MANITOBA)	Order No. 63/11
)	
THE PUBLIC UTILITIES BOARD ACT)	April 27, 2011

BEFORE: Graham Lane, C.A., Chairman Robert Mayer, Q.C., Vice-Chair

MANITOBA HYDRO: INTERIM EX PARTE APPROVAL CURTAILABLE RATE PROGRAM REFERENCE DISCOUNT, EFFECTIVE APRIL 1, 2011 **BACKGROUND**

On April 19, 2011, Manitoba Hydro (MH) applied to the Public Utilities Board (Board) for

interim ex parte approval of MH's Curtailable Rate Program Reference Discount (CRP),

to be applied to April billings as of April 1, 2011. MH's application was made pursuant to

its Terms and Conditions of Service, which were last approved by Board Order 7/03 as

modified by Order 90/08 of June 30, 2008.

Under the Terms and Conditions of Service, MH is required to file the CRP adjusted for

inflation on an annual basis. Effective April 1, 2011, MH proposed the discount rate be

increased from \$3.08 to \$3.17/kW of curtailable load. The inflation adjustment factor is

+2.8%, as reflected in the CPI published by Statistics Canada (April 19, 2011).

BOARD FINDINGS

The Board has reviewed MH's application and will approve, on an interim ex parte

basis, an amended CRP effective April 1, 2011.

IT IS THEREFORE ORDERED THAT:

- Manitoba Hydro's application for approval of the Curtailable Rate Program
 Reference Discount (as set out in attached Schedule 1) BE AND IS HEREBY

 APPROVED on an interim ex parte basis.
- 2. This Interim Order shall be in full force and effect until confirmed or otherwise by a further Order of the Board, to follow a public hearing.

	THE PUBLIC UTILITIES BOARD
	"GRAHAM LANE, C.A." Chairman
"KURT SIMONSEN" Acting Secretary	
	Certified a true copy of Order No. 63/11 issued by The Public Utilities Board
	Acting Secretary

CURTAILABLE RATE PROGRAM

REFERENCE DISCOUNT

APRIL 2011

FORMULA:

The Monthly Reference Discount shall equal A, where:

A = The amount of the Reference Discount which is related to Generation Deferral benefits, expressed in Canadian Dollars for 2003/04, and adjusted by the annual inflation factor as of April 1 of each fiscal year.

REFERENCE DISCOUNT - APRIL 2011:

A = \$2.75/kW/month (Cdn. \$) * annual consumer price index of

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2004 +0.2%

2005 +3.2%

2006 +1.8%

2007 +2.6%

2008 +1.3%

2009 +1.1%

2010 +1.5%

2011 +2.8% (as shown on the following page)
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Reference Discount = 2.75 + 0.01 + 0.09 + 0.04 + 0.07 + 0.04 + 0.03 + 0.05 + 0.09= 3.17/kW of curtailable load (Cdn. \$)