

M A N I T O B A) Order No. 138/07
)
THE MUNICIPAL ACT) October 23, 2007

BEFORE: Monica Girouard, C.G.A., Acting Chair
 Susan Proven, P.H.Ec., Member

**THE RURAL MUNICIPALITY OF SPRINGFIELD
OAKBANK AND DUGALD UTILITIES
REVISED REVENUE DEFICIT 2005**

The Public Utilities Board (Board) in Order No. 69/07 dated May 10, 2007 approved an operating deficit for 2005 in the Oakbank Utility in the amount of \$162,877.35 to be recovered from reserves (\$71,000.26) and from surplus (\$91,879.09).

The Rural Municipality of Springfield (RM) advised that following the auditor's review of the financial statements for the utility the actual amount in the Oakbank reserve was higher and the revised amount is \$92,254.29. It was the intention of the RM to deplete the utility reserve as the utilities are now being operated on a combined basis. Therefore, the RM applied to the Board to amend the Board Order allowing for the recovery of the 2005 deficit from reserves (\$92,254.29) and the balance from surplus (\$70,625.06).

The Board will approve the application of the RM.

IT IS THEREFORE ORDERED THAT:

1. Order No. 69/07 dated May 10, 2007 be amended allowing for the recovery of the 2005 deficit in the Oakbank utility from reserves in the amount of \$92,254.29 and from surplus in the amount of \$70,625.06.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

"MONICA GIROUARD, C.G.A."
Acting Chair

"G. O. BARRON"
Acting Secretary

Certified a true copy of Order
No. 138/07 issued by The Public
Utilities Board

Acting Secretary