MANITOBA ) Order No. 95/03 ) THE MUNICIPAL ACT ) June 4, 2003

BEFORE: G. D. Forrest, Chairman

- S. Proven, Member
- M. Girouard, Member

## THE CITY OF BRANDON WATER AND SEWER UTILITY REVENUE DEFICIT 2002

WHEREAS Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

AND WHEREAS Section 165(2) of the said Act provides as

AND WHEREAS the water and sewer utility of the City, of Brandon incurred a revenue deficit in the amount of \$1,113,355.00 in the year 2002;

**AND WHEREAS** it is proposed that the said revenue deficit be recovered from the nominal surplus account of the utility;

## IT IS THEREFORE ORDERED THAT:

- The revenue deficit in the amount of \$1,113,355.00 incurred by the water and sewer utility of the City of Brandon during the year 2002 BE AND THE SAME IS HEREBY APPROVED;
- 2. The said revenue deficit be recovered from the nominal surplus account of the utility

Fees payable upon this Order - \$50.00

THE PUBLIC UTILITIES BOARD

<u>"G. D. FORREST"</u> Chairman

<u>"G. O. BARRON"</u> Secretary

> Certified a true copy of Order No. 95/03 issued by The Public Utilities Board

Secretary