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**NEEDS FOR AND ALTERNATIVES TO (NFAT)**

**Manitoba Hydro Undertaking #80**

**Manitoba Hydro to advise in writing why the amounts redacted in Exhibit #137 are Commercially Sensitive.**

**Response:**

Included in the amounts are contingency dollars associated with each contract that has been awarded to one or other of the four First Nations and their joint venture partners. These amounts are known only to employees of Manitoba Hydro who negotiated and will manage the contracts. Disclosure of these contingency dollars could result in significant harm to the competitive position Manitoba Hydro was able to maintain during the negotiation of the contracts and to the future management of the contracts and, hence, the amounts in question are commercially sensitive.

**THE PUBLIC UTILITIES BOARD**

**Exhibit No.** MH-178

**Re:** Man Hydro NFAT

April 16/2014  
**DATE**

[Signature]  
**SECRETARY**