

NEEDS FOR AND ALTERNATIVES TO (NFAT)

La Capra Associates Undertaking # 109

La Capra to indicate if the high/low estimates on page 177 of MIPUG exhibit 20-5 are correspondingly used in the economic analysis

Response:

As shown on slide 81 of Exhibit MH-95 and MH's responses to undertakings 26 and 42 provided in Exhibit MH-139, MH assumed a reference cost of about \$579 million in \$2012 US for the Great Northern Transmission Line (GNTL). This is higher than the \$508 million in \$2013 US shown on page 177 of MIPUG 20-5. However, the high and low estimates for the GNTL are not provided in Exhibit MH-139 and are not separately broken out in the cash flows provided in Appendix 9.3 to the original NFAT Application. Therefore, LCA cannot confirm whether the high/low estimates on page 177 of MIPUG exhibit 20-5 are correspondingly used in the economic analysis.

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