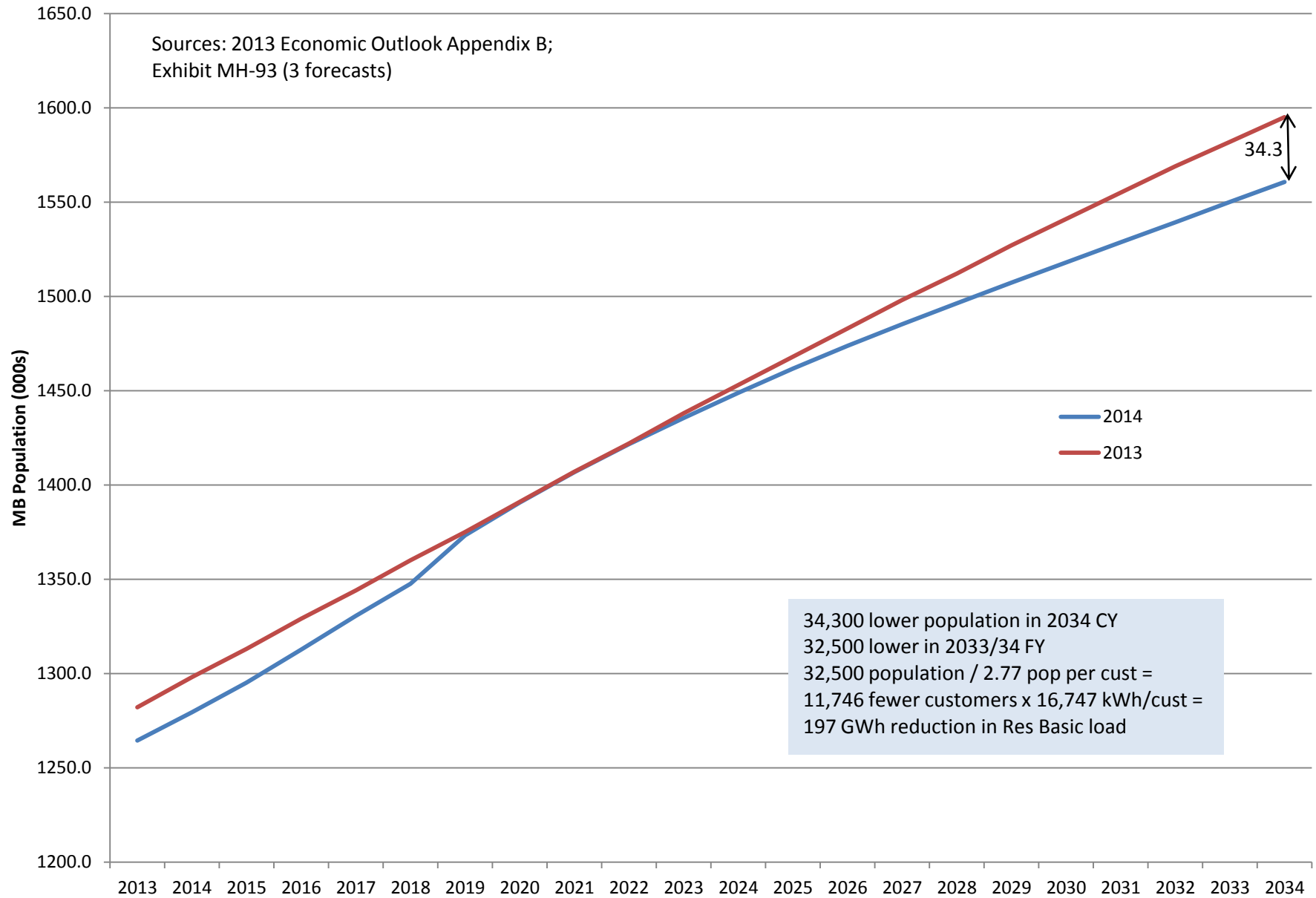


Consensus Population Forecast - 2014 vs 2013

Sources: 2013 Economic Outlook Appendix B;
Exhibit MH-93 (3 forecasts)



34,300 lower population in 2034 CY
 32,500 lower in 2033/34 FY
 32,500 population / 2.77 pop per cust =
 11,746 fewer customers x 16,747 kWh/cust =
 197 GWh reduction in Res Basic load