MANITOBA) Order No. 62/09) THE PUBLIC UTILITIES BOARD ACT) April 29, 2009

BEFORE: Graham Lane, CA, Chairman Susan Proven, P.H.Ec., Member Monica Girouard, C.G.A., Member

RURAL MUNICIPALITY OF EDWARD LOCAL IMPROVEMENT DISTRICT NO. 1 (PIERSON) WATER AND SEWER UTILITY BUDGETED DEFICIT 2009

WHEREAS Section 164(4) of *The Municipal Act*, SM 1996, c. 58, as amended, provides:

"164(4) The council must ensure that the amount of estimated revenue and transfers provided for in the utility budget is not less than the amount of estimated expenditures in respect of the utility unless, before adopting the operating budget, the council obtains The Public Utilities Board's written approval, which may include any condition the Board considers necessary or advisable. "

AND WHEREAS the Rural Municipality of Edward plans to incur a deficit in the water and sewer utility in Local Improvement District No. 1 (Pierson) during the year 2009 for an amount estimated at \$5,000.00;

AND WHEREAS the said cause of the deficit is due to an Engineering Assessment;

AND WHEREAS it is proposed that the said deficit be recovered from the accumulated surplus account;

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IT IS THEREFORE ORDERED THAT:

- 1. The budgeted deficit of the water and sewer utility of the Rural Municipality of Edward serving Local Improvement District No. 1 (Pierson) during the year 2009, for the purposes set out herein, BE AND THE SAME IS HEREBY APPROVED;
- 2. The budgeted deficit shall be recovered from the surplus account.
- 3. If, at the end of the year, the actual amount of the deficit exceeds \$10,000 or 5% of the utilities operating budget, or if the cause of the deficit differs from that approved herein, the Rural Municipality of Edward shall advise the Board by no later than April 1, 2010 and seek the Board's approval for recovery thereof.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

<u>"GRAHAM F. J. LANE, C.A."</u> Chairman

<u>"KRISTINE SCHWANKE"</u> Acting Secretary

> Certified a true copy of Order No. 62/09 issued by The Public Utilities Board

Acting Secretary