M A N I T O B A) Order No. 93/03)
THE MUNICIPAL ACT) June 4, 2003

BEFORE: G. D. Forrest, Chairman

S. Proven, Member M. Girouard, Member

THE TOWN OF LEAF RAPIDS WATER AND SEWER UTILITY ANTICIPATED REVENUE DEFICIT 2003

WHEREAS Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS Section 165(2) of the said Act provides as follows:

"165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS the water and sewer utility of the Town of Leaf Rapids anticipates incurring a revenue deficit during the year 2003 in the amount of up to \$88,756.00;

AND WHEREAS it is proposed that the said anticipated revenue deficit be recovered by means of tax levies against the ratepayers in the Town of Leaf Rapids in equal amounts in the years 2004, 2005 and 2006;

IT IS THEREFORE ORDERED THAT:

- The anticipated revenue deficit of the water and sewer utility of the Town of Leaf Rapids during the year 2003 in the amount not to exceed \$88,756.00 BE AND THE SAME IS HEREBY APPROVED;
- 2. The anticipated revenue deficit be recovered by means of tax levies against the ratepayers in the Town of Leaf Rapids in equal amounts in the years 2004, 2005 and 2006.

Fees payable upon this Order - \$50.00

	"G. D. FORREST"
	Chairman
"G. O. BARRON"	
Secretary	

Certified a true copy of Order No. 93/03 issued by The Public Utilities Board

THE PUBLIC UTILITIES BOARD

Secretary