

NEEDS FOR AND ALTERNATIVES TO (NFAT)

La Capra Associates Undertaking # 113

La Capra to check their records to determine whether the financial statements associated with the modelling of the 34 year sequence of water years for various drought beginning in 2014 are on the record; and to indicate if they modelled cashflow, net debt, finance expense, and compounding effects of the interest for that analysis

Response:

The financial models used for the drought analysis are attached (see LCA 113a-d). The spreadsheets did not model cash flow, net debt, finance expense, and compounding effects of the interest.