

M A N I T O B A) Order No. 145/11
)
THE PUBLIC UTILITIES BOARD ACT) October 19, 2011

BEFORE: Graham Lane, CA, Chairman
 Monica Girouard, CGA, Member
 Susan Proven, P.H.Ec., Member

**Rural Municipality of Victoria
Holland Utility
Application to address recovery of
2009 ACTUAL DEFICIT**

WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

1. had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
2. had received prior approval for the deficit from the Board and the actual deficit:
 - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; or
 - b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS the audited financial statements record a \$45,900 deficit at the end of the 2009 operating year for the Holland Utility in the Rural Municipality of Victoria (RM);

AND WHEREAS following further inquiries with the RM, the 2009 deficit to address recovery of is \$29,173;

AND WHEREAS the utility reported a working capital surplus of \$77,664, of which \$36,440 was maintained in the reserve fund;

AND WHEREAS the utility has not reviewed its rates for adequacy since

