

M A N I T O B A) Order No. 93/03
)
THE MUNICIPAL ACT) June 4, 2003

BEFORE: G. D. Forrest, Chairman
 S. Proven, Member
 M. Girouard, Member

**THE TOWN OF LEAF RAPIDS
WATER AND SEWER UTILITY
ANTICIPATED REVENUE DEFICIT 2003**

WHEREAS Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS Section 165(2) of the said Act provides as follows:

"165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable."

