MANITOBA) Order No. 52/09) THE PUBLIC UTILITIES BOARD ACT) April 28, 2009

> BEFORE: Graham Lane, CA, Chairman Susan Proven, P.H.Ec., Member Monica Girouard, C.G.A., Member

RURAL MUNICIPALITY OF VICTORIA BEACH LOCAL IMPROVEMENT DISTRICT NO. 1 (VICTORIA BEACH) WATER UTILITY ACTUAL DEFICIT 2008

WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

- had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
- 2. had received prior approval for the deficit from the Board and the actual deficit:
 - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; or
 - b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS the water utility of the Rural Municipality of Victoria Beach serving Local Improvement District No. 1 (Victoria Beach) incurred a deficit at the end of the 2008 operating year of \$3,767.43;

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AND WHEREAS the said cause of the deficit is a result of such items as operator certification, rate study and insurance;

AND WHEREAS it is proposed that the said actual revenue deficit be recovered from the utility's accumulated surplus account;

IT IS THEREFORE ORDERED THAT:

1. The actual deficit of \$3,767.43 of the water utility of the Rural Municipality of Victoria Beach serving Local Improvement District No. 1 (Victoria Beach) during the year 2008, for the purposes set out herein, BE AND THE SAME IS HEREBY APPROVED to be recovered from the utility's accumulated surplus account.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

<u>"GRAHAM F. J. LANE, C.A."</u> Chairman

<u>"KRISTINE SCHWANKE"</u> Acting Secretary

> Certified a true copy of Order No. 52/09 issued by The Public Utilities Board

Acting Secretary