

M A N I T O B A) Order No. 70/11
)
THE MUNICIPAL ACT) May 5, 2011

BEFORE: Graham Lane, CA, Chairman
 Monica Girouard, CGA, Member
 Susan Proven, P.H.Ec., Member

TOWN OF MINNEDOSA
ACTUAL DEFICIT 2010

WHEREAS the Public Utilities Board (Board) issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

1. had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
2. had received prior approval for the deficit from the Board and the actual deficit:
 - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; or
 - b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS the Town of Minnedosa (Town) incurred net operating deficit at the end of 2010 in its water and sewer utility in the amount of \$134,209;

AND WHEREAS the Town reports the said cause of the deficit is a result of inadequate utility rates;

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AND WHEREAS increased water and sewer utility rates were approved by Order 41/11 and effective April 1, 2011;

AND WHEREAS it is proposed that the said deficit be recovered through surplus over the next five budget years (2011 to 2015);

IT IS THEREFORE ORDERED THAT:

1. The actual net deficit of the water and sewer utility of the Town of Minnedosa incurred in 2010 in the amount of \$134,209 for the purposes set out herein, BE AND THE SAME IS HEREBY APPROVED to be recovered in equal amounts over the next five years through the utility operations.
2. The Town of Minnedosa include in its annual utility budget one fifth of the deficit until the deficit is fully recovered.
3. If the amount of the net deficit differs with the completion of the 2010 audited financial statements by an amount greater than \$10,000 or representing 5% of the utility's operating budget, the Town of Minnedosa shall report to the Public Utilities Board and confirm or otherwise that the method of recovery approved herein remains adequate, this by August 31, 2011.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

"GRAHAM F. J. LANE, C.A."
Chairman

"KRISTINE SHIELDS"
Acting Secretary

Certified a true copy of
Order No. 70/11 issued by The
Public Utilities Board

Acting Secretary

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure (Rules). The Board's Rules may be viewed on the Board's website at www.pub.gov.mb.ca.