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**NEEDS FOR AND ALTERNATIVES TO (NFAT)**

**Manitoba Hydro responses to CAC Exhibit 51**

**References: MH Exhibit #95, Slides 107 & 108 and MH Exhibit #104-8**

**2. Using a format similar to that in CAC/MH I-11 -**

**b) Please reconcile the Low and High 2014 Updated values for Conawapa reported in Exhibit 104-8 with those in Exhibit #95**

**Response:**

As noted in MH Exhibit #104-8, “all costs prior to June 2014 are not included in the totals as they are considered sunk and having been made to protect the in-service dates shown in the table.” Therefore, the committed costs to June 2014 are removed from MH Exhibit #104-8. Conversely, sunk costs to Dec 2013 are included in MH Exhibit #95.

The table in MH Exhibit #104-8 only included the capital costs associated with the generating station and did not include the costs associated with the generation outlet transmission (GOT). Conversely, MH Exhibit #95 included the costs associated with the GOT.

MH Exhibit #104-8 is in 2014 dollars whereas MH Exhibit #95 is in 2013 dollars.

See the table below for a comparison of differences between the two numbers.

Conawapa Comparison of Exhibit #104-8 with Exhibit #95				
	Exhibit #104-8		Exhibit #95	
	Low	High	Low	High
Generating Station				
Total Base Dollars	4.94	7.38	4.94	7.38
Spent to Dec.31/13 (without Interest)	0.21	0.21	0.21	0.21
Interest on Spent Dollars	0.08	0.08	0.08	0.08
Committed Costs to June/14	-0.29	-0.29		
Capital Cost used in economic uncertainty analysis (2013\$)	4.9	7.4		
Capital Cost used in economic uncertainty analysis (2014\$)	5.0	7.5		
GOT				
Total Dollars Spent			0.00	0.00
Base Estimate			0.01	0.02
Base Cost (Including Sunk Costs)			5.23	7.68