M A N I T O B A ) Order No. 57/13 )
THE PUBLIC UTILITIES BOARD ACT ) May 21, 2013

BEFORE: Susan Proven, P.H.Ec., Acting Chair
Marilyn Kapitany, B.Sc. (Hons.), M.Sc., Member

## RURAL MUNICIPALITY OF SOUTH NORFOLK LOCAL IMPROVEMENT DISTRICT OF RATHWELL WATER UTILITY ACTUAL DEFICIT 2011

WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

- 1. had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
- 2. had received prior approval for the deficit from the Board and the actual deficit:
  - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; or
  - b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS the Rural Municipality of South Norfolk- LID of Rathwell Water Utility (Utility) incurred an operating deficit at the end of the 2011 operating year of \$7,992, when calculated for regulatory purposes;

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AND WHEREAS it is proposed that the reason for said deficit is a of conversion to Public Sector Accounting result standards;

AND WHEREAS it is proposed that the 2011 deficit be recovered by \$7,992 from the Utility Accumulated Surplus Fund;

## IT IS THEREFORE ORDERED THAT:

- 1. The actual 2011 operating deficit, when calculated for regulatory purposes, of \$7,992 incurred in the Rural Municipality of South Norfolk - LID of Rathwell Water Utility Operations, for the purposes set out herein, is HEREBY APPROVED to be recovered from the Utility Accumulated Surplus Fund;
- 2. The Rural Municipality of South Norfolk LID of Rathwell submit 2012 audited financial statements as soon as they are available.

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

"SUSAN PROVEN, P.H.Ec." Acting Chair

"JENNIFER DUBOIS, CMA." Acting Secretary

Certified a true copy of Order No. 57/13 issued by The Public Utilities Board

Acting Secretary

Board decisions may be appealed in accordance with the provisions of Section 58 of The Public Utilities Board Act, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure (Rules). The Board's Rules may be viewed on the Board's website at www.pub.gov.mb.ca.