Appendix A4

SUFG Estimate

Scope:

Dr. Gotham will address a number of issues relating to the MISO marketplace including the capability of US transmission and the outlook for US electricity prices as they may affect both opportunity and contract sales and prices.

Key Steps

Prepare background literature review for legal counsel;

Review Hydro Filing and prepare 1st round information requests;

Review Second Round information requests;

Critical evaluation of whether alternative resource and conservation evaluations are complete, accurate, thorough, reasonable and sound.

Present evidence if required.

Preliminary Budget

Range 350 to 400 hours at \$100 (US) per hour.

Estimate: 350 hours at \$100 (US) per hour = \$35,000 (US)