\$175,724	\$241,239	\$308,997
25.0%	\$56,848	\$118,684	\$182,956	\$249,687	\$318,678
50.0%	\$61,437	\$125,252	\$191,313	\$259,481	\$329,998
75.0%	\$66,371	\$132,390	\$200,050	\$269,714	\$341,634
90.0%	\$71,071	\$139,106	\$208,223	\$279,393	\$352,333
95.0%	\$74,016	\$143,288	\$213,365	\$285,233	\$359,041
97.5%	\$76,744	\$146,863	\$217,669	\$290,476	\$365,138
99.0%	\$80,258	\$151,074	\$223,128	\$296,517	\$371,897
99.5%	\$82,727	\$154,268	\$226,398	\$300,880	\$376,757

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Weekly Indemnity

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$12,144)	(\$15,850)	(\$16,705)	(\$15,384)	(\$12,045)
5.0%	(\$10,268)	(\$13,131)	(\$13,106)	(\$11,058)	(\$6,948)
10.0%	(\$8,066)	(\$9,758)	(\$8,934)	(\$5,912)	(\$1,116)
25.0%	(\$4,234)	(\$3,951)	(\$1,702)	\$2,536	\$8,565
50.0%	\$355	\$2,617	\$6,655	\$12,330	\$19,885
75.0%	\$5,289	\$9,755	\$15,392	\$22,563	\$31,522
90.0%	\$9,989	\$16,471	\$23,565	\$32,242	\$42,220
95.0%	\$12,934	\$20,653	\$28,707	\$38,082	\$48,928
97.5%	\$15,662	\$24,228	\$33,011	\$43,325	\$55,025
99.0%	\$19,176	\$28,439	\$38,470	\$49,366	\$61,784
99.5%	\$21,645	\$31,633	\$41,740	\$53,729	\$66,644

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Weekly Indemnity

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-19.9%	-12.9%	-9.0%	-6.2%	-3.9%
5.0%	-16.8%	-10.7%	-7.1%	-4.5%	-2.2%
10.0%	-13.2%	-8.0%	-4.8%	-2.4%	-0.4%
25.0%	-6.9%	-3.2%	-0.9%	1.0%	2.8%
50.0%	0.6%	2.1%	3.6%	5.0%	6.4%
75.0%	8.7%	8.0%	8.3%	9.1%	10.2%
90.0%	16.4%	13.4%	12.8%	13.0%	13.6%
95.0%	21.2%	16.8%	15.5%	15.4%	15.8%
97.5%	25.6%	19.8%	17.9%	17.5%	17.7%
99.0%	31.4%	23.2%	20.8%	20.0%	19.9%
99.5%	35.4%	25.8%	22.6%	21.7%	21.5%

Cumulative Simulated Ultimate Losses (\$000) – Accident Benefits Other Indexed

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$50,619	\$109,768	\$171,048	\$234,075	\$297,929
5.0%	\$52,546	\$112,703	\$175,050	\$238,823	\$303,483
10.0%	\$54,901	\$116,378	\$179,781	\$244,372	\$310,047
25.0%	\$59,268	\$123,040	\$187,983	\$254,089	\$321,044
50.0%	\$64,727	\$130,882	\$197,711	\$265,336	\$333,764
75.0%	\$70,768	\$139,281	\$207,965	\$277,320	\$347,255
90.0%	\$76,678	\$147,394	\$217,917	\$288,647	\$359,896
95.0%	\$80,460	\$152,494	\$223,899	\$295,558	\$367,582
97.5%	\$83,986	\$156,963	\$229,156	\$301,639	\$374,606
99.0%	\$87,912	\$162,345	\$235,503	\$309,111	\$382,734
99.5%	\$90,985	\$166,346	\$240,658	\$314,219	\$388,830

**Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Accident Benefits
Other Indexed**

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$14,559)	(\$21,140)	(\$26,147)	(\$29,969)	(\$33,532)
5.0%	(\$12,631)	(\$18,204)	(\$22,145)	(\$25,222)	(\$27,978)
10.0%	(\$10,277)	(\$14,530)	(\$17,414)	(\$19,673)	(\$21,414)
25.0%	(\$5,910)	(\$7,867)	(\$9,212)	(\$9,956)	(\$10,417)
50.0%	(\$451)	(\$26)	\$516	\$1,291	\$2,304
75.0%	\$5,591	\$8,374	\$10,770	\$13,275	\$15,794
90.0%	\$11,501	\$16,487	\$20,722	\$24,602	\$28,435
95.0%	\$15,283	\$21,587	\$26,704	\$31,514	\$36,121
97.5%	\$18,809	\$26,056	\$31,961	\$37,594	\$43,145
99.0%	\$22,734	\$31,438	\$38,308	\$45,066	\$51,273
99.5%	\$25,808	\$35,438	\$43,463	\$50,174	\$57,369

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – ABO Indexed

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-22.3%	-16.1%	-13.3%	-11.4%	-10.1%
5.0%	-19.4%	-13.9%	-11.2%	-9.6%	-8.4%
10.0%	-15.8%	-11.1%	-8.8%	-7.5%	-6.5%
25.0%	-9.1%	-6.0%	-4.7%	-3.8%	-3.1%
50.0%	-0.7%	0.0%	0.3%	0.5%	0.7%
75.0%	8.6%	6.4%	5.5%	5.0%	4.8%
90.0%	17.6%	12.6%	10.5%	9.3%	8.6%
95.0%	23.4%	16.5%	13.5%	11.9%	10.9%
97.5%	28.9%	19.9%	16.2%	14.2%	13.0%
99.0%	34.9%	24.0%	19.4%	17.1%	15.5%
99.5%	39.6%	27.1%	22.0%	19.0%	17.3%

Cumulative Simulated Ultimate Losses (\$000) – Accident Benefits Other Non-Indexed

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$24,871	\$53,052	\$82,189	\$112,170	\$142,797
5.0%	\$25,639	\$54,136	\$83,534	\$113,771	\$144,668
10.0%	\$26,497	\$55,443	\$85,156	\$115,648	\$146,713
25.0%	\$28,002	\$57,588	\$87,817	\$118,696	\$150,217
50.0%	\$29,708	\$60,001	\$90,832	\$122,217	\$154,149
75.0%	\$31,439	\$62,476	\$93,887	\$125,770	\$158,092
90.0%	\$33,069	\$64,759	\$96,635	\$128,912	\$161,701
95.0%	\$34,044	\$66,156	\$98,323	\$130,854	\$163,890
97.5%	\$34,929	\$67,380	\$99,788	\$132,593	\$165,767
99.0%	\$35,934	\$68,872	\$101,422	\$134,653	\$167,985
99.5%	\$36,674	\$69,882	\$102,807	\$136,153	\$169,675

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – ABO Non-Indexed

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$5,059)	(\$7,339)	(\$9,205)	(\$10,778)	(\$12,267)
5.0%	(\$4,290)	(\$6,254)	(\$7,860)	(\$9,177)	(\$10,396)
10.0%	(\$3,432)	(\$4,948)	(\$6,238)	(\$7,301)	(\$8,351)
25.0%	(\$1,927)	(\$2,802)	(\$3,577)	(\$4,252)	(\$4,846)
50.0%	(\$221)	(\$390)	(\$562)	(\$731)	(\$915)
75.0%	\$1,510	\$2,085	\$2,493	\$2,822	\$3,028
90.0%	\$3,140	\$4,369	\$5,241	\$5,964	\$6,637
95.0%	\$4,115	\$5,766	\$6,929	\$7,905	\$8,826
97.5%	\$4,999	\$6,989	\$8,394	\$9,644	\$10,703
99.0%	\$6,005	\$8,482	\$10,028	\$11,705	\$12,921
99.5%	\$6,745	\$9,491	\$11,413	\$13,205	\$14,611

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – ABO Non-Indexed

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-16.9%	-12.2%	-10.1%	-8.8%	-7.9%
5.0%	-14.3%	-10.4%	-8.6%	-7.5%	-6.7%
10.0%	-11.5%	-8.2%	-6.8%	-5.9%	-5.4%
25.0%	-6.4%	-4.6%	-3.9%	-3.5%	-3.1%
50.0%	-0.7%	-0.6%	-0.6%	-0.6%	-0.6%
75.0%	5.0%	3.5%	2.7%	2.3%	2.0%
90.0%	10.5%	7.2%	5.7%	4.9%	4.3%
95.0%	13.7%	9.5%	7.6%	6.4%	5.7%
97.5%	16.7%	11.6%	9.2%	7.8%	6.9%
99.0%	20.1%	14.0%	11.0%	9.5%	8.3%
99.5%	22.5%	15.7%	12.5%	10.7%	9.4%

Cumulative Simulated Ultimate Losses (\$000) – Public Liability

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$1,887	\$4,790	\$7,874	\$11,161	\$14,536
5.0%	\$2,123	\$5,177	\$8,405	\$11,750	\$15,206
10.0%	\$2,432	\$5,636	\$9,012	\$12,468	\$16,012
25.0%	\$2,988	\$6,478	\$10,064	\$13,711	\$17,395
50.0%	\$3,684	\$7,491	\$11,321	\$15,154	\$19,038
75.0%	\$4,462	\$8,585	\$12,645	\$16,701	\$20,760
90.0%	\$5,238	\$9,628	\$13,928	\$18,175	\$22,390
95.0%	\$5,731	\$10,273	\$14,719	\$19,069	\$23,424
97.5%	\$6,174	\$10,886	\$15,396	\$19,873	\$24,326
99.0%	\$6,716	\$11,587	\$16,236	\$20,820	\$25,425
99.5%	\$7,146	\$12,141	\$16,814	\$21,528	\$26,159

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Public Liability

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$1,949)	(\$2,908)	(\$3,714)	(\$4,343)	(\$4,910)
5.0%	(\$1,713)	(\$2,522)	(\$3,183)	(\$3,753)	(\$4,240)
10.0%	(\$1,404)	(\$2,063)	(\$2,576)	(\$3,035)	(\$3,434)
25.0%	(\$848)	(\$1,221)	(\$1,524)	(\$1,793)	(\$2,051)
50.0%	(\$152)	(\$207)	(\$267)	(\$350)	(\$408)
75.0%	\$626	\$887	\$1,058	\$1,197	\$1,315
90.0%	\$1,402	\$1,929	\$2,341	\$2,671	\$2,944
95.0%	\$1,895	\$2,575	\$3,131	\$3,566	\$3,978
97.5%	\$2,338	\$3,187	\$3,808	\$4,369	\$4,881
99.0%	\$2,880	\$3,888	\$4,648	\$5,317	\$5,979
99.5%	\$3,310	\$4,442	\$5,227	\$6,024	\$6,713

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Public Liability

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-50.8%	-37.8%	-32.1%	-28.0%	-25.2%
5.0%	-44.6%	-32.8%	-27.5%	-24.2%	-21.8%
10.0%	-36.6%	-26.8%	-22.2%	-19.6%	-17.7%
25.0%	-22.1%	-15.9%	-13.1%	-11.6%	-10.5%
50.0%	-4.0%	-2.7%	-2.3%	-2.3%	-2.1%
75.0%	16.3%	11.5%	9.1%	7.7%	6.8%
90.0%	36.5%	25.1%	20.2%	17.2%	15.1%
95.0%	49.4%	33.4%	27.0%	23.0%	20.5%
97.5%	61.0%	41.4%	32.9%	28.2%	25.1%
99.0%	75.1%	50.5%	40.1%	34.3%	30.7%
99.5%	86.3%	57.7%	45.1%	38.9%	34.5%

Cumulative Simulated Ultimate Losses (\$000) – Collision

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$322,905	\$679,225	\$1,061,009	\$1,468,976	\$1,902,548
5.0%	\$325,990	\$684,699	\$1,068,160	\$1,477,285	\$1,912,821
10.0%	\$329,806	\$690,856	\$1,076,867	\$1,487,869	\$1,924,930
25.0%	\$337,168	\$702,818	\$1,092,938	\$1,507,174	\$1,947,223
50.0%	\$347,007	\$718,473	\$1,112,424	\$1,530,801	\$1,974,280
75.0%	\$359,785	\$736,753	\$1,135,299	\$1,557,797	\$2,005,473
90.0%	\$373,882	\$756,653	\$1,159,715	\$1,585,836	\$2,036,879
95.0%	\$384,408	\$770,031	\$1,175,316	\$1,603,537	\$2,056,755
97.5%	\$394,089	\$782,643	\$1,190,174	\$1,620,136	\$2,075,092
99.0%	\$407,689	\$798,928	\$1,208,801	\$1,642,549	\$2,098,528
99.5%	\$417,691	\$810,921	\$1,222,591	\$1,657,382	\$2,112,974

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Collision

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$24,590)	(\$37,032)	(\$46,581)	(\$53,902)	(\$61,040)
5.0%	(\$21,505)	(\$31,558)	(\$39,430)	(\$45,592)	(\$50,767)
10.0%	(\$17,689)	(\$25,401)	(\$30,723)	(\$35,009)	(\$38,658)
25.0%	(\$10,327)	(\$13,439)	(\$14,653)	(\$15,703)	(\$16,365)
50.0%	(\$488)	\$2,215	\$4,834	\$7,924	\$10,692
75.0%	\$12,291	\$20,496	\$27,709	\$34,920	\$41,885
90.0%	\$26,387	\$40,396	\$52,125	\$62,959	\$73,291
95.0%	\$36,913	\$53,774	\$67,725	\$80,659	\$93,167
97.5%	\$46,594	\$66,386	\$82,584	\$97,258	\$111,504
99.0%	\$60,194	\$82,671	\$101,211	\$119,672	\$134,940
99.5%	\$70,197	\$94,664	\$115,000	\$134,504	\$149,386

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Collision

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-7.1%	-5.2%	-4.2%	-3.5%	-3.1%
5.0%	-6.2%	-4.4%	-3.6%	-3.0%	-2.6%
10.0%	-5.1%	-3.5%	-2.8%	-2.3%	-2.0%
25.0%	-3.0%	-1.9%	-1.3%	-1.0%	-0.8%
50.0%	-0.1%	0.3%	0.4%	0.5%	0.5%
75.0%	3.5%	2.9%	2.5%	2.3%	2.1%
90.0%	7.6%	5.6%	4.7%	4.1%	3.7%
95.0%	10.6%	7.5%	6.1%	5.3%	4.7%
97.5%	13.4%	9.3%	7.5%	6.4%	5.7%
99.0%	17.3%	11.5%	9.1%	7.9%	6.9%
99.5%	20.2%	13.2%	10.4%	8.8%	7.6%

Cumulative Simulated Ultimate Losses (\$000) – Non-Hail Comprehensive

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$43,101	\$91,224	\$142,347	\$195,934	\$252,610
5.0%	\$43,843	\$92,395	\$143,967	\$198,144	\$254,989
10.0%	\$44,744	\$93,955	\$145,950	\$200,564	\$257,808
25.0%	\$46,463	\$96,720	\$149,606	\$205,014	\$263,006
50.0%	\$48,800	\$100,348	\$154,267	\$210,589	\$269,353
75.0%	\$51,732	\$104,641	\$159,565	\$216,861	\$276,486
90.0%	\$55,080	\$109,270	\$165,144	\$223,174	\$283,630
95.0%	\$57,464	\$112,463	\$168,749	\$227,469	\$288,440
97.5%	\$59,782	\$115,404	\$172,165	\$231,450	\$292,805
99.0%	\$62,920	\$118,957	\$176,577	\$236,350	\$297,757
99.5%	\$65,365	\$121,628	\$179,932	\$239,531	\$301,490

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Non-Hail Comprehensive

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$11,870)	(\$20,718)	(\$28,690)	(\$36,459)	(\$43,559)
5.0%	(\$11,128)	(\$19,546)	(\$27,069)	(\$34,249)	(\$41,180)
10.0%	(\$10,227)	(\$17,987)	(\$25,087)	(\$31,829)	(\$38,360)
25.0%	(\$8,507)	(\$15,222)	(\$21,430)	(\$27,379)	(\$33,163)
50.0%	(\$6,171)	(\$11,594)	(\$16,769)	(\$21,804)	(\$26,816)
75.0%	(\$3,238)	(\$7,301)	(\$11,471)	(\$15,532)	(\$19,682)
90.0%	\$109	(\$2,672)	(\$5,892)	(\$9,219)	(\$12,539)
95.0%	\$2,493	\$521	(\$2,288)	(\$4,925)	(\$7,729)
97.5%	\$4,811	\$3,463	\$1,129	(\$943)	(\$3,364)
99.0%	\$7,949	\$7,015	\$5,541	\$3,957	\$1,588
99.5%	\$10,395	\$9,686	\$8,895	\$7,138	\$5,321

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Non-Hail Comp

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$11,870)	(\$20,718)	(\$28,690)	(\$36,459)	(\$43,559)
5.0%	(\$11,128)	(\$19,546)	(\$27,069)	(\$34,249)	(\$41,180)
10.0%	(\$10,227)	(\$17,987)	(\$25,087)	(\$31,829)	(\$38,360)
25.0%	(\$8,507)	(\$15,222)	(\$21,430)	(\$27,379)	(\$33,163)
50.0%	(\$6,171)	(\$11,594)	(\$16,769)	(\$21,804)	(\$26,816)
75.0%	(\$3,238)	(\$7,301)	(\$11,471)	(\$15,532)	(\$19,682)
90.0%	\$109	(\$2,672)	(\$5,892)	(\$9,219)	(\$12,539)
95.0%	\$2,493	\$521	(\$2,288)	(\$4,925)	(\$7,729)
97.5%	\$4,811	\$3,463	\$1,129	(\$943)	(\$3,364)
99.0%	\$7,949	\$7,015	\$5,541	\$3,957	\$1,588
99.5%	\$10,395	\$9,686	\$8,895	\$7,138	\$5,321

Cumulative Simulated Ultimate Losses (\$000) – Hail Comprehensive

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	2.5%	\$2,442	\$8,356	\$16,780	\$27,104
5.0%	5.0%	\$3,076	\$10,069	\$19,786	\$31,865
10.0%	10.0%	\$4,014	\$12,652	\$24,253	\$38,698
25.0%	25.0%	\$6,558	\$19,206	\$35,791	\$55,469
50.0%	50.0%	\$12,462	\$33,718	\$59,112	\$88,352
75.0%	75.0%	\$27,416	\$66,440	\$108,415	\$152,546
90.0%	90.0%	\$65,127	\$132,414	\$194,818	\$251,889
95.0%	95.0%	\$110,830	\$194,873	\$262,732	\$321,665
97.5%	97.5%	\$168,013	\$254,393	\$316,758	\$379,855
99.0%	99.0%	\$236,893	\$311,278	\$373,662	\$453,248
99.5%	99.5%	\$274,887	\$342,677	\$417,788	\$513,109

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Hail Comprehensive

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$21,198)	(\$40,389)	(\$58,621)	(\$76,601)	(\$94,110)
5.0%	(\$20,564)	(\$38,676)	(\$55,615)	(\$71,840)	(\$87,814)
10.0%	(\$19,627)	(\$36,093)	(\$51,148)	(\$65,007)	(\$78,417)
25.0%	(\$17,082)	(\$29,539)	(\$39,609)	(\$48,236)	(\$56,415)
50.0%	(\$11,178)	(\$15,027)	(\$16,288)	(\$15,353)	(\$13,641)
75.0%	\$3,776	\$17,695	\$33,014	\$48,840	\$64,841
90.0%	\$41,487	\$83,669	\$119,417	\$148,183	\$176,936
95.0%	\$87,190	\$146,128	\$187,332	\$217,959	\$245,796
97.5%	\$144,373	\$205,649	\$241,358	\$276,149	\$310,064
99.0%	\$213,252	\$262,533	\$298,261	\$349,543	\$391,892
99.5%	\$251,246	\$293,932	\$342,387	\$409,404	\$454,670

**Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Hail
Comprehensive**

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-89.7%	-82.9%	-77.7%	-73.9%	-70.4%
5.0%	-87.0%	-79.3%	-73.8%	-69.3%	-65.7%
10.0%	-83.0%	-74.0%	-67.8%	-62.7%	-58.6%
25.0%	-72.3%	-60.6%	-52.5%	-46.5%	-42.2%
50.0%	-47.3%	-30.8%	-21.6%	-14.8%	-10.2%
75.0%	16.0%	36.3%	43.8%	47.1%	48.5%
90.0%	175.5%	171.6%	158.4%	142.9%	132.3%
95.0%	368.8%	299.8%	248.4%	210.2%	183.8%
97.5%	610.7%	421.9%	320.1%	266.3%	231.8%
99.0%	902.1%	538.6%	395.6%	337.1%	293.0%
99.5%	1062.8%	603.0%	454.1%	394.8%	339.9%

Cumulative Simulated Ultimate Losses (\$000) – Net Hail

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$2,442	\$8,356	\$16,780	\$26,948	\$38,391
5.0%	\$3,076	\$10,069	\$19,779	\$31,027	\$42,899
10.0%	\$4,014	\$12,652	\$23,854	\$35,857	\$48,702
25.0%	\$6,558	\$18,894	\$31,411	\$45,159	\$59,207
50.0%	\$12,462	\$26,359	\$41,184	\$56,443	\$72,328
75.0%	\$18,516	\$35,386	\$52,140	\$69,336	\$87,000
90.0%	\$25,528	\$44,611	\$63,564	\$82,734	\$102,967
95.0%	\$29,715	\$50,963	\$71,764	\$93,221	\$115,782
97.5%	\$33,759	\$57,947	\$80,966	\$106,222	\$134,089
99.0%	\$41,345	\$71,174	\$99,796	\$131,992	\$168,244
99.5%	\$49,260	\$84,151	\$117,106	\$152,599	\$188,619

**Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Net Hail
Comprehensive**

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$21,198)	(\$40,389)	(\$58,621)	(\$76,757)	(\$95,370)
5.0%	(\$20,564)	(\$38,676)	(\$55,622)	(\$72,678)	(\$90,861)
10.0%	(\$19,627)	(\$36,093)	(\$51,547)	(\$67,848)	(\$85,058)
25.0%	(\$17,082)	(\$29,851)	(\$43,990)	(\$58,546)	(\$74,553)
50.0%	(\$11,178)	(\$22,386)	(\$34,217)	(\$47,262)	(\$61,432)
75.0%	(\$5,125)	(\$13,358)	(\$23,261)	(\$34,370)	(\$46,760)
90.0%	\$1,888	(\$4,133)	(\$11,837)	(\$20,971)	(\$30,793)
95.0%	\$6,075	\$2,218	(\$3,636)	(\$10,484)	(\$17,979)
97.5%	\$10,119	\$9,202	\$5,565	\$2,517	\$329
99.0%	\$17,704	\$22,429	\$24,395	\$28,287	\$34,484
99.5%	\$25,619	\$35,406	\$41,706	\$48,894	\$54,858

**Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Net Hail
Comprehensive**

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-89.7%	-82.9%	-77.7%	-74.0%	-71.3%
5.0%	-87.0%	-79.3%	-73.8%	-70.1%	-67.9%
10.0%	-83.0%	-74.0%	-68.4%	-65.4%	-63.6%
25.0%	-72.3%	-61.2%	-58.3%	-56.5%	-55.7%
50.0%	-47.3%	-45.9%	-45.4%	-45.6%	-45.9%
75.0%	-21.7%	-27.4%	-30.8%	-33.1%	-35.0%
90.0%	8.0%	-8.5%	-15.7%	-20.2%	-23.0%
95.0%	25.7%	4.6%	-4.8%	-10.1%	-13.4%
97.5%	42.8%	18.9%	7.4%	2.4%	0.2%
99.0%	74.9%	46.0%	32.4%	27.3%	25.8%
99.5%	108.4%	72.6%	55.3%	47.1%	41.0%

Cumulative Simulated Ultimate Losses (\$000) – Property Damage

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$40,893	\$85,343	\$131,891	\$180,417	\$230,884
5.0%	\$41,424	\$86,129	\$132,843	\$181,489	\$232,109
10.0%	\$42,035	\$87,008	\$133,933	\$182,791	\$233,593
25.0%	\$43,059	\$88,484	\$135,758	\$184,916	\$236,028
50.0%	\$44,206	\$90,135	\$137,810	\$187,302	\$238,716
75.0%	\$45,376	\$91,807	\$139,876	\$189,725	\$241,391
90.0%	\$46,440	\$93,320	\$141,709	\$191,888	\$243,872
95.0%	\$47,082	\$94,205	\$142,827	\$193,205	\$245,360
97.5%	\$47,608	\$94,948	\$143,841	\$194,309	\$246,610
99.0%	\$48,226	\$95,884	\$144,982	\$195,586	\$247,995
99.5%	\$48,672	\$96,535	\$145,790	\$196,464	\$249,094

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – Property Damage

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$853)	\$297	\$1,874	\$3,714	\$5,654
5.0%	(\$322)	\$1,083	\$2,826	\$4,786	\$6,879
10.0%	\$289	\$1,962	\$3,916	\$6,089	\$8,363
25.0%	\$1,313	\$3,438	\$5,741	\$8,213	\$10,798
50.0%	\$2,460	\$5,089	\$7,793	\$10,600	\$13,486
75.0%	\$3,630	\$6,761	\$9,860	\$13,022	\$16,160
90.0%	\$4,694	\$8,275	\$11,692	\$15,185	\$18,642
95.0%	\$5,336	\$9,159	\$12,811	\$16,502	\$20,130
97.5%	\$5,862	\$9,902	\$13,825	\$17,606	\$21,380
99.0%	\$6,479	\$10,838	\$14,966	\$18,884	\$22,765
99.5%	\$6,926	\$11,489	\$15,773	\$19,761	\$23,864

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – Property Damage

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-2.0%	0.3%	1.4%	2.1%	2.5%
5.0%	-0.8%	1.3%	2.2%	2.7%	3.1%
10.0%	0.7%	2.3%	3.0%	3.4%	3.7%
25.0%	3.1%	4.0%	4.4%	4.6%	4.8%
50.0%	5.9%	6.0%	6.0%	6.0%	6.0%
75.0%	8.7%	7.9%	7.6%	7.4%	7.2%
90.0%	11.2%	9.7%	9.0%	8.6%	8.3%
95.0%	12.8%	10.8%	9.9%	9.3%	8.9%
97.5%	14.0%	11.6%	10.6%	10.0%	9.5%
99.0%	15.5%	12.7%	11.5%	10.7%	10.1%
99.5%	16.6%	13.5%	12.1%	11.2%	10.6%

Cumulative Simulated Ultimate Losses (\$000) – All Basic Coverages

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	\$582,641	\$1,215,628	\$1,885,363	\$2,588,730	\$3,326,570
5.0%	\$588,221	\$1,224,679	\$1,896,643	\$2,602,297	\$3,342,854
10.0%	\$595,096	\$1,235,256	\$1,910,122	\$2,617,923	\$3,360,748
25.0%	\$607,494	\$1,254,086	\$1,933,552	\$2,646,196	\$3,392,677
50.0%	\$622,635	\$1,276,334	\$1,961,233	\$2,678,479	\$3,430,218
75.0%	\$639,574	\$1,301,234	\$1,991,167	\$2,714,215	\$3,470,640
90.0%	\$657,048	\$1,325,799	\$2,021,625	\$2,749,221	\$3,510,542
95.0%	\$668,807	\$1,342,265	\$2,041,178	\$2,771,987	\$3,535,220
97.5%	\$680,015	\$1,356,784	\$2,058,814	\$2,792,252	\$3,559,483
99.0%	\$694,709	\$1,375,336	\$2,081,225	\$2,817,575	\$3,588,240
99.5%	\$705,728	\$1,389,900	\$2,096,064	\$2,836,872	\$3,608,181

Cumulative Simulated Ultimate Losses minus Base Forecast (\$000) – All Basic Coverages

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	(\$51,782)	(\$81,084)	(\$103,152)	(\$122,777)	(\$140,987)
5.0%	(\$46,202)	(\$72,034)	(\$91,871)	(\$109,210)	(\$124,703)
10.0%	(\$39,328)	(\$61,456)	(\$78,392)	(\$93,584)	(\$106,809)
25.0%	(\$26,929)	(\$42,626)	(\$54,962)	(\$65,310)	(\$74,880)
50.0%	(\$11,788)	(\$20,378)	(\$27,281)	(\$33,028)	(\$37,339)
75.0%	\$5,151	\$4,522	\$2,653	\$2,708	\$3,083
90.0%	\$22,625	\$29,087	\$33,111	\$37,714	\$42,985
95.0%	\$34,383	\$45,553	\$52,663	\$60,480	\$67,662
97.5%	\$45,591	\$60,072	\$70,300	\$80,746	\$91,926
99.0%	\$60,286	\$78,624	\$92,711	\$106,068	\$120,683
99.5%	\$71,305	\$93,188	\$107,549	\$125,366	\$140,624

Cumulative Simulated Ultimate Losses % Deviation from Base Forecast – All Basic Coverages

Percentile	2014/15	2015/16	2016/17	2017/18	2018/19
2.5%	-8.2%	-6.3%	-5.2%	-4.5%	-4.1%
5.0%	-7.3%	-5.6%	-4.6%	-4.0%	-3.6%
10.0%	-6.2%	-4.7%	-3.9%	-3.5%	-3.1%
25.0%	-4.2%	-3.3%	-2.8%	-2.4%	-2.2%
50.0%	-1.9%	-1.6%	-1.4%	-1.2%	-1.1%
75.0%	0.8%	0.3%	0.1%	0.1%	0.1%
90.0%	3.6%	2.2%	1.7%	1.4%	1.2%
95.0%	5.4%	3.5%	2.6%	2.2%	2.0%
97.5%	7.2%	4.6%	3.5%	3.0%	2.7%
99.0%	9.5%	6.1%	4.7%	3.9%	3.5%
99.5%	11.2%	7.2%	5.4%	4.6%	4.1%