

M A N I T O B A ) Order No. 88/05  
 )  
THE MUNICIPAL ACT ) May 19, 2005

BEFORE: Graham F. J. Lane, C.A., Chairman  
S. Proven, P.H.Ec., Member

**THE TOWN OF RUSSELL  
WATER AND SEWER UTILITY  
ANTICIPATED REVENUE DEFICIT 2005**

**WHEREAS** Section 164 of The Municipal and Various Acts Amendment Act, c. 58, provides in part as follows:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable."

**AND WHEREAS** Section 165(2) of the said Act provides as follows:

"165(2) When a council determines during a fiscal year that expenditures of a utility are likely to exceed the revenue and transfers provided for in the utility budget, the council must immediately advise The Public Utilities Board in writing and may incur a deficiency with the Board's written approval, which may include any condition the Board considers necessary or advisable."

**AND WHEREAS** the water and sewer utility of the Town of Russell anticipates incurring a revenue deficit during the year 2005 in the amount of up to \$50,000.00;

**AND WHEREAS** it is proposed that the said anticipated revenue deficit be recovered from the accumulated cash surplus account of the utility;

**IT IS THEREFORE ORDERED THAT:**

1. The anticipated revenue deficit of the water and sewer utility of the Town of Russell during the year 2005 in the amount not to exceed \$50,000.00 BE AND THE SAME IS HEREBY APPROVED;
2. The said anticipated revenue deficit be recovered from the accumulated cash surplus account of the utility.

Fees payable upon this Order - \$50.00

THE PUBLIC UTILITIES BOARD

"GRAHAM F. J. LANE, C.A."  
Chairman

"G. O. BARRON"  
Secretary

Certified a true copy of Order  
No. 88/05 issued by The Public  
Utilities Board

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Secretary