

Update to Manitoba Hydro Exhibit 129-7, Page 2

Plan 2 with Level 2 DSM is added to the table which shows the incremental NPV relative to All Gas at the specified level of DSM

Development Plan Economics with Updated Capital Costs and 2013 Information

| | Incremental NPV (millions of 2014)\$ Relative to All Gas at specified level of DSM | | | |
|-------------------------------------|---|-----------------|-----------------|-----------------|
| | Base DSM | Level 1 DSM | Level 2 DSM | Level 3 DSM |
| Plan 2 K23/Gas | 111 Gas 2029 | | -197 K 2031 | |
| Plan 6 K19/Gas/750MW | | | 386 Gas 2040 | |
| Plan 5 K19/Gas/750MW | 377 Gas 2026 | 339 Gas 2030 | 410 Gas 2031 | 373 Gas 2033 |
| Plan 14 K19/C/750MW | 374 C 2026 | 124 C 2030 | 45 C 2031 | -7 C 2033 |
| Plan 5 K19/Gas/750MW Pipeline | | | 339 Gas 2030 | 361 Gas 2030 |
| Plan 14 K19/C/750MW Pipeline | | | 139 C 2030 | 114 C 2030 |