

**MIPUG Information Requests re: Manitoba Hydro request for interim rate increase effective April 1, 2014**

MIPUG – 1(a): Please confirm that the estimated Negative Net Salvage for 2015/16 using status quo assumptions is \$64 million, per IFF-13 page 7. Please confirm that MH-13 does not apply this Negative Net Salvage amount in 2015/16 due to IFRS rule changes.

MIPUG – 1(b): Please confirm that the estimated Negative Net Salvage for 2014/15 is \$62 million. Please confirm that this amount is included in the calculation of depreciation expense for 2014/15. If not, please provide the value for Negative Net Salvage included in 2014/15.

MIPUG – 1(c): Please provide a schedule for Hydro's expected internal decision-making process for implementation of IFRS, with specific reference to the date of first implementation in Hydro's ledgers, quarterly reporting, development of final comparative information for 2014/15.

MIPUG – 1(d): Please also provide Hydro's timing and expectations for filing of the responses to PUB Directives 6, 7, and 9, and the expected or necessary dates for receiving approvals from the PUB for the depreciation methods to be applied.

MIPUG – 2(a): Please provide a table indicating the assumed capitalized interest in each year of MH-13, showing which project is assigned these costs each year.

MIPUG – 2(b): For each project in MIPUG-2(a) please provide the undepreciated capital cost used to perform the allocation for each year, as well as the assumed debt and equity financing in respect of each project.

MIPUG-2(c): Please confirm, as per the response to Undertaking 71 of the NFAT hearing (transcript page 3982) that MH-13 does not capitalize any capital taxes related to spending on new major capital projects.

MIPUG-2(d): Please provide a calculation of the capital tax for each year that would arise due to each of the undepreciated debt and equity amounts shown in MIPUG-2(b).