

How much will **\$300** cost you for **two weeks?**

IF YOU BORROW:	PAYDAY LOAN (assuming cost of borrowing is \$21 per \$100)*	CREDIT CARD (assuming a daily interest rate at 23% APR for a cash advance)
One loan	\$63	\$2.65
Two loans	\$126	\$5.29
Four loans	\$252	\$10.59
Six loans	\$378	\$15.88

Complaint? Concern? Please call:

Ministry of Consumer Services at
(416) 326-8800 or 1-800-889-9768 | TTY 416-229-6086 or 1-877-666-6545

LEARN MORE ABOUT YOUR CONSUMER RIGHTS

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* In Ontario, the maximum allowable cost of borrowing is \$21 per \$100 borrowed (including all fees and charges).

THE PUBLIC UTILITIES BOARD

Exhibit No. CAC-#38
Re: Payday - 2016
4/14/16 D. Hunter
DATE SECRETARY

