MANITOBA) Order No. 58/13) THE PUBLIC UTILITIES BOARD ACT) May 21, 2013

> BEFORE: Susan Proven, P.H.Ec., Acting Chair Marilyn Kapitany, B.Sc. (Hons.), M.Sc., Member

VILLAGE OF ETHELBERT WATER AND SEWER UTILITY ACTUAL DEFICIT 2011

WHEREAS the Public Utilities Board issued Order No. 151/08 on November 7, 2008 requiring all water and/or sewer utilities to report an actual year-end deficit to the Board if the utility:

- 1. had not received prior approval for the deficit from the Board and such deficit either exceeds \$10,000 or represents 5% of the utility's operating budget; or
- 2. had received prior approval for the deficit from the Board and the actual deficit:
 - a. exceeds the previously approved amount by either \$10,000 or 5% of the utility's operating budget; or
 - b. is caused as a result that differs from that upon which said approval was granted;

AND WHEREAS VILLAGE OF ETHELBERT Water and Sewer Utility (Utility) incurred an operating deficit at the end of the **2011** operating year of **\$30,687**, when calculated for regulatory purposes;

AND WHEREAS it is proposed that the reason for said deficit is a result of conversion to Public Sector Accounting Board standards;

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AND WHEREAS it is proposed that the **2011** deficit of **\$30,687** be recovered from the Utility Accumulated Surplus Fund;

AND WHEREAS a revision of rates is effective as of January 1, 2013 by Board Order No. 161/12.

IT IS THEREFORE ORDERED THAT:

1. The actual 2011 operating deficit, when calculated for regulatory purposes, of \$30,687 incurred in the Village of Ethelbert Water and Sewer Utility Operations, for the purposes set out herein, is HEREBY APPROVED to be recovered from the Utility Accumulated Surplus Fund;

Fees payable upon this Order - \$150.00

THE PUBLIC UTILITIES BOARD

<u>"SUSAN PROVEN, P.H.Ec."</u> Acting Chair

<u>"JENNIFER DUBOIS, CMA."</u> Acting Secretary

Certified a true copy of Order No. 58/13 issued by The Public Utilities Board

Acting Secretary

Board decisions may be appealed in accordance with the provisions of Section 58 of *The Public Utilities Board Act*, or reviewed in accordance with Section 36 of the Board's Rules of Practice and Procedure (Rules). The Board's Rules may be viewed on the Board's website at www.pub.gov.mb.ca.