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M A N I T O B A
THE PUBLIC UTILITIES BOARD ACT

Research Report

Fillmore Riley LLP

**SUPPLEMENT TO:
Statistics Regarding
Payday Lending Regulation in
Other Provincial Jurisdictions**

**prepared for the
2013 Payday Loans Hearing
of
The Public Utilities Board of Manitoba**

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1.0.0 NOVA SCOTIA PAYDAY LENDING STATISTICS

Nova Scotia currently has 15 licensed payday lenders operating 51 licensed payday lending outlets.¹ As part of the latest payday lending permit renewal cycle, the Government of Nova Scotia collected statistics from each payday lending outlet. It would appear from clause 5(1) of the *Payday Lenders Regulations*, that these statistics are from the 12-month period ending June 30.²

Accordingly, across the 51 outlets, 172,023 loans were granted; of which, 44,478 were classified as repeat loans.³ That is, they were granted to a borrower 24 hours or less after they repaid a prior payday loan.⁴ Further, 12,290 loans defaulted. In addition, the average of the 'average loan granted per outlet' was \$433.64 (*i.e.* the average loan amount for each outlet was calculated by the Government, and this number represents an average of those averages).⁵

¹ Sources : Mark Coffin, Government of Nova Scotia; "Licensed Payday Lenders in Nova Scotia", Access Nova Scotia (Online), accessed June 21, 2013

² O.I.C. 2009-324 (July 17, 2009, effective August 1, 2009), N.S. Reg. 248/2009 as amended up to O.I.C. 2013-105 (March 28, 2013, effective June 1, 2013), N.S. Reg. 86/2013

³ Source: Spreadsheet provided by Mark Coffin, Government of Nova Scotia

⁴ *Supra*, note 2 at clause 2(1).

⁵ *Supra*, note 3.