

NEEDS FOR AND ALTERNATIVES TO (NFAT)

La Capra Associates Undertaking # 106

La Capra to provide the correct figure for Figure 9-94 and Figure 9-95 relating to the 78-year NPV for Plan 16; and then if there are any necessary reconciliations to do that

Response:

Figure 9-95 contains correct values. A revised Figure 9-94 is shown below with 78 year NPVs replacing the 78 year CPVs for Plans 16 and 17. By inadvertently using a 78 year CPV value instead of 78 year NPV values in Figure 9-94 the residual values or salvage values for investments was omitted.

Plan Number	20 Year CPV	35 Year CPV	50 Year CPV	78 Year NPV	Break Even Year	78 Year IRR
14	-3887	-766	714	1696	2054	6.15%
16	-256	-106	-140	-111	N/A	-0.27%
17	35	583	1095	1421	2030	12.91%

UPDATED Figure 9-1: LCA Alternative Plans and Preferred Development Plan Relative to the All Gas Plan - Millions of 2014 Present Value Dollars