

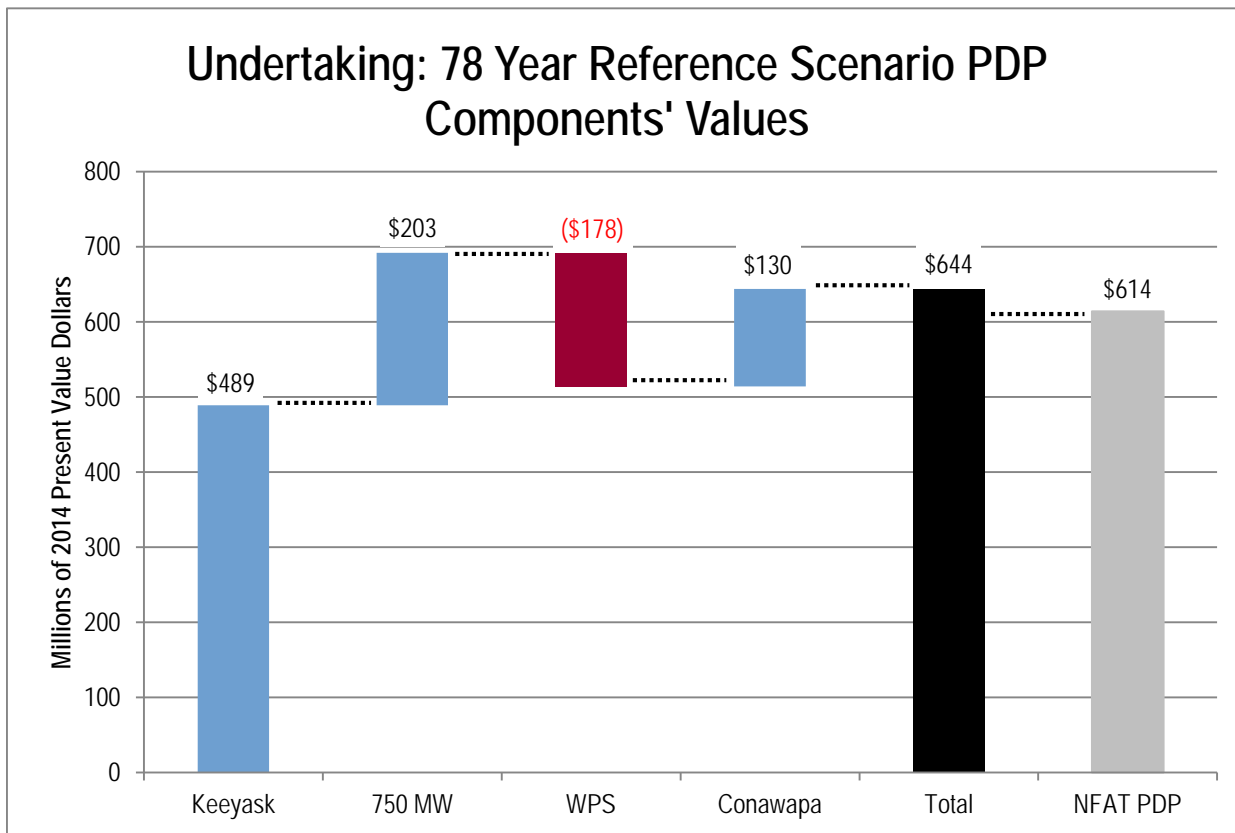
NEEDS FOR AND ALTERNATIVES TO (NFAT)

La Capra Associates Undertaking # 108

La Capra to redo Figure 9-99U

Response:

A revision of Figure 9-99U is included below. This version removes the 250MW transmission incremental cost. These values are MH 2012 Reference Case Assumptions with updated capital costs for Keeyask and Conawapa.



UPDATED Figure 9-99U: Value of PDP Components – 78 Year NPV vs. All Gas